



CORAL HUB LIMITED

Regd. Off. : 26, Ramasamy Street,
Off. Usman Road, T. Nagar,
Chennai – 600 017, India.
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3rd January 2012

To
The Manager,
The Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai – 400 001.

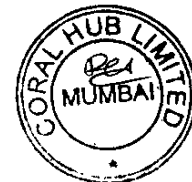
Dear Sir,

Sub: Proceedings of 17th Annual General Meeting of the Company held on 30.12.2011

Ref: Code No: 533011: CORALHUB

Following are the proceedings of the 17th Annual General Meeting of the Company held at 'Mala inn', #1, Sarojoni Street, Off. Usman Road, T. Nagar, Chennai, Tamil Nadu – 600017 on Friday, 30th December, 2011 at 12.00 noon.

1. 7 members and attendees for proxies were present in the meeting.
2. Mr. G.S. Chandrashekar, Chairman of the Company and also Chairman of the Share Transfer and Shareholders'/Investors' Grievance Committee, Mr. Dilip Parekh, Whole Time Director, Mr. Ghanshyam Joshi, Director and Chairman of Audit Committee, were present in the Meeting.
3. Mr. G. S. Chandrashekar, Chairman welcomed the members present at the 17th Annual General Meeting of the Company. The quorum being present, the Chairman declared the meeting open.
4. The Chairman informed the meeting that the Register of Director's Shareholding and Register of Members and Proxy Register were kept on the table and were open for inspection of the members during the course of the meeting.
5. Few members requested the Chairman to give certain clarifications relating to the financial statements and about the future prospects of the Company in general. The Chairman answered all the queries satisfactorily.
6. Since all shareholders queries were resolved, the Chairman started the proceedings of the meeting. He read the Notice convening the 17th Annual General Meeting and with the consent of the members present, Notice convening the Meeting was taken as read.



7. He then read the Auditors Report and with the consent of the members present Auditors Report, Directors Report and Balance Sheet, Profit and Loss Account was taken as read.
8. He then moved the 1st item of ordinary business i.e. approval and adoption of the audited accounts for the year from 1st July, 2010 to 30th June, 2011 along with the Directors' Report and Auditor's Report for the year ended on the said date. The Ordinary Resolution was put to vote. On show of hands he declared the resolution as passed unanimously.
9. He moved the 2nd item of ordinary business i.e. appointment of Mr. Dilip C. Parekh, who retires by rotation and being eligible had offered himself for re-appointment. The Ordinary Resolution was put to vote. On show of hands he declared the resolution as passed unanimously.
10. He moved the 3rd item of ordinary business i.e. appointment of Mr. Harish Kumar Sahu, who retires by rotation and being eligible had offered himself for re-appointment. The Ordinary Resolution was put to vote. On show of hands he declared the resolution as passed unanimously.
11. He moved the 4th item of ordinary business i.e. Re - appointment of Auditors of the Company namely M/s. D. K. Chhajjer & Co., Chartered Accountants, Kolkata. The Ordinary Resolution was put to vote. On show of hands she declared the resolution as passed unanimously.
12. Mr. Dilip Parekh proposed a vote of thanks to the Chair. The Chairman then declared the meeting as close. Later he requested the members to proceed for the tea and snacks.

Thanking you,

Sincerely,

FOR CORAL HUB LIMITED

Parekh-D.C.

**DILIP C. PAREKH
WHOLE-TIME DIRECTOR**

