

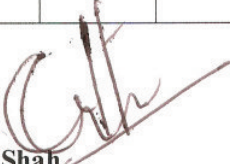
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Amar Remedies Ltd
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Sagar P. Shah
Date of reporting	18-01-2012
Names of the stock exchanges where the shares of the target company are listed	BSE and NSE

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding (excluding encumbered shares) /(free shares)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)/(free shares)		(*) Details of encumbrance (pledge/lien or others- give details
	Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	
Sagar P. Shah	4,64,461	1.78	Pledge	11-01-2012	3,94,461	1.51	70,000 equity shares were pledged in favour of Samat G. Bhagwandas (HUF)


Sagar P. Shah
 Place: Mumbai
 Date: 18-01-2012