

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


1. Name of the Target Company (TC)	DEEP INDUSTRIES LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHEETAL RUPESH SAVLA		
3. Whether the acquirer belongs to Promoter/Promoter group and Persons Acting in Concert(PAC) with them	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LTD NATIONAL STOCK EXCHANGE LTD		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	--	--	--
b) Voting rights (VR) otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
Total (a+b+c)	--	--	--
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	--	--	--
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in TC(specify holding in each category) acquired/sold	6,87,500	2.93%	2.93%
Total (a+b+c)	6,87,500	2.93%	2.93%

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	--	--	--
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	6,87,500	2.93%	2.62%
Total (a+b+c)	6,87,500	2.93%	2.62%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09.12.2011		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	2,35,00,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,35,00,000		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	2,62,50,000		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note.: 6,87,500 Convertible Warrants of Rs. 76/- each has been allotted and will be converted in to 6,8,7,500 Equity Shares of Rs. 10 each at a premium of Rs. 66 each within 18 months from the date of allotment.

Signature of the acquirer / seller / Authorised Signatory



SHEETAL R. SAVLA

Place: Ahmedabad

Date: 10.12.2011