



**E.I.D. - Parry (India) Limited**

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**PRESS RELEASE**

**E.I.D. - PARRY (INDIA) LIMITED**

Financial Results for the Quarter ended December 31, 2011

The consolidated turnover for the quarter ended 31<sup>st</sup> December, 2011 was **Rs. 2978.14 crore** (PY : Rs. 2454.12 crore). The Profit After Tax before Minority Interest for the quarter stood at **Rs. 42.49 Crore** (Rs. 63.35 Crore).

The consolidated turnover for the three quarters ended 31<sup>st</sup> December, 2011 was **Rs. 8770.20 crore** (Rs. 7390.00 crore). The Profit After Tax before Minority Interest for the three quarters ended stood at **Rs. 354.23 crore** (Rs. 409.39 crore).

**Sugar Division (including Subsidiaries)**

During the quarter, **14.19 lakh MT** of cane was crushed as compared to 6.12 lakh MT in the corresponding period of 2010-11. During the quarter, sugar production was **1.37 Lakh MT** (0.58 Lakh MT).

The Power exported was **813 lakh units** to the Grid compared to 662 lakh units for the corresponding period of 2010-11.

The Sugar division reported a loss of **Rs. 36.68 crore** for the quarter (Loss of Rs. 43.59 crore).

**Bio-products (including subsidiaries)**

During the quarter, the Bio-products Division (comprising of Bio-Pesticides and Nutraceuticals) registered a profit of **Rs. 1.65 Crore** (PY: Rs. 0.33 Crore).



### **Farm Inputs**

During the quarter, Farm Inputs Division registered a gross income from operations of **Rs. 2,550.08 Crore** as against Rs. 2,023.20 crore in the corresponding quarter of the previous year.

The Farm Inputs Division reported a profit (PBIT) of **Rs. 216.74 Crore** for the quarter as compared with Rs. 238.07 Crore in the corresponding quarter of the year 2010-11.

### **About E.I.D. - Parry (India) Limited**

E.I.D. Parry is a dominant player in Sugar with interests in promising areas of Bio Pesticides and Nutraceuticals. E.I.D Parry was incorporated in 1975. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 50% stake in Silkroad Sugar Private Limited, a joint venture with Cargill, 93.52% stake in US Nutraceuticals LLC, USA with 100% voting rights, a 100% stake in Sadashiva Sugars Limited and a 65% stake in Parrys Sugar Industries Limited.

EID Parry together with its subsidiaries has nine sugar factories having a capacity to crush 32500 Tonnes of Cane per day, generate 146 MW of power and four distilleries having a capacity of 230 KLPD. In the Bio Pesticides business, the Company offers a unique neem extract, Azadirachtin, having a good demand in the developed countries' bio pesticide markets. In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.

### **About the Murugappa Group**

Founded in 1900, the Rs. 17051 Crores (USD 3.8 billion) Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including eight listed Companies actively traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Cycles, Sugar, Farm Inputs, Fertilizers, Plantations, Construction, Bio-products and Nutraceuticals, the Group has forged strong joint venture alliances with leading international companies like Groupe Chimique Tunisien, Foskor, Cargill, Mitsui Sumitomo and Morgan Crucible. The Group has a wide geographical presence spanning 13 states in India and 5 continents.

Renowned brands like BSA, Hercules, Ballmaster, Ajax, Parry's, Gromor and Paramfos are from the Murugappa stable. The organization fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit [www.murugappa.com](http://www.murugappa.com).

#### **For further information, please contact:**

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