



# CRISIL LIMITED

Registered Office: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai - 400 076, India. Phone: +91 22 3342 3000 Fax: +91 22 3342 3810 Website: www.crisil.com; Email: buyback2011@crisil.com Contact Person: Mr. Shrikant Dev, Company Secretary

## FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY

[Post Offer Public Advertisement regarding completion of Buyback offer in compliance with Regulation 19(7) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 and subsequent amendments thereof]

### 1. THE BUYBACK

- 1.1 CRISIL Limited ("the Company") had announced the buyback ("the Buyback") of fully paid up Equity Shares of ₹ 1/- each of the Company, from the existing owners/ beneficial owners of the Equity Shares of the Company from the Open Market through the Stock Exchanges using the electronic trading facilities of The Bombay Stock Exchange ("BSE") and The National Stock Exchange of India Limited ("NSE") in accordance with Section 77A, 77AA and 77B of the Companies Act, 1956 and the SEBI (Buyback of Securities) Regulations 1998 at a maximum price not exceeding ₹ 1,000 per Equity Share ("Maximum Buyback Price") payable in cash for an aggregate amount not exceeding ₹ 800 million (Rupees Eight Hundred million only) ("Maximum Buyback Size"). A Public Announcement dated December 13, 2011 was published on December 14, 2011. A notice of closure was issued on December 30, 2011.
- 1.2 The Buyback commenced on December 26, 2011 and closed on December 30, 2011. Till closure of Buyback, the Company has utilised 99.08% of Maximum Buyback Size authorized for the Buyback.
- 1.3 The total number of Equity Shares bought back under the Buyback is 910,000 Equity Shares.

### 2. DETAILS OF THE BUYBACK

- 2.1 The total amount utilized in the Buyback of Equity Shares is approximately ₹ 792.67 million which excludes brokerage costs, SEBI turnover charges, taxes such as securities transaction tax, service tax and relevant stamp duty.
- 2.2 The price at which the 910,000 Equity Shares were bought back was dependent on the price quoted on the NSE and BSE. The Equity Shares were bought back at an average price of ₹ 871.06 per Equity Share.
- 2.3 The Equity Shares were bought in the demat segment from the Stock Exchanges. As the offer for the Buyback of the Equity Shares of the Company was from the Open Market through Stock Exchange(s), the identity of shareholders from whom Equity Shares exceeding one percent of the total Equity Shares bought in the Buyback is not known.

### 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buyback, is as under:

Share Capital	Issued, subscribed and paid-up
Pre-Buyback (as on the date of PA i.e. December 13, 2011)	₹ 70,968,440 (70,968,440 Equity Shares of ₹ 1/- each)
Post-Buyback	₹ 70,058,440 (70,058,440 Equity Shares of ₹ 1/- each)

3.2 The shareholding pattern of the Company, pre and post Buyback, is as under:

Category of the shareholder	Shares/Voting Rights held prior to the Buyback (as on December 09, 2011)		Shares/Voting Rights held after the Buyback*	
	No. of equity shares	Shares as a % of total number of equity shares	No. of equity shares post buyback*	Shares as a % of total number of equity shares post buyback
<b>Promoters shareholding</b>				
Indian				
Foreign: #				
Group Holding of The McGraw-Hill Companies:				
Standard and Poor's International LLC	6,000,000	8.45	6,000,000	8.56
S&P India LLC	31,209,480	43.98	31,209,480	44.55
<b>Sub Total (A)</b>	<b>37,209,480</b>	<b>52.43</b>	<b>37,209,480</b>	<b>53.11</b>
<b>Public Shareholding</b>				
Institutions				
Mutual Funds/UTI	4,821,852	6.79	32,848,960	46.89
Financial Institutions/Banks	2,149,750	3.03		
Insurance Companies	4,744,520	6.63		
Foreign Institutional Investors	8,189,076	11.54		
Non-Institutions				
Bodies Corporates	1,140,380	1.61		
Non residents	157,248	0.22		
Trusts	-	-		
Individuals	12,383,727	17.45		
Directors of Company	160,000	0.22		
Directors of Promoter	-	-		
Clearing Members	12,407	0.02		
<b>Sub Total (B)</b>	<b>33,758,960</b>	<b>47.57</b>		
<b>Total (A+B)</b>	<b>70,968,440</b>	<b>100.00</b>	<b>70,058,440</b>	<b>100.00</b>

# Note the promoter of Company is a corporate promoter  
\* Company is in process of extinguishing 910,000 Equity Shares bought back.

### 4. MANAGER TO THE BUYBACK

**ENAM** Enam Securities Private Limited  
801-802, Dalamal Towers, Nariman Point, Mumbai 400 021. Tel No.: (022) 66381800  
Fax No.: (022) 22846824 E-mail: crisilbuyback@enam.com

### 5. DIRECTOR'S RESPONSIBILITY

The Board of Directors of the Company accepts responsibility for the information contained in this Announcement.

For and on behalf of the Board of Directors of CRISIL Limited

(Sd/-)  
Shrikant Dev  
Company Secretary

(Sd/-)  
Roopa Kudva  
Managing Director & CEO

For CRISIL Limited  
*Shrikant Dev*  
SHRIKANT DEV  
Company Secretary

Place: Mumbai  
Date: December 30, 2011

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