

# DCB BANK

Ref. No.CO:CS:HVB:2011-12:173

January 12, 2012

**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai -400 001

Dear Sirs,

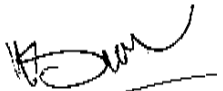
**Re: Press release****Ref: Scrip Code No. 532772**

In the attachment please find the press release captioned 'DCB Bank announces Third Quarter FY 2012 Results'.

Thanking you,

Yours faithfully,

For Development Credit Bank Limited



H.V. Barve  
Company Secretary &  
Compliance Officer

Encl: As above

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**Development Credit Bank Limited****Corporate Office:** Trade Point, First Floor, Kamala Mills Compound, Lower Parcel, Mumbai - 400013.**Registered Office:** 601 & 602, Peninsula Business Park, Tower 'A', 6<sup>th</sup> floor, Senapati Bapat Marg, Lower Parcel, Mumbai - 400013.Tel: +91 22 66187000, Fax: +91 22 24912289 Website: [www.dcbbank.com](http://www.dcbbank.com)

# DCB BANK

## Press Release for Immediate Circulation

### DCB Bank announces Third Quarter FY 2012 Results

DCB Bank declared Q3 FY 2012 Net Profit of Rs. 15.6 Cr. as compared to Net Profit of Rs. 8.2 Cr. for Q3 FY 2011.

As on December 31, 2011 the Bank's Deposits grew by 10% at Rs. 6,191 Cr. while Advances grew by 9% and stood at Rs. 4,306 Cr. as compared to December 31, 2010.

Capital Adequacy was at 13.00% as per Basel II norms.

January 12, 2012, Mumbai: The Board of Directors of Development Credit Bank Ltd. (BSE: 532772; NSE: DCB) took on record the limited reviewed results for the third quarter (Q3 FY 2012) at its meeting in Mumbai on January 12, 2012.

Speaking about the performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, "We are achieving strong growth in Retail Mortgages, MSME and SME business. We are taking a conservative approach to Corporate lending, as a result overall Advances remains at the same level as the last quarter. Gross NPAs remain in control."

**Mr. Nasser Munjee**, Chairman DCB Bank stated, "The Indian economy is challenged by internal and external factors. Therefore, as a small bank, it is better for us to be very cautious in growing the Balance Sheet. We do expect interest rates to reduce in the next 6 to 9 months."

### DCB Bank Highlights:

- a) DCB Bank reported Net Profit of Rs. 15.6 Cr. in Q3 FY 2012 against Net Profit of Rs. 8.2 Cr. in Q3 FY 2011.
- b) As on December 31, 2011, the Balance Sheet was at Rs. 8,261 Cr. as against Rs. 6,989 Cr. as on December 31, 2010, a growth rate of 18%.
- c) Retail Deposits (Retail CASA and Retail Term Deposits) continued to show positive movement. Retail Deposits were at 82.9% of Total Deposits as on December 31, 2011 as against 79.0% as on December 31, 2010.
- d) CASA ratio as on December 31, 2011 remains stable at 33.1% as against 33.1% as on December 31, 2010.
- e) Net Advances grew to Rs. 4,306 Cr. as on December 31, 2011 from Rs. 3,956 Cr. as on December 31, 2010, a growth rate of 9%.
- f) Net Interest Margin (NIM) stood at 3.37% for Q3 FY 2012 against 3.13% for Q3 FY 2011.
- g) Capital Adequacy Ratio (CAR) was at 13.00% as on December 31 2011 with Tier I at 11.15% and Tier II at 1.85% as per Basel II norms.

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- h) Provisions continued to decline. In Q3 FY 2012 it is substantially reduced to Rs. 6.9 Cr. against Rs. 12.5 Cr. in Q3 FY 2011.

## DCB Bank Results for the Quarter ended December, 2011

Rs. Cr.	Q3 FY 2011-12	Q3 FY 2010-11	Q2 FY 2011-12
Interest Income	184	140	178
Interest Expense	124	91	119
<b>Net Interest Income</b>	<b>60</b>	<b>49</b>	<b>59</b>
Non Interest Income	26	26	23
<b>Total Income</b>	<b>86</b>	<b>75</b>	<b>82</b>
Operating Expenses	63	(55)	(61)
<b>Operating Profit/(Loss)</b>	<b>23</b>	<b>20</b>	<b>21</b>
Provisions	7	(12)	(8)
<b>Net Profit After Tax</b>	<b>16</b>	<b>8</b>	<b>13</b>

## Key Balance Sheet Parameters

Rs. Cr.	December 31, 2011	December 31, 2010	September 30, 2011
Total Assets	8,261	6,989	8,048
Deposits	6,191	5,651	6,261
Advances	4,306	3,956	4,315
Investments	2,725	2,177	2,766
Shareholders Equity	656	609	641
Gross NPA Ratio	5.67%	7.07%	5.75%
Net NPA Ratio	1.03%	1.30%	0.97%
Coverage Ratio	87.38%	84.73%	87.89%
CASA Ratio	33.08%	33.10%	33.16%

## About DCB Bank

DCB Bank is a modern emerging new generation private sector bank with 82 branches across 10 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

DCB Bank's customer segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 450,000 customers.

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DCB Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. hold over 23% stake. AKFED is an international development enterprise.

It is dedicated to promoting entrepreneurship and building economically sound companies.

AKFED operates as a network of affiliates with more than 90 separate project companies over 30,000 people. The fund is active in 16 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit [www.dcbbank.com](http://www.dcbbank.com) & <http://www.akdn.org/akfed>

Kindly direct your enquiries to:

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*Bhs*

*Ranjit Menon*