

KANCHAN WOOD PRODUCTS PVT LIMITED

4/1, MIDDLETON STREET, 5TH FLOOR

KOLKATA- 700 071

PH: 4006 3601

Format of disclosures under Regulation 29(2) of SEBI (Substantial Acquisitions of Shares & Takeover) Regulations 2011

1	Name of the Target Company	ASIAN TEA & EXPORTS LIMITED		
2	Name(s) of the Acquirer and Person Acting in Concert (PAC) with acquirer	KANCHAN WOOD PRODUCTS PVT LTD		
3	Whether the Acquirer belongs to Promoter/Promoter Group	YES		
4	Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE & CSE		
5	Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share /voting capital wherever applicable	% w.r.t total diluted share /voting capital of TC(*)
	<u>Before the Acquisition/Disposal under consideration, holding of:</u>			
	(g) Shares Carrying Voting Rights	5,30,000	5.30	N.A
	(h) Voting Rights otherwise than shares			
	(i) Warrants/convertible securities any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	Total (a+b+c)	5,30,000	5.30	
	<u>Details of Acquisition/ Sale</u>			
	(g) Shares Carrying Voting Rights	20,000	0.20	N.A
	(h) Voting Rights acquired/sold otherwise than shares			
	(i) Warrants/convertible securities any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
	Total (a+b+c)	20,000	0.20	

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	<u>After the Acquisition/ Sale, holding of:</u>			
	(g) Shares Carrying Voting Rights (h) Voting Rights otherwise than shares (i) Warrants/convertible securities any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	5,50,000	5.50	N.A
	Total (a+b+c)	5,50,000	5.50	
6	Mode of acquisition/sale (e.g open market/ off market/public issue/ rights issue/ preferential allotment/inter-se transfer etc.)	Open Market		
7	Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	12.1.2012		
8	Equity share capital/ total voting capital of the TC before the said acquisition/ sale	10,00,00,000		
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	10,00,00,000		
10	Total diluted share /voting capital of the TC after the said acquisition/ sale	N.A		

* Diluted share /voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity share of the TC

Place: Kolkata

Date: 13.1.2012

FOR KANCHAN WOOD PRODUCTS (P) LTD.


Director/Authorised signatory