

BATLIBOI LTD.
 Regd. Office: Bharat House, 5th Floor, 104, B.S. Marg, Mumbai-400001
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2011

Rs. In lakhs

PARTICULARS	STANDALONE					
	Quarter Ended			9 Months Ended		Year Ended
	31.12.2011 (Un-Audited)	30.09.2011 (Un-Audited)	31.12.2010 (Un-Audited)	31.12.2011 (Un-Audited)	31.12.2010 (Un-Audited)	31.03.2011 (Audited)
INCOME						
Gross Sales/Income from Operations	3,182.58	3,277.22	3,375.96	9,213.12	9,272.28	13,396.03
Less: Excise Duty	(243.23)	(230.67)	(245.15)	(649.95)	(664.96)	(959.77)
Net Sales/Income from Operations	2,939.35	3,046.55	3,130.81	8,563.16	8,607.32	12,436.26
Other Operating Income	71.47	88.72	105.75	254.42	281.27	370.55
TOTAL OPERATING INCOME	3,010.82	3,135.26	3,236.56	8,817.59	8,888.59	12,806.81
EXPENDITURE						
(a) (Inc.) / Dec. in Stock-in-trade and Work in Progress	120.15	47.00	(97.82)	(205.02)	(95.54)	(410.08)
(b) Consumption of Raw Materials	1,358.69	1,501.01	1,659.35	4,450.93	4,317.62	6,402.57
(c) Purchase of Traded Goods	315.31	379.05	302.81	968.72	838.35	1,291.00
(d) Employees Cost	572.53	663.59	573.69	1,831.19	1,667.66	2,270.28
(e) Depreciation & Amortisation	39.89	38.54	39.78	115.42	116.60	155.90
(f) Other expenditure	626.16	531.14	589.50	1,646.19	1,577.20	2,386.21
TOTAL	3,032.74	3,160.34	3,067.30	8,807.43	8,421.89	12,095.89
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS	(21.92)	(25.08)	169.26	10.16	466.70	710.92
Other Income	7.03	6.99	7.53	70.91	28.05	34.77
PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS	(14.89)	(18.09)	176.79	81.07	494.75	745.69
Interest	114.25	117.70	135.97	345.51	402.71	540.42
PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS	(129.14)	(135.79)	40.82	(264.44)	92.03	205.27
Exceptional Items - Expense/(Income)	(107.70)	(155.49)	(14.21)	(315.42)	(217.62)	(336.29)
PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	(21.44)	19.70	55.03	50.98	309.65	541.56
Tax Expenses (Net)	(4.30)	4.73	8.28	10.20	45.39	10.74
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	(17.14)	14.97	46.75	40.78	264.26	530.82
Extraordinary Items						
NET PROFIT/(LOSS) FOR THE PERIOD	(17.14)	14.97	46.75	40.78	264.26	530.82
Paid-up Equity Share Capital (Face Value Rs.5/- per share)	1,434.13	1,434.13	1,434.13	1,434.13	1,434.13	1,434.13
Reserves Excl'dg. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)						3,216.52
Basic & Diluted EPS for the Period (Rs. Per Share) (not annualized for the quarter)	(0.06)	0.05	0.16	0.14	0.92	1.85
Aggregate of Public shareholding:						
a) Nos. of Shares	5,239,060	5,239,060	5,239,060	5,239,060	5,239,060	5,239,060
b) Percentage of Shareholding	18.27%	18.27%	18.27%	18.27%	18.27%	18.27%
Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total shareholding of the company)						
b) Non-Encumbered						
- Number of Shares	23,443,490	23,443,490	23,443,490	23,443,490	23,443,490	23,443,490
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of the company)	81.73%	81.73%	81.73%	81.73%	81.73%	81.73%

(2)

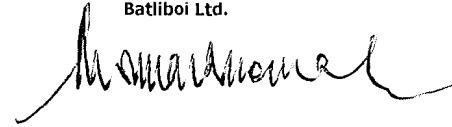
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED	STAND ALONE					
	Quarter Ended			9 Months Ended		Year Ended
	31.12.2011 (Un-Audited)	30.09.2011 (Un-Audited)	31.12.2010 (Un-Audited)	31.12.2011 (Un-Audited)	31.12.2010 (Un-Audited)	31.03.2011 (Audited)
1. Segment Revenue						
Textile Engineering	1,224.38	1,074.61	1,142.12	3,476.34	2,991.87	4,443.93
Machine Tools	1,683.95	1,928.85	1,858.35	4,877.12	5,198.37	7,356.20
Air-conditioning & Refrigeration	57.37	87.52	195.77	325.87	571.48	795.66
Other unallocable Sales & Income	45.12	44.28	40.32	138.25	126.88	211.03
Net Sales/Income from Operations	3,010.82	3,135.26	3,236.56	8,817.59	8,888.59	12,806.81
2. Segment Results						
Profit/(Loss) before interest and tax						
Textile Engineering	82.80	48.36	111.90	205.35	264.08	475.83
Machine Tools	(117.01)	(91.18)	45.95	(304.30)	109.87	114.71
Air-conditioning & Refrigeration	(40.41)	(27.99)	(30.21)	(81.19)	(86.16)	(145.81)
Total Segment Results	(74.61)	(70.81)	127.64	(180.13)	287.79	444.73
Less: Interest	(114.25)	(117.70)	(135.97)	(345.51)	(402.71)	(540.42)
Add: Other unallocable Income net of un-allocable expenses	167.43	208.22	63.36	576.62	424.58	637.25
Total Profit/(Loss) before Tax	(21.44)	19.70	55.03	50.98	309.65	541.56
3. Segment wise Capital Employed						
(Segment Assets Less Segment Liabilities)						
Textile Engineering	206.72	254.79	275.44	206.72	275.44	284.56
Machine Tools	3,265.45	3,305.06	3,147.67	3,265.45	3,147.67	3,432.03
Air-conditioning & Refrigeration	119.96	149.83	157.98	119.96	157.98	151.91
Unallocable assets less unallocable liabilities	2,240.48	2,140.65	1,787.47	2,240.48	1,787.47	1,824.58
Net Capital Employed in Company	5,832.62	5,850.33	5,368.56	5,832.62	5,368.56	5,693.08

Notes:

1)	STAND ALONE					
	Quarter Ended			9 Months Ended		Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
Gross Value of Total Business Handled (Including Agency Business)	8,909.88	9,156.37	7,119.09	25,541.48	17,897.01	26,363.02

- 2) Provision for Taxation has been made u/s 115JB of the Income Tax Act, 1961 (MAT).
- 3) Deferred Tax, if any, will be accounted at the year end.
- 4) There are no pending investors' complaints as at 31 st December, 2011. The Company had received and resolved 1 investors' complaints during the quarter.
- 5) Exceptional Items for the quarter includes notional exchange fluctuation restatement gain of Rs.107.70 Lacs.(P.Y. Corresponding Quarter gain Rs. 14.21 Lacs)
- 6) The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held on 27 th January, 2012.
- 7) Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.

For and on behalf of Board of Directors
Batliboi Ltd.



Nirmal Bhogilal
Chairman & Managing Director

Place : Mumbai
Date : 27 th January, 2012

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BATLIBOI LTD.						
Regd. Office: Bharat House, 5th Floor, 104, B.S. Marg, Mumbai-400001						
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2011						
FOR INFORMATION ONLY						Rs. In lakhs
PARTICULARS	CONSOLIDATED					
	Quarter Ended			9 Months Ended		Year Ended
	31.12.2011 (Un-Audited)	30.09.2011 (Un-Audited)	31.12.2010 (Un-Audited)	31.12.2011 (Un-Audited)	31.12.2010 (Un-Audited)	31.03.2011 (Audited)
<u>INCOME</u>						
Gross Sales/Income from Operations	6,509.86	5,862.89	6,411.11	17,752.89	16,776.23	23,734.15
Less: Excise Duty	(243.23)	(230.67)	(245.15)	(649.95)	(664.96)	(959.77)
Net Sales/Income from Operations	6,266.63	5,632.22	6,165.96	17,102.93	16,111.28	22,774.38
Other Operating Income	91.08	150.83	149.72	382.35	373.64	624.19
TOTAL OPERATING INCOME	6,357.71	5,783.05	6,315.68	17,485.28	16,484.92	23,398.58
<u>EXPENDITURE</u>						
(a) (Inc.) / Dec. in Stock-in-trade and Work in Progress	(33.97)	175.66	(258.30)	(278.92)	(226.90)	(804.52)
(b) Consumption of Raw Materials	3,010.90	2,731.30	3,417.37	8,983.63	7,759.63	12,310.71
(c) Purchase of Traded Goods	315.24	382.61	656.10	972.21	1,805.50	1,291.00
(d) Employees Cost	1,203.61	1,293.04	1,239.13	3,683.45	3,460.95	4,689.49
(e) Depreciation & Amortisation	166.77	160.98	144.48	470.24	436.29	611.11
(f) Other expenditure	1,280.17	1,256.06	1,066.51	3,570.13	3,223.91	4,849.86
TOTAL	5,942.72	5,999.65	6,265.29	17,400.73	16,459.37	22,947.65
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS	414.99	(216.60)	50.39	84.55	25.55	450.92
Other Income	16.67	16.45	15.83	99.42	55.13	69.74
PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS	431.66	(200.15)	66.22	183.97	80.68	520.66
Interest	140.74	143.29	171.70	433.89	490.38	649.01
PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS	290.93	(343.44)	(105.48)	(249.92)	(409.70)	(128.35)
Exceptional Items - Expense/(Income)	(107.70)	(155.49)	(14.21)	(315.42)	(217.62)	(336.29)
PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	398.63	(187.95)	(91.27)	65.50	(192.08)	207.95
Tax Expenses (Net)	48.19	16.53	(27.29)	61.47	(20.52)	(64.90)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	350.44	(204.48)	(63.98)	4.03	(171.56)	272.85
Extraordinary Items	-	-	-	-	-	-
NET PROFIT/(LOSS) BEFORE MINORITY INTEREST	350.44	(204.48)	(63.98)	4.03	(171.56)	272.85
Minority Interest	-	-	-	-	-	-
NET PROFIT/(LOSS) FOR THE PERIOD	350.44	(204.48)	(63.98)	4.03	(171.56)	272.85
Paid-up Equity Share Capital (Face Value Rs.5/- per share)	1,434.13	1,434.13	1,434.13	1,434.13	1,434.13	1,434.13
Reserves Exclgd. Revaluation Reserves (As per Balance Sheet of Previous Accounting period)	1.22	(0.71)	(0.22)	0.01	(0.60)	0.95
Basic & Diluted EPS for the Period (Rs. Per Share) (not annualized for the quarter)	1.22	(0.71)	(0.22)	0.01	(0.60)	0.95
Aggregate of Public shareholding:						
a) Nos. of Shares	5,239,060	5,239,060	5,239,060	5,239,060	5,239,060	5,239,060
b) Percentage of Shareholding	18.27%	18.27%	18.27%	18.27%	18.27%	18.27%
Promoters and promoter group Shareholding						
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total shareholding of the company)						
b) Non-Encumbered						
- Number of Shares	23,443,490	23,443,490	23,443,490	23,443,490	23,443,490	23,443,490
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of the company)	81.73%	81.73%	81.73%	81.73%	81.73%	81.73%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED	CONSOLIDATED						
	PARTICULARS	Quarter Ended			9 Months Ended		Year Ended
		31.12.2011 (Un-Audited)	30.09.2011 (Un-Audited)	31.12.2010 (Un-Audited)	31.12.2011 (Un-Audited)	31.12.2010 (Un-Audited)	31.03.2011 (Audited)
PRIMARY SEGMENT							
1. Segment Revenue							
Textile Engineering	2,919.78	2,488.90	3,262.23	8,090.78	7,375.99	10,688.83	
Machine Tools	3,305.68	3,154.80	2,798.36	8,877.76	8,361.17	11,631.28	
Air-conditioning & Refrigeration	57.37	87.52	195.77	325.87	571.48	795.66	
Add: Other unallocable Sales & Income	74.87	51.83	59.32	190.87	176.29	282.81	
Net Sales/Income from Operations	6,357.71	5,783.05	6,315.68	17,485.28	16,484.92	23,398.58	
2. Segment Results							
Profit/(Loss) before interest and tax							
Textile Engineering	146.36	(154.65)	116.65	(61.52)	91.96	582.59	
Machine Tools	245.26	(64.79)	(68.21)	41.34	(170.19)	(254.33)	
Air-conditioning & Refrigeration	(40.41)	(27.99)	(30.21)	(81.19)	(86.16)	(145.81)	
Total Segment Results	351.21	(247.42)	18.24	(101.38)	(164.38)	182.46	
Less: Interest	(140.74)	(143.29)	(171.70)	(433.89)	(490.38)	(649.01)	
Add: Other unallocable Income net of un-allocable expenses	188.15	202.77	62.19	600.76	462.68	674.49	
Total Profit/(Loss) before Tax	398.63	(187.95)	(91.27)	65.50	(192.08)	207.95	
3. Segment wise Capital Employed							
(Segment Assets Less Segment Liabilities)							
Textile Engineering	(156.21)	(281.93)	(194.66)	(156.21)	(194.66)	90.69	
Machine Tools	6,166.65	5,545.55	5,519.18	6,166.65	5,519.18	5,722.99	
Air-conditioning & Refrigeration	119.96	149.83	157.98	119.96	157.98	151.91	
Add: Unallocable assets less unallocable liabilities	2,260.56	2,155.56	1,795.18	2,260.56	1,795.18	1,835.22	
Net Capital Employed	8,390.96	7,569.01	7,277.69	8,390.96	7,277.69	7,800.81	
SECONDARY SEGMENT							
The Geographical Segments:							
Revenue:							
Within India	3,482.94	3,635.15	4,122.26	10,567.03	10,452.46	16,224.95	
Outside India	2,874.77	2,147.90	2,193.42	6,918.26	6,032.46	7,173.63	
Total	6,357.71	5,783.05	6,315.68	17,485.28	16,484.92	23,398.58	
Addition to Fixed Assets & Intangible Assets							
In India	18.88	127.85	22.47	158.49	51.55	70.83	
Outside India	48.38	60.48	54.06	134.78	136.53	99.08	
Total	67.26	188.33	76.53	293.27	188.08	169.91	
Carrying Amount of Segment Assets							
In India	16,303.63	16,240.32	15,989.06	16,303.63	15,989.06	17,313.44	
Outside India	6,567.44	6,316.16	7,625.08	6,567.44	7,625.08	6,203.03	
Total	22,871.07	22,556.48	23,614.13	22,871.07	23,614.13	23,516.46	
1)							
	CONSOLIDATED						
	Quarter Ended			9 Months Ended		Year Ended	
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011	
Gross Value of Total Business Handled (Including Agency Business)	12,237.16	11,742.03	10,273.51	34,081.25	25,520.23	36,701.14	
2) Deferred Tax, if any, will be accounted at the year end.							
3) Exceptional Items for the quarter includes notional exchange fluctuation restatement gain of Rs.107.70 Lacs.(P.Y. Corresponding Quarter gain Rs. 14.21 Lacs)							
4) Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.							
Place : Mumbai							
Date : 27 th January, 2012							

By

Mona Kulkarni

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CHARTERED ACCOUNTANTS
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35, New Marine Lines
Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE NINE MONTHS ENDED 31st DECEMBER, 2011**

The Board of Directors
Batliboi Limited
Mumbai 400 001.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Batliboi Limited (stand alone) for the nine months ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The returns from the Udhna Branch reviewed by the branch Auditor have been relied upon by us and are incorporated in the accompanying statement of unaudited financial results. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures / notes for the consolidated results for the nine months ended 31st December, 2011 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the nine months ended 31st December, 2011 of the stand alone financial results, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Particulars relating to the aggregate of non-promoter shareholding and undisputed investor complaints have been traced from the details furnished by the management.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
Firm Regn. No.109208W



(G. Sankar)
Partner
Membership No.46050

Place: Mumbai
Date : 27th January, 2012