



BALRAMPUR CHINI MILLS LIMITED

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA-700 020
PHONE : 2287-4749 FAX : (033) 22873083, 22808874 GRAM : BALSUCO, CALCUTTA
Email : bcml@chini.com • Internet Website http : // www. chini. com

December 30, 2011

Bombay Stock Exchange Ltd.
The Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort, Mumbai – 400 001.

Sub: **Rating by ICRA Ltd.**

Dear sirs,


This is to inform that ICRA Limited, after due consideration, has revised the rating of the following instruments of the company:

Sl	Instrument	Rating
1	ICRA Credit Rating for ₹607.78 crores Long Term Loans from Banks/Financial Institutions	[ICRA] A+ with negative outlook
2	ICRA Credit Rating for ₹1450.00 crores Fund Based Limits (Cash Credit) from Banks	[ICRA] A+ with negative outlook
3	ICRA Credit Rating for ₹66.74 crores Non-Fund Based Limits from Banks	[ICRA] A1
4	ICRA Credit Rating for ₹30 Crores Non Convertible Debenture Programme	[ICRA] A+ with negative outlook
5	Surveillance of ICRA rating for ₹500 Crores Commercial Paper/ Short Term Debt Programme	[ICRA] A1

Thanking you,

Yours faithfully,

For **BALRAMPUR CHINI MILLS LTD.**


(S.K. Agrawala)
Company Secretary