

ASTRA MICROWAVE PRODUCTS LTD.,  
 ASTRA TOWERS, Survey No.12(P),  
 Kondapur, Hi-tech city, Hyderabad-500 084  
[www.astramwp.com](http://www.astramwp.com)

Audited Financial Statements for the Third Quarter and Nine Months ended 31.12.2011.

Amount ` lacs

PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
	31.12.'11	30.09.'11	31.12.'10	31.12.'11	31.12.'10	31.03.'11
1.Net sales/income from operations	4891.65	3,850.46	5688.33	11452.83	11572.71	16113.53
2.Expenditure						
(a)(Increase)/decrease in stock in trade						
and work in progress	(341.45)	(2,148.60)	421.14	(3329.24)	(520.90)	(311.19)
(b)Consumption of Raw-materials	1587.42	3,571.00	2209.03	6868.32	5927.71	7806.96
(c)Other manufacturing expenditure	220.68	147.12	144.46	473.69	361.70	480.35
(d)Employee cost	466.44	407.92	687.35	1414.55	1708.26	2423.54
(e)Depreciation	320.52	308.68	310.29	914.27	915.57	1241.70
(f)Sales tax, VAT and Service tax	210.36	154.95	183.95	444.67	358.02	506.73
(g)Other expenditure	770.01	447.65	257.80	1579.87	627.73	1024.21
(h)Total	3233.98	2,888.72	4214.03	8366.13	9378.09	13172.30
3.Profit from Operations before interest & exceptional items(1-2)	1657.67	961.74	1474.30	3086.70	2194.62	2941.23
4.Other income	31.78	28.02	73.51	92.78	164.69	193.85
5.Profit before interest and exceptional items(3+4)	1689.45	989.76	1547.81	3179.48	2359.31	3135.08
6.Interest	160.23	135.71	194.89	388.51	496.51	692.27
7.Profit after interest but before exceptional items(5-6)	1529.22	854.05	1352.92	2790.97	1862.80	2442.81
8.Exceptional items	0.38	-0.01	0.00	0.37	0.45	5.72
9.Profit(+)/Loss(-) before tax (7-8)	1528.84	854.06	1352.92	2790.60	1862.35	2437.09
10.Tax expense	448.20	208.65	299.75	724.13	368.62	577.62
11.Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1080.64	645.41	1053.17	2066.47	1493.73	1859.47
12.Extraordinary items(net of tax expense Rs. )	0.00	245.46	1.05	245.46	0.07	-1.05
13.Net Profit/(Loss)for the period(11-12)	1080.64	890.87	1054.22	2311.93	1493.80	1860.52
14.Paid-up equity share capital-face value of Rs.2/-each	1636.50	1,636.50	1636.50	1636.50	1636.50	1636.50
15.Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.						12839.59
16.Earnings per share						
a)Basic and diluted EPS before	1.32	0.79	1.29	2.53	1.83	2.27



*Shri. Anand*

extraordinary items for the period.						
b)Basic and diluted EPS after extraordinary items for the period.	1.32	1.09	1.29	2.83	1.83	2.27
17.Public shareholding						
Number of shares	66,243,576	66,210,803	66,307,928	66,243,576	66,307,928	66,351,284
Percentage of shareholding.	81.00	80.92	81.04	81.00	81.04	81.08
18.Promoters and Promoter group Shareholding						
a)Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
---Number of shares						
--Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	nil	Nil	Nil	Nil	Nil
--Percentage of shares (as a% of the total share capital of the Company)	Nil	nil	Nil	Nil	Nil	Nil
b)Non-encumbered						
---Number of shares	15,581,649	15,614,422	15,517,297	15,581,649	15,517,297	15,473,941
--Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100	100.00	100.00	100.00	100.00
--Percentage of shares (as a% of the total share capital of the Company)	19.04	19.08	18.96	19.04	18.96	18.91

Notes:

To facilitate comparison, figures of the previous periods/year have been re-arranged where necessary.

Due to delay in sanction of export license ,the Company was not able to bill and export Rs.12 cr worth of exports which were manufactured and kept ready.

In terms of Listing Agreement, the details of investors complaints for the quarter ended are: Beginning:0;Received and disposed:3;Pending:0

The Company has one business segment only,viz., design, development and manufacture of Microwave Components and sub-systems and hence segment-wise information is not applicable.

As on date the Company has Rs.412 cr worth of executable orders on hand.

The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28.01.2012.

For and on behalf of the Board of Directors

(Shiban.K.Koul)  
Chairman



Hyderabad  
28.01.2012

**AMAR & RAJU  
CHARTERED ACCOUNTANTS**

Flat No: 201, KOR Residency  
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Hyderabad-500073  
Phone No: 23748129

Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors of

M/s. Astra Microwave Products Limited

Hyderabad.

We have audited the quarterly financial results of **M/S. ASTRA MICROWAVE PRODUCTS LIMITED** for the quarter ended 31st December, 2011 and the year to date results for the period from 01-04-2011 to 31-12-2011, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding public shareholding and promoter and promoter group shareholding which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.



We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st December, 2011 as well as the year to date results for the period from 01-04-2011 to 31-12-2011.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For AMAR & RAJU  
CHARTERED ACCOUNTANTS  
Firm Registration No: 000092S



*P. V. Ramana*

(P. VENKATA RAMANA)  
Partner  
Membership No: 203346

Place: Hyderabad  
Date: 28-01-2012