

**City Union Bank Ltd.,**  
Regd. Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2011**

Particulars	3 months ended			9 months ended			(Rs in Lakhs)
	31.12.2011		31.12.2010	31.12.2011		31.12.2010	Year ended
	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited	31.03.2011
<b>1. Interest earned (a+b+c+d)</b>	<b>43827.17</b>	<b>43096.19</b>	<b>31296.92</b>	<b>122066.97</b>	<b>87233.07</b>	<b>121840.76</b>	
a) Interest/Discount on Advances/Bills	3646.96	35172.70	24726.31	9545.50	6873.00	96543.41	
b) Income on Investments	7669.93	7421.24	6386.58	21990.43	17815.06	24510.85	
c) Interest on balances with RBI and other Inter Bank funds	140.28	202.25	184.03	430.94	620.98	775.03	
d) Others	0.00	0.00	0.00	0.00	0.00	7.47	
2. Other Income	5075.61	4928.10	3631.89	14592.08	11238.61	15740.36	
<b>3. Total Income (1 + 2)</b>	<b>48902.78</b>	<b>48024.29</b>	<b>34928.81</b>	<b>136659.05</b>	<b>98471.68</b>	<b>137581.12</b>	
4. Interest Expended	31574.20	29075.29	20822.23	85757.01	57141.78	79837.52	
5. Operating Expenses (i) + (ii)	6864.92	6798.69	5107.54	19619.54	14968.68	21640.88	
(i) Employees Cost	2835.31	2704.74	2459.66	8462.28	7237.45	10161.69	
(ii) Other Operating expenses	4029.61	4093.95	2647.88	11157.26	7731.23	11479.19	
<b>6. Total Expenditure (4) + (5) excluding provisions and contingencies</b>	<b>38439.12</b>	<b>35871.98</b>	<b>25929.77</b>	<b>105376.55</b>	<b>72110.46</b>	<b>101478.00</b>	
<b>7. Operating Profit before provisions and contingencies (3) - (6)</b>	<b>10463.66</b>	<b>10152.31</b>	<b>8999.04</b>	<b>31282.50</b>	<b>26361.22</b>	<b>36103.12</b>	
8. Provisions (other than tax) and contingencies	2565.00	875.00	1079.04	5425.34	4295.63	7897.70	
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
<b>10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)</b>	<b>7928.66</b>	<b>9277.31</b>	<b>7920.00</b>	<b>25857.16</b>	<b>22065.59</b>	<b>28205.42</b>	
11. Tax Expenses	705.00	1525.00	2150.00	5030.00	5700.00	6700.00	
<b>12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)</b>	<b>7223.66</b>	<b>7752.31</b>	<b>5770.00</b>	<b>20827.16</b>	<b>16365.59</b>	<b>21505.42</b>	
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	
<b>14. Net Profit / (Loss) for the period (12) + (13)</b>	<b>7223.66</b>	<b>7752.31</b>	<b>5770.00</b>	<b>20827.16</b>	<b>16365.59</b>	<b>21505.42</b>	
15. Paid up equity share Capital (Face value of Rs.1/- each)	4073.55	4067.15	4035.83	4073.55	4035.83	4050.51	
16. Reserves excluding revaluation reserves	-	-	-	-	-	96611.98	
<b>17. Analytical ratios</b>							
D) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil	
ii) Capital Adequacy Ratio (%) - Basel II	12.35%	13.28%	13.06%	12.39%	13.06%	12.75%	
iii) Earning Per Share (EPS)							
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.77	1.91	1.43	5.12	4.08	5.35	
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.76	1.89	1.42	5.07	4.04	5.30	
iv) NPA Ratios							
(a) Gross NPA	12916.28	12479.17	* 10912.69	12916.28	* 10912.69	11247.83	
(b) Net NPA	5607.53	4370.33	4487.58	5607.53	4487.58	4842.14	
(c) % of Gross NPA	1.17	1.18	1.28	1.17	1.28	1.21	
(d) % of Net NPA	0.51	0.42	0.53	0.51	0.53	0.52	
v) Return on Assets - Annualised	1.71%	1.92%	1.71%	1.74%	1.74%	1.67%	
(* Inclusive of Interest reserve of Rs.591.00 lakhs)							
18. Public Shareholding							
- No. of shares	40,73,55,395	40,67,14,649	40,35,82,581	40,73,55,395	40,35,82,581	40,50,31,003	
- % of shareholding	100%	100%	100%	100%	100%	100%	
19. Promoters and promoter group shareholding							
a) Pledged / Encumbered							
- Number of Shares	-	-	-	-	-	-	
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
b) Non-encumbered							
- Number of Shares	-	-	-	-	-	-	
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	



For CITY UNION BANK LTD.

*Ramesh*  
Company Secretary

**Notes :**

- The above financial results were reviewed by the Audit Committee and approved by the Board on 31.01.2012. The results have been subjected to "Limited Review" by the Statutory Central Auditors of the bank.
- There has been no change in the accounting policies followed during the quarter ended December 31, 2011 as compared to those followed in the preceding financial year ended 31st March 2011.
- The working results for the quarter ended 31 December 2011 have been arrived at after providing for Standard / Non-Performing Assets, Depreciation on Investments on actual basis while provision towards employee benefits, taxes & other usual and necessary charges are made on estimated basis.
- During the quarter ended 31.12.2011 the bank has allotted 6,40,746 fully paid shares respectively to some of its employees pursuant to the exercise of stock options granted to them.
- Provision Coverage Ratio as at 31st December 2011 stands at 76.21%
- Number of investor complaints pending at the beginning of the quarter - Nil. Received during the period - Nil. Disposed of during the period - Nil. Pending complaints as on 31.12.2011 : Nil
- The figures of previous year have been regrouped, wherever necessary to conform to the classification in the current accounting period.

By order of the Board

*Dr. N. Kamakodi*  
Dr. N. KAMAKODI  
MD & CEO

Place : Chennai  
Date : 31.01.2012

This is the statement referred to in our report of even date.

for Jagannathan & Sarabeswaran,  
Chartered Accountants,  
Firm No. 001204 - S

*P.S. Narasimhan*  
P.S. Narasimhan,  
Partner,  
M.No.020936

Place : Chennai  
Date : 31.01.2012



For CITY UNION BANK LTD.

*Ramesh*  
Company Secretary