



इलाहाबाद बैंक ALLAHABAD BANK

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CONSISTENT GROWTH ALL THE WAY

ALLAHABAD BANK'S BUSINESS CROSSES ₹ 2,46,939 CRORE

- Allahabad Bank records 30.63 % growth in Q3 Operating Profit
- Net Profit up by 34.78 %
- Net Interest Income up by 31.27 %
- Provision Coverage Ratio at 78.03 %
- Capital Adequacy Ratio stood at 12.75 %
- Earnings per Share mount to ₹ 11.77 for December, 2011 Qtr.

Highlights of Q3, FY-2011-12 (3 months)

- Operating Profit as at December'11 quarter end rose to ₹ 1029.96 crore as against ₹ 788.43 crore last year, registering a **growth of 30.63%** during the period.
- Net Profit of the Bank soared to ₹ **560.43 crore** for the quarter ended December'11 as against ₹415.80 crore in the corresponding period last year, recording a **growth of 34.78%**.
- Net Interest Income during Q-3-FY2011-12 surged to ₹ 1380.50 crore as against ₹ 1051.63 crore last year showing a YoY growth of **31.27%**.
- Non-Interest Income during the third quarter of 2011-12 was ₹ **348.41 crore** as against ₹ 257.64 crore previous year registering a YoY growth of **35.23%**.
- Gross NPA to Gross Advances capped at **1.86 %** as at the December-end, 2011.
- Net NPA to Net Advances Ratio stood at **0.79 %** as at the quarter ended December, 2011.
- Net Interest Margin (NIM) increased to **3.73 %** at the end of the December, 2011 quarter as against 3.44% last year.

Highlights of the performance for the Nine Months ended December, 2011

- **Operating Profit** surged to ₹ 2868.87 crore as at **December, 2011** as against ₹ 2274.54 crore last year showing a **YOY growth of 26.13 %**.
- **Net Profit** rose to ₹ 1466.57 crore during the **Nine Months** period ending **31.12.2011** as against ₹ 1165.51 crore last year showing a **YOY Growth of 25.83 %**.
- **Net Interest Margin (NIM)** increased to **3.60%** during the **Nine Months** ending **December, 11** as against 3.34% last year.
- **Net Interest Income** during the **Nine Months** since **April, 2011** stood at ₹ **3874.28 crore** as against ₹ 2871.17 crore last year recording a **YOY Growth of 34.94 %**.
- **Non-Interest Income** during the **Nine Months** ending **December, 11** rose to ₹ **943.54 crore** as against ₹ 900.94 crore previous year.
- **Total Business** of the Bank increased at ₹ **2,46,939 crore** as on **31.12.2011** as against ₹ 2,07,785 crore in previous year showing a **YOY growth of 18.84%**.
- **Deposits** of the Bank went up to ₹ **1,45,300 crore** as on **31.12.2011** from ₹ 1,20,948 crore as on 31.12.2010. **Year-on-Year basis, Total Deposits** grew by **20.13%** (₹ 1,31,887 crore as on 31.3.2011).
- **Gross Credit** surged to ₹ **1,01,640 crore** as on **31.12.2011** as against ₹ 86,837 crore as on 31.12.2010. **Year-on-Year basis, Gross Credit** increased by **17.05%** (₹ 94,571 cr. as on 31.3.2011).
- **Credit Deposit Ratio** stood at **70.23 %** as at **December, 2011** end.
- **Gross NPA to Gross Advances** capped at **1.86%** as at **December-end 2011**.
- **Net NPA to Net Advances Ratio** stood at **0.79%** as at **December, 2011** (0.79 % as at **March 2011**).
- **Provision Coverage Ratio** stood at **78.03 %**.
- **Capital Adequacy Ratio** registered at **12.75 %** as on **31.12.2011**.

Shareholders' Value:

- **Return on Assets** as at the end of **Nine Months** in **December, 11** rose to **1.26 %** as against 1.24% last year.
- **Earnings per Share** surged to ₹ 30.80 during the **Nine Months** ended **December, 11** from ₹ 26.09 corresponding last year.
- **Book Value per Share** increased to ₹ **210.12** during the **Nine Months** ended **Dec, 2011** from ₹ 177.16 as on 31.12.2010.

New Initiatives:

- As many as **62 Branches** have been opened during the **Nine months** ending **Dec, 2011** of which 22 are Rural, 27 are Semi-Urban, 6 are Urban and 7 are Metropolitan Branches taking the **Total number to 2477** of which **36 Branches** have been opened during the **Quarter** ending **Dec, 2011**.
- **Bank has launched new Home Loan Product "All Bank Aashiana", having several attractive features viz. low interest rate, less margin.**
- **As a mark of respect towards Senior Citizens, Bank has enhanced the ceiling of Pensioners' Personal Loan from ₹ 75,000/- to ₹ 2.00 lac with no margin, no processing fees & reduced interest rate.**
- **Bank has imparted training to 2384 Personnel (Officers 1479, Award Staff- 905) during the quarter** through Bank's own Internal Training Establishments.
- **Bank has inducted 111 Officers and 726 Clerical Cadre Employees** in the system during the quarter ending **Dec, 2011** and further intake of about **1600 Probationary Officers and 225 Specialist Officers in lateral line in various specialized fields** is in the pipeline in view of the changing need of human capital and for strengthening the existing manpower with the infusion of new blood in the system.
- **Bank has introduced digital processing of loan proposals of KCC through introduction of comprehensive product Akshay Krishi-Kisan Credit Card Scheme** so as to make it simple, easy and fast for speedy disposal by the field functionaries.

Retail Credit:

- **Total Disbursement under Retail Credit** of the Bank up to Dec,2011 surged to ₹2964 crore as against ₹2594 crore during the corresponding period last year registering a **growth of 14.27%**.
- **Total Outstanding under Retail Credit** as on 31.12.2011 stood at ₹ 14379 crore as against ₹ 11913 crore as on 31.12. 2010, constituting **14.12%** of Gross Credit of the Bank.
- Bank has **extended Festival Bonanza discount on Select Retail Loan Schemes up to 31.12.2011**, under which Rebate up to **1.50 % in Interest Rate** and **50 % in applicable Processing Charges** have been allowed. Loans amounting to ₹676.89 crore have been disbursed up to **31.12.2011 with Festival Bonanza Discount**.
- Bank has entered into a **Tie-Up arrangement with M/S Tata Motors Ltd** for financing their vehicles for **personal use under Bank's Car Loan Scheme** for employees.
- **Total disbursement under Housing Loan** during the 9 months ending December, 2011 surged to ₹536.84 crore as against ₹460.21 crore last year registering a **YoY growth of 16.65%**.
- **Total Outstanding under ALLBANK COMMERCIAL VEHICLE FINANCE** as on 31.12.2011 surged to ₹544.41 crore as against ₹ 217.15 crore as on 31.12.2010 (**YoY Growth 151%**).
- **Total Outstanding in Auto Loan (Car + Mobike)** increased to ₹ 674.65 crore as on **31.12.2011** as against ₹ 564.33 crore last year (**YoY Growth 19.55%**).
- The disbursement under **Gold Loan Scheme** increased to ₹49.11 crore in the current financial year against ₹ 6.09 crore in the corresponding period last year, registering a growth of 706.35%.

Social Banking:

- **Priority Sector Credit** grew to ₹ 31258 crore as on 31.12.2011 from ₹ 27455 crore, as on 31.12.2010 registering an absolute **YoY rise of ₹3803 crore and YOY growth of 13.85%**.
- **Agriculture Credit outstanding** increased to ₹ 13402 crore as on 31.12.2011 from ₹12172 crore as on 30.12.2010 registering an absolute **YoY growth of ₹ 1230 crore**.
- Bank's Credit to **Micro & Small Enterprises (MSE)** grew to ₹13545 crore as on **31.12.2011** from ₹ 9974 crore last year registering an absolute **YoY rise of ₹ 3571crore (Growth 35.81%)**.
- **Bank has covered 2341 villages under Financial Inclusion Plan by December, 2011** by way of opening of **Branches in 12 villages, 22 villages through Mobile Branch, 3 villages are covered through satellite branch and 2304 villages by Business Correspondent (BC) Models**.
- Bank, as a Registrar of **UIDAI**, has completed **258359** number of enrolments up to December, 2011.

Technology:

- Bank's **24 million plus Customers** can now avail Banking facilities through any of Bank's **2477 Branches nation-wide**.
- **Bank has issued more than 11.90 lac ATM-cum- Debit Cards** to its Customers.
- **Cheque Truncation System (CTS)** implemented at Chennai on **21.10.2011**.
- **As a part of green initiative, High Definition Video conferencing system** is being implemented at **59 identified locations** across the country in order to have a **seamless communication for review of performance of branches**.

Risk Management:

- Basel-II norms have been implemented by the Bank as per the RBI directives and the Bank has adopted the undernoted Risk Management approaches :-

Standardised Approach	---- For Credit Risk
Standardised Approach (Duration Based)	---- For Market Risk
Basic Indicator Approach	---- For Operational Risk

- Bank has appointed a **Consultant** for implementation of **Integrated Risk Management Solution** to migrate to advanced approaches under Basel-II. Towards observance of Market Discipline, Bank is publishing all the required disclosures in the Annual Report as well as on its Website.

Future Plans:

- Bank has planned to achieve **₹2, 80,000 crore** in **Total Business within 31st March, 2012.**
- Bank has envisaged to **cross ₹ 4.00 lac crore** in **Total Business**, to increase the number of **Branches to 3000** and to **open 2000 ATMs** within next 3 year horizon.
- Out of total **18167 villages** allotted to the Bank, **Financial Inclusion Plan** will be implemented covering **2618 villages** with **population above 2000** within **31.03.2012** through **Business Correspondents** and **200 Biometric Rural ATMs** and **15549 villages** with **population of less than 2000** will be covered within **31.03.2014.**
- **108 numbers of Authorizations** for opening **New Branches** are in hand.
- Out of **21 Rural Self Employment Training Institutes (RSETIs)** planned to be opened by the Bank, **17** such Institutes have already been made operational.
- Bank has plans to **open more Branches Overseas** including one at **Dhaka (Bangladesh)** and **Kowloon (Hong Kong)** besides upgrading its **Representative Office** at **Shenzhen, China** into a full-fledged Branch, for which ground work is in progress.



ALLAHABAD BANK

Sl No.	Highlights	Quarter Ended		Rs/crore
		31.12.11	31.12.10	Year Ended 31.03.11
1.	Capital	476.22	446.70	476.22
2.	Reserves	9529.94	7466.91	8031.17
3.	Net Worth (excl Reval. Reserve)	9145.10	7048.27	7643.15
4.	Deposits	145299.51	120947.71	131887.16
	% Growth	20.13%	28.44%	24.36%
5.	Working Funds	168319.10	139170.10	151286.36
	% Growth	20.94%	26.87%	24.31%
6.	Advances (Gross)	101639.65	86836.83	94570.93
	% Growth	17.05%	32.21%	30.56%
7.	Advances (Net)	100447.57	85722.20	93624.89
8.	Investments (Gross)	51499.35	38045.81	43544.84
	% Growth	35.36%	10.38%	12.58%
9.	Interest Earned on			
	a. Advances	2927.05	2130.93	8274.18
	b. Investments	935.22	711.72	2670.27
	c. RBI Bal/Inter Bank Lending	38.23	10.83	54.68
	d. Others	11.37	1.96	15.56
	Total Interest Earned	3911.87	2855.44	11014.69
	% Growth	37.00%	35.47%	31.61%
10.	Other Income			
	a. Commission & Exchange	212.76	174.27	856.76
	b. Investment Trading Profit	21.12	19.91	160.24
	c. Others	114.53	63.46	353.41
	Total Other Income	348.41	257.64	1370.41
	% Growth	35.23%	-24.12%	-9.60%
11.	Total Income	4260.28	3113.08	12385.10
	% Growth	36.85%	27.21%	25.29%
12.	Interest Paid on			
	a. Deposits	2376.19	1667.05	6498.32
	b. Borrowings	155.18	136.76	493.90
	Total Interest Paid	2531.37	1803.81	6992.22
	% Growth	40.33%	25.95%	22.27%
13.	Establishment Expenses	489.79	319.59	1557.62
14.	Other Operating Expenses	209.16	201.25	780.68
15.	Total Expenses	3230.32	2324.65	9330.52
	% Growth	38.96%	29.35%	27.18%
16.	Operating Profit	1029.96	788.43	3054.58
	% Growth	30.63%	21.27%	19.86%
17.	Provisions	469.53	372.63	1631.47
18.	Net Profit	560.43	415.80	1423.11
	% Growth	34.78%	20.39%	17.97%
19.	Spread	1380.50	1051.63	4022.47
	% Growth	31.27%	55.67%	51.76%
20.	Provisions	469.53	372.63	1631.47
	a) N P A	305.65	175.00	800.00
	b) Depreciation on Investment	63.31	35.79	130.84
	c) Standard Advance	27.23	13.01	81.81
	d) I R S	17.49	7.42	12.34
	e) Income tax	48.30	136.75	507.60
	f) Others	7.55	4.66	98.88

Sl No.	Highlights	Quarter Ended		Rs/crore
		31.12.11	31.12.10	Year Ended 31.03.11
21.	Business Growth over previous year			
	a. Deposits	20.13%	28.44%	24.36%
	b. Advances	17.05%	32.21%	30.56%
	c. Investments	35.36%	10.38%	12.58%
22.	Ratios			
	a. Yield on Advances	12.21%	10.58%	10.50%
	b. Yield on Investments	7.58%	7.14%	7.04%
	c. Yield on Funds	10.51%	9.34%	9.19%
	d. Cost of Deposits	6.80%	5.95%	5.83%
	e. Cost of Borrowings	6.42%	5.73%	6.07%
	f. Cost of Funds	6.77%	5.93%	5.85%
	g. Establishment Exp to Total Exp	15.16%	13.75%	16.69%
	h. Other Op. Exp to Total Exp	6.47%	8.66%	8.37%
	i. Operating Exp to AWF	1.72%	1.60%	1.82%
	j. Operating Profit to AWF	2.54%	2.42%	2.37%
	k. Avg Yield on Working Funds			8.56%
	l. Avg Cost of Working Funds			5.44%
	m. Spread to Avg Working Funds			3.12%
	k. Net Interest Margin	3.73%	3.44%	3.38%
	l. Capital Adequacy Ratio	12.75%	12.78%	12.96%
	m. Gross NPA to Gross Advances	1.86%	1.77%	1.74%
	n. Net NPA to Net Advance	0.79%	0.59%	0.79%
	o. Earning per Shares (Rs.)	11.77	9.31	31.85
	p. Return on Assets	1.39%	1.28%	1.11%
	q. Return on Avg. Net Worth	27.69%	24.31%	21.04%
	r. Book Value per Share [Rs]	210.12	177.16	178.64