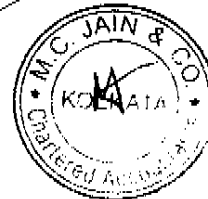




**ALLAHABAD BANK**  
**UNAUDITED FINANCIAL RESULTS**  
 for the Quarter & Nine Months period ended 31st December, 2011.

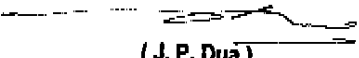
PARTICULARS	(Rs. in lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Reviewed	Reviewed		Reviewed	Audited
1. Interest Earned (a) + (b) + (c) + (d)	391187	389334	285545	1135504	789549	1101469
(a) Interest/discount on advances/bills	292705	296141	213094	858762	592564	827417
(b) Income on investments	93522	90723	71172	267664	192416	267027
(c) Interest on balances with Reserve Bank of India and other inter bank funds	3823	2012	1083	7446	3308	5469
(d) Others	1137	458	196	1612	1261	1556
2. Other Income	34841	30920	25764	94354	90094	137041
3. TOTAL INCOME (1)+(2)	426028	420264	311309	1229858	879643	1238510
4. Interest Expended	253137	257510	180381	748076	502432	699222
5. Operating Expenses (i) + (ii)	69895	67814	52085	194895	149757	233830
(i) Employees' Cost	48980	46747	31959	133945	95522	155762
(ii) Other operating expenses	20915	21067	20126	60950	54235	78068
6. Total Expenditure (4+5) (excluding provisions and contingencies)	323032	325324	232466	942971	652189	933052
7. Operating Profit(3-6) before Provisions and contingencies	102996	94930	78843	286887	227454	305458
8. Provisions ( other than tax) and contingencies	42124	41166	23588	115256	65836	112387
9. Exceptional Items	0	0	0	0	0	0
10. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)	60872	53764	55255	171631	161618	193071
11. Tax Expenses	4829	4962	13675	24974	45067	50760
12. Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	56043	48802	41580	146657	116551	142311
13. Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit(+)/Loss(-) for the period (12-13)	56043	48802	41580	146657	116551	142311
15. Paid-up equity share capital (Face Value @ Rs. 10/- per Share)	47622	47622	44670	47622	44670	47622
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	716693	716693	543756	716693	543756	716693
17. Analytical Ratios						
(i) Percentage of shares held by Government of India	58.00	58.00	55.23	58.00	55.23	58.00
(ii) Capital Adequacy Ratio	12.75	12.99	12.78	12.75	12.78	12.96
(iii) Earning per share (Rs.) Not Annualised						
a. Basic and diluted EPS before extraordinary items( Net of Tax expense) for the period, for the year to date and for the previous year (not annualised)	11.77	10.25	9.31	30.80	26.09	31.85
b. Basic and diluted EPS after extraordinary items for the period for the year to date and for the previous year (not annualised)	11.77	10.25	9.31	30.80	26.09	31.85
(iv) NPA Ratios						
a) (i) Gross NPA	188696	171517	154050	188696	154050	164792
(ii) Net NPA	79597	66412	50666	79597	50666	73637
(b) (i) % of Gross NPA	1.86	1.77	1.77	1.86	1.77	1.74
(ii) % Net NPA	0.79	0.69	0.59	0.79	0.59	0.79
(c) Return on Assets (Annualised)	1.39	1.24	1.28	1.26	1.24	1.11

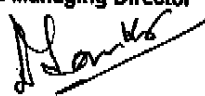


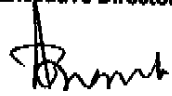
18 Public Shareholding						
- Number of shares		200000000	200000000	200000000	200000000	200000000
- Percentage of share holding		42.00	42.00	44.77	42.00	42.00
19 Promoters and promoter group Shareholding		276215418	276215418	246700000	276215418	246700000
a) Pledged/Encumbered						
- Number of Shares		NIL	NIL	NIL	NIL	NIL
- Percentage of share (as a % of the total shareholding of promoter and promoter group)		NIL	NIL	NIL	NIL	NIL
- Percentage of share (as a % of the total share capital of the Bank)		NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- No of Shares		276215418	276215418	246700000	276215418	246700000
- Percentage of share (as a % of the total shareholding of promoter and promoter group)		100	100	100	100	100
- Percentage of share (as a % of the total share capital of the Bank)		58.00	58.00	55.23	58.00	55.23
Items of other operating Expenses Exceeded 10% of total expenditure excluding interest Expenditure						
Rent, Taxes & Lighting		5181**	5825**	4829**	16008**	14209**
					20180.06**	


\*\* Not exceeding 10% of total expenditure excluding interest Expenditure


**Notes on Accounts as per Annexure**


  
 (J. P. Dua)  
 Chairman & Managing Director

  
 (D. Sarkar)  
 Executive Director


  
 (A. B. Bhattacharjee)  
 General Manager (F & A) and CFO


  
 (Rajesh M. Chaturvedi)  
 Director

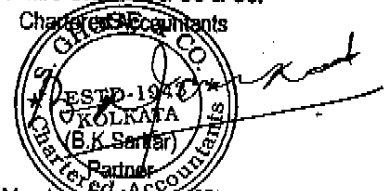
  
 (M. R. Nayak)  
 Executive Director


  
 (R.K. Mehra)  
 Asst. General Manager (F & A)


In terms of our review report of even date


For M/S P.A. & Associates  
 Chartered Accountants  
  
 (K.K. Agrawal)  
 Partner  
 Membership No. - 059649  
 Firm ICAI Regn. No.: 313085E

For M/S M.R. Narain & Co  
 Chartered Accountants  
  
 (M. Prabakar)  
 Partner  
 Membership No. - 201987  
 Firm ICAI Regn. No.: 002330S

For M/S S. Ghose & Co & Co.  
 Chartered Accountants  
  
 (B.K. Sanyal)  
 Partner  
 Membership No. - 015774  
 Firm ICAI Regn. No.: 302184E

For M/S K.M. Agrawal & Co.  
 Chartered Accountants  
  
 (Meenakshi Gupta)  
 Partner  
 Membership No. - 92834  
 Firm ICAI Regn. No.: 0853N  
 KOLKATA  
 Dated: 30.01.2012

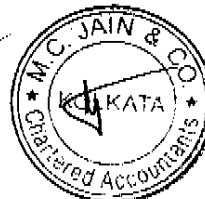
For M/S M.C. Jain & Co.  
 Chartered Accountants  
  
 (Mukesh Kr Patawara)  
 Partner  
 Membership No. - 056623  
 Firm ICAI Regn. No.: 304012E

For M/S N.K. Bhargava & Co.  
 Chartered Accountants  
  
 (N.K. Bhargava)  
 Partner  
 Membership No. - 080624  
 Firm ICAI Regn. No.: 00429N

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED  
31<sup>ST</sup> DECEMBER, 2011.**

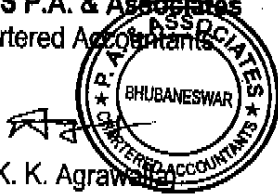
To  
The Board of Directors,  
Allahabad Bank,  
Kolkata.

1. We have reviewed the accompanying statement of unaudited financial results of Allahabad Bank for the Quarter and Nine months period ended 31<sup>st</sup> December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of Banks personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our Review, we have reviewed 20 branches and relied on the review reports in respect of non-performing assets received from concurrent auditors of 20 branches. These review reports cover 56.43 percent of the advances portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches and consolidated return from Head Office of the Bank.



4. Attention is drawn to Note No.3 of "Notes on Accounts" in respect of pending reconciliation of accounts relating to Balances with Banks and NOSTRO accounts are in progress.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M/S P.A. & Associates  
Chartered Accountants



(K. K. Agrawal)  
Partner

Membership No.-059649  
Firm ICAI Reg. No.:313085E

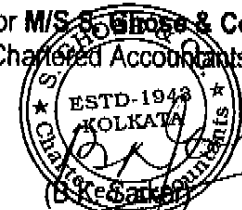
For M/S M.R. Narain & Co.  
Chartered Accountants



(M. Prabakar)  
Partner

Membership No.- 201987  
Firm ICAI Reg. No.:002330S

For M/S S. Ghose & Co.  
Chartered Accountants



Partner

Membership No.- 015774  
Firm ICAI Reg. No.:302184E

For M/S K. M. Agarwal & Co.  
Chartered Accountants



(Meenakshi Gupta)  
Partner

Membership No- 92834  
Firm ICAI Reg. No 0853N

For M/S M. C. Jain & Co.  
Chartered Accountants



(Mukesh Kr. Patwari)  
Partner

Membership No.-056623  
Firm ICAI Reg. No.: 304012E

For M/S N. K. Bhargava & Co.  
Chartered Accountants



(N. K. Bhargava)  
Partner

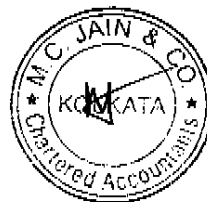
Membership No.-080624  
Firm ICAI Reg. No. 00429N

Place: Kolkata.

Date: January 30, 2012.

**Notes on Accounts forming part of reviewed Un-audited Financial Results for the Quarter and Nine Months period ended 31<sup>st</sup> December, 2011**

1. The Bank is following the same Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31<sup>st</sup> March, 2011.
2. The financial results for the Quarter and nine months period ended 31<sup>st</sup> December, 2011 have been arrived at, after considering provisions for Non-performing Assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefit have been made on estimated / proportionate basis and subject to adjustment at the year-end.
3. At some branches reconciliation of accounts relating to Balances with Banks and NOSTRO accounts are in progress. Since substantial progress has been made in the above areas, the management is of the view that the impact of reconciliation, if any, on the accounts of the Bank will not be material.
4. The above financial results have been approved and taken on record by the Board of Directors in its meeting held on 30th January, 2012 and has been subjected to Limited Review by the Statutory Central Auditors, in terms of RBI guidelines and the Listing Agreement with the Stock Exchanges.
5. In terms of the provisions of circular no. DBOD No. BP.BC. 80/21.4.018/2010-11 dated 9<sup>th</sup> February, 2011 issued on reopening Pension Option to employees of Public Sector Banks and enhancement in Gratuity Limits- Prudential Regulatory treatment, Rs.149.54 Crores is required to be amortized during the year. The provision for Pension and Gratuity for the nine months includes 112.20 Crores (corresponding previous nine months- NIL) being three fourth of Rs. 149.54 Crores.
6. The figures of previous period have been regrouped and reclassified wherever necessary in order to make them comparable.
7. Provision coverage ratio as on 31<sup>st</sup> December, 2011 is 78.03%



## 8. Status of Investor's Complaints:

As on 1<sup>st</sup> October, 2011, the Bank had no pending investor's complaints. During the quarter, the Bank received 297 nos. of complaints, which were suitably resolved and no complaint was pending as on 31<sup>st</sup> December, 2011.

## 9. Statement of Assets and Liabilities:

Particulars	Rs. in lacs		
	As on 31.12.2011	As on 31.12.2010 Reviewed	As on 31.03.2011 Audited
<b>Capital and Liabilities:</b>			
Capital	47622	44670	47622
Reserve and Surplus	952994	746691	803117
Deposits	14529951	12094772	13188716
Borrowings	971617	673863	691818
Other Liabilities	329726	357014	397363
<b>Total</b>	<b>16831910</b>	<b>13917010</b>	<b>15128636</b>
<b>Assets:</b>			
Cash and Balances with Reserve Bank of India	926425	1062450	790093
Balances with Bank and Money at Call and Short Notice	405432	227099	312645
Investments	5097430	3783758	4324706
Advances	10044757	8572220	9362489
Fixed Assets	119518	113958	114823
Other Assets	238348	157525	223880
<b>Total</b>	<b>16831910</b>	<b>13917010</b>	<b>15128636</b>



(J. P. Dua)

Chairman & Managing Director



(Rajesh M. Chaturvedi)  
Director




(D. Sarkar)

Executive Director



(M. R. Nayak)

Executive Director



(A. B. Bhattacharjee)

General Manager  
(Finance & Accounts) and C.F.O.



(R. K. Mehra)

Asstt. General Manager  
(Finance & Accounts)

**In terms of our review report of even date**

**For M/S P. A. & Associates**  
Chartered Accountants



(K. K. Agrawal)  
Partner  
Membership No.-059649  
Firm ICAI Reg. No: 313085E

**For M/S M. R. Narain & Co.**  
Chartered Accountants



(M. Prabakar)  
Partner  
Membership No.-201987  
Firm ICAI Reg. No: 002330S

**For M/S S. Ghose & Co.**  
Chartered Accountants



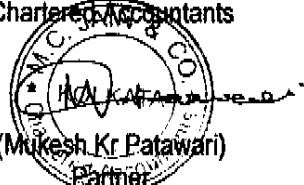
(S. Sarkar)  
Partner  
Membership No.-015774  
Firm ICAI Reg. No: 302184E

**For M/S K. M. Agarwal & Co.**  
Chartered Accountants



(Meenakshi Gupta)  
Partner  
Membership No.-92834  
Firm ICAI Reg. No: 0853N

**For M/S M. C. Jain & Co.**  
Chartered Accountants



(Mukesh Kr Patawari)  
Partner  
Membership No.-056623  
Firm ICAI Reg. No:304012E

**For M/S N. K. Bhargava & Co.**  
Chartered Accountants



(N. K. Bhargava)  
Partner  
Membership No.-080624  
Firm ICAI Reg. No.:00429N

**Place: Kolkata.**

**Date: January 30, 2012.**

ALLAHABAD BANK

SEGMENT-WISE REVENUE, RESULTS, AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED 31-12-2011

Particulars	Rs in lakhs					
	Quarter ended			Nine Months Period ended		Year ended
	December 2011	(Reviewed) September 2011	(Reviewed) December 2010	December 2011	(Reviewed) December 2010	(Audited) 31-03-2011
<b>PART - A Business Segment</b>						
a) Segment Revenue						
i) Treasury Operations	110353	98274	77645	296600	216995	298370
ii) Corporate/Wholesale Banking	200092	201573	146001	584357	399892	574627
iii) Retail Banking	103338	116891	82463	326573	243893	331165
iv) Other Banking Business (Unallocated)	12276	4715	5199	22327	18863	34348
Total	426027	420253	311308	1229857	879643	1238510
Less: Inter Segment Revenue	0	0	0	0	0	0
Net Sales/Income from Operation	426027	420253	311308	1229857	879643	1238510
b) Segment Results (Profit)						
i) Treasury	2385	775	10833	9716	21427	26107
ii) Corporate/Wholesale Banking	46790	46187	32964	126063	90235	116449
iii) Retail Banking	42600	43675	30330	130694	98674	132078
iv) Other Banking Business (Unallocated)	11221	4283	4716	20415	17118	30824
Total Operating Profit	102995	94930	78843	286887	227454	305458
Less: Interest	0	0	0	0	0	0.00
ii) Other Un-allocable Expenditure	42122	41166	23588	115256	65836	112387
iii) Other Un-allocable Income	0	0	0	0	0	0.00
Total Profit Before Tax	60872	63764	65255	171631	161618	193071
c) Capital Employed						
Segment Assets - Segment liabilities						
i) Treasury	272907	259196	188245	272907	188245	215542
ii) Corporate/Wholesale Banking	441871	407682	344681	441871	344681	378179
iii) Retail Banking	166319	160267	144478	166319	144478	142195
iv) Other Banking Business	0	0	0	0	0	0
v) Unallocated Assets	119518	115724	113958	119518	113958	114823
Total Capital Employed	1000618	942869	791362	1000618	791362	850739
<b>PART - B Geographic Segment</b>						
a. Revenue						
i. Domestic	836993	418326	309359	1217478	875098	1231408
ii. International	9287	3927	1950	12379	4575	7102
iii. Total	846280	420263	311309	1229857	879643	1238510
b. Assets						
i. Domestic	16123351	15811183	13546336	16123351	13546336	14765656
ii. International	708559	678899	370674	708559	370674	362979
iii. Total	16831910	16390082	13917010	16831910	13917010	15128635

Notes on Accounts as per Annexure

Directors

(J. P. Dua)  
Chairman & Managing Director

(D. Sarkar)  
Executive Director

(A. B. Bhattacharjee)  
General Manager (F&A) and CFO

(Rajesh M. Chaturvedi)  
Director

(M. B. Nayak)  
Executive Director

(R. K. Mehra)  
Asst. General Manager (F&A)

In terms of our review report of even date

For M/S. P. A. Associates  
Chartered Accountants

(K. K. Agrawala)  
Partner

Membership No. - 0598  
Firm ICAI Regn. No. 313085E

For M/S. S. Ghosh & Co.  
Chartered Accountants

(B. K. Ghosh)  
Partner

Membership No. - 013693  
Firm ICAI Regn. No. 302184E

For M/S. M. C. Jain & Co.  
Chartered Accountants

(Mukesh K. Halwani)  
Partner

Membership No. - 056623  
Firm ICAI Regn. No. 304012E

Place: Kolkata  
Date: 30.01.2012

For M/S. M. B. Narain & Co.  
Chartered Accountants

(M. Prakash)  
Partner

Membership No. - 201987  
Firm ICAI Regn. No. 002330S

For M/S. K. M. Agarwal & Co.  
Chartered Accountants

(Manoj Kumar)  
Partner

Membership No. - 092834  
Firm ICAI Regn. No. 0853N

For M/S. N. K. Bhargava & Co.  
Chartered Accountants

(N. K. Bhargava)  
Partner

Membership No. - 080624  
Firm ICAI Regn. No. 00429N