

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Asian Hotels (North) Limited					
Name of the Promoter(s) on whose shares encumbrance was created /invoked/released (tick the relevant one)		(1) Fineline Holdings Ltd., Mauritius (2) Vans Enterprises (H.K.) Ltd., Mauritius and (3) Asian Holdings Pvt. Ltd, India					
Date of Reporting		16.01.2012					
Names of the stock exchanges where the shares of the target company are listed		Bombay Stock Exchange Limited (BSE); and National Stock Exchange of India Limited (NSE)					
Details of the promoters' holding (The term "event" indicates creation / invocation / release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge / lien or others - give details	
Names	Number	% of total share capital	Type - creation / invocation / release	Date(s)	Number	% of total share capital	
1) Fineline Holdings Ltd., Mauritius	7360645	37.84%	Creation	12.10.2009	NIL	NIL	Encumbrance pertains to a "Non-disposal undertaking" given by the said promoter entity to its banker DBS Bank Ltd, Singapore Non-disposal undertaking was given earlier but was not reportable under SEBI (SAST) Regulations, 1997. Hence being reported for the first time under SEBI (SAST) Regulations, 2011

3

2) Yans Enterprises (H.K.) Ltd., Mauritius	5336880	27.43%	Creation	12.10.2009	NIL	NIL	Encumbrance pertains to a "Non-disposal undertaking" given by the said promoter entity to its banker DBS Bank Ltd., Singapore
3) Asian Holdings Pvt. Ltd., India	585164	3.01%	Creation	27.08.2011	NIL	NIL	Non-disposal undertaking was given earlier but was not reportable under SEBI (SAST) Regulations, 1997. Hence being reported for the first time under SEBI (SAST) Regulations, 2011 Encumbrance pertains to a board resolution passed by the Board of the said promoter entity to provide its shareholding in Asian Hotels (North) Ltd as security for the loans granted to Asian Hotels (North) Ltd., by its banker namely DBS Bank Limited, India, though the actual pledge is yet to be created.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such features of such encumbrance

Shiv Kumar

Signature: Shiv Kumar Jata
 Authorised Signatory / Director
 Fineline Holdings Ltd.
 Yans Enterprises (H.K.) Ltd
 Asian Holdings Pvt. Ltd.

Place: New Delhi
 Date: 16.01.2012