

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)

Corporate Office: J1/1, B1, Extn. Mohan Co-operative Indl. Estate, New Delhi-110 044.

Unaudited Consolidated Financial Results for the Quarter Ended December 31, 2011

(Rs. In Lacs)

Sl. No.	Particulars	3 Months ended 31.12.2011 Unaudited	3 months ended 30.09.2011 Unaudited	3 months ended 31.12.2010 Unaudited	9 months ended 31.12.2011 Unaudited	9 months ended 31.12.2010 Unaudited	12 Months ended 31.03.2011 Audited
1	(a) Sales/Income from operations	6,439.27	6,536.15	3,204.21	19,608.05	8,205.61	13,419.63
	(b) Other Operating Income	66.68	106.07	51.62	273.67	145.68	196.12
	Total Income	6,505.95	6,642.22	3,255.83	19,881.72	8,351.29	13,615.75
2	Expenditure						
	a) (Increase)/decrease in stock in trade & Work in Progress	(82.96)	(94.65)	136.92	6.24	(27.00)	(214.65)
	b) Consumption of Raw Material	2,953.18	2,559.67	1,516.51	7,308.78	4,738.25	6,587.75
	c) Purchase of Traded Goods	1,533.27	2,289.42	463.56	6,844.35	465.54	2,623.06
	d) Employee Cost	387.54	361.78	336.31	1,106.55	1,007.70	1,353.41
	e) Depreciation	341.41	335.09	365.66	1,002.47	1,089.26	1,452.45
	f) Excise Duty	101.41	62.38	119.90	264.23	337.40	455.63
	g) Subscription Charges	21.23	73.59	127.68	194.05	363.14	493.88
	h) Other Expenditure	882.84	835.13	637.44	2,416.00	2,298.80	3,296.91
	i) Total	6,137.92	6,422.41	3,703.98	19,142.67	10,273.09	16,048.44
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	368.03	219.81	(448.15)	739.05	(1,921.80)	(2,432.69)
4	Other Income	130.14	59.52	137.26	212.93	237.71	272.55
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	498.17	279.33	(310.89)	951.98	(1,684.09)	(2,160.14)
6	Interest	55.27	92.49	91.36	253.66	371.73	473.38
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	442.90	186.84	(402.25)	698.32	(2,055.82)	(2,633.52)
8	Exceptional Items - Exchange Fluctuation Gain/(Loss)	280.30	361.41	50.50	645.28	(232.35)	(229.99)
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	723.20	548.25	(351.75)	1,343.60	(2,288.17)	(2,863.51)
10	Tax Expenses/(Credits)	71.27	53.45	(124.11)	185.06	(791.08)	(120.47)
11	Deferred Tax Assets Reversed	-	-	-	-	-	2,155.12
12	Net Profit/(Loss) from ordinary Activities after tax (9-10-11)	651.93	494.80	(227.64)	1,158.54	(1,497.09)	(4,898.16)
13	Extraordinary Items net of tax	-	-	-	-	-	-
14	Net Profit/(Loss) for the period (12-13)	651.93	494.80	(227.64)	1,158.54	(1,497.09)	(4,898.16)



Sl. No.	Particulars	3 Months ended 31.12.2011 Unaudited	3 months ended 30.09.2011 Unaudited	3 months ended 31.12.2010 Unaudited	9 months ended 31.12.2011 Unaudited	9 months ended 31.12.2010 Unaudited	12 Months ended 31.03.2011 Audited
15	Paid-up Equity Share Capital (Face value of Rs 5 per share)	7,146.24	7,146.24	7,129.83	7,146.24	7,129.83	7,146.24
16	Reserves excluding Revaluation Reserve	-	-	-	-	-	32,956.06
17	a) Earnings Per Share before Extraordinary items(Rs.)						
	-Basic	0.46	0.35	(0.16)	0.81	(1.52)	(4.47)
	- Diluted	0.42	0.32	(0.14)	0.74	(1.33)	(3.97)
	b) Earnings Per Share after Extraordinary items(Rs.)						
	-Basic	0.46	0.35	(0.16)	0.81	(1.52)	(4.47)
	- Diluted	0.42	0.32	(0.14)	0.74	(1.33)	(3.97)
18	Public shareholding						
	Number of Shares	124,017,949	124,017,949	129,127,642	124,017,949	129,127,642	125,055,330
	Percentage of Shareholding	86.77%	86.77%	90.55%	86.77%	90.55%	87.50%
19	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of shares	18,906,922	18,906,922	13,468,885	18,906,922	13,468,885	17,869,541
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	100.00%	100%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	13.23%	13.23%	9.45%	13.23%	9.45%	12.50%

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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
Unaudited Consolidated Financial Results for the Quarter Ended December 31, 2011

(Rs. In Lacs)

Sl. No.	Particulars	3 Months	3 months	3 months	9 months	9 months	12 Months
		ended 31.12.2011 Unaudited	ended 30.09.2011 Unaudited	ended 31.12.2010 Unaudited	ended 31.12.2011 Unaudited	ended 31.12.2010 Unaudited	ended 31.03.2011 Audited
1	Segment Revenue (Sales/Income)						
	a. Manufacturing	4,334.79	3,692.86	2,592.55	11,200.30	7,345.95	10,023.17
	b. Trading	1,776.92	2,552.42	496.76	7,665.81	496.76	2,917.97
	c. Services	344.34	295.14	114.69	765.45	365.36	485.01
	Total	6,456.05	6,540.42	3,204.00	19,631.56	8,208.07	13,426.15
	Less: Inter-Segment Revenues	16.78	4.27	(0.21)	23.51	2.46	6.52
	Net Sales/Income from operations	6,439.27	6,536.15	3,204.21	19,608.05	8,205.61	13,419.63
2	Segment Results (Profit/(loss) (before tax and interest)						
	a. Manufacturing	383.01	302.87	308.70	951.65	44.06	102.55
	b. Trading	153.80	184.22	(26.97)	595.06	(26.97)	163.10
	c. Services	(235.45)	(373.35)	(400.13)	(1,081.32)	(2,084.57)	(2,894.46)
	Total	301.36	113.74	(118.40)	465.39	(2,067.48)	(2,628.81)
	(Add)/Less - Interest	55.27	92.49	91.36	253.66	371.73	473.38
	- Unallocated Expenses/(Income)	(196.81)	(165.59)	192.49	(486.59)	(383.39)	(468.67)
	Profit / (Loss) after Interest but before Exceptional Items	442.90	186.84	(402.25)	698.32	(2,055.82)	(2,633.52)
	Exceptional Items - Exchange Fluctuation Gain / (Loss)	280.30	361.41	50.50	645.28	(232.35)	(229.99)
	Profit /(Loss) from Ordinary Activities before tax	723.20	548.25	(351.75)	1,343.60	(2,288.17)	(2,863.51)
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a. Manufacturing	5,917.93	5,579.74	5,657.53	5,917.93	5,657.53	5,760.78
	b. Trading	506.16	440.66	(13.24)	506.16	(13.24)	173.45
	c. Services	38,838.64	37,906.50	40,519.10	38,838.64	40,519.10	36,998.88
	d. Unallocated	670.00	670.00	670.00	670.00	670.00	670.00
	Total	45,932.73	44,596.90	46,833.39	45,932.73	46,833.39	43,603.11

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Notes:

1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on January 27, 2012. Limited Review of standalone results has been carried out by the Statutory Auditors of the Company.

2 Consolidated results includes accounts of following subsidiaries:

Name of Subsidiary	Extent of Shareholding
Aksh Technologies Limited (ATL)	100%
AP AKSH Broadband Limited (APAKSH)	99.92%
AOL FZE	100%
AOL Projects JLT (Incorporated in Sept' 2011) subsidiary of AOL FZE	100%

3 The consolidated results for the corresponding previous quarter and nine months ended December 31, 2010 have been prepared by consolidating the reviewed standalone results of the Company, ATL and un-reviewed management accounts of AP AKSH, AOL FZE & AOL Projects JLT.

4 The standalone results are available on the Company's website www.akshoptifibre.com and details of the same are as under:

Particulars (Standalone)	Rs. in Lacs			
	Quarter Ended December 31, 2011	Quarter Ended September 30, 2011	Quarter Ended December 31, 2010	Year Ended March 31, 2011
Net Sales	137.77	135.97	136.87	508.55
Profit/(Loss) before tax	272.37	185.55	(292.50)	(2,626.02)
Profit/(Loss) after tax	272.37	185.55	(176.52)	(4,781.14)

5 Exceptional items represents net foreign exchange gain / (loss) on translation of Foreign Exchange assets & liabilities other than operational.

6 During the quarter three investor grievance were received, which all have been attended to and resolved. There was no investor grievance pending for redressal at the beginning and at the end of the quarter.

7 Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

AKSH OPTIFIBRE LIMITED

Chetan Choudhary
CHETAN CHOUDHARI
Whole Time Director



Date : January 27, 2012

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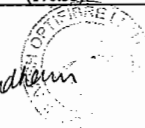
AKSH OPTIFIBRE LIMITED

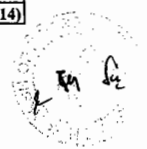
Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: J1/1, B1, Extn, Mohan Co-operative Indl. Estate, New Delhi-110 044.

Unaudited Standalone Financial Results for the Quarter Ended December 31, 2011

(Rs. In Lacs)

Sl. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	9 Months ended	9 Months ended	12 months ended
		31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	31.03.2011 Audited
1	(a) Sales/Income from operations	137.77	135.97	136.87	406.16	387.54	508.55
	(b) Other Operating Income	160.64	161.22	111.67	478.00	338.44	474.24
	Total Income	298.41	297.19	248.54	884.16	725.98	982.79
2	Expenditure						
	a) (Increase)/decrease in stock in trade & Work in Progress	(0.12)	0.32	(0.01)	0.12	3.14	2.96
	b) Consumption of Raw Material	-	-	-	-	-	-
	c) Purchase of Traded Goods	3.22	1.07	13.50	7.23	14.26	14.80
	d) Employee Cost	105.18	107.47	112.81	326.44	425.34	533.79
	e) Depreciation	199.40	198.92	230.86	594.75	692.43	919.34
	f) Excise Duty	-	-	-	-	-	-
	g) Subscription Charges	21.23	73.59	127.68	194.05	363.14	493.88
	h) Other Expenditure	254.00	222.94	205.99	699.58	958.31	1,435.56
	i) Total	582.91	604.31	690.83	1,822.17	2,456.62	3,400.33
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(284.50)	(307.12)	(442.29)	(938.01)	(1,730.64)	(2,417.54)
4	Other Income	275.68	175.85	130.19	568.66	221.31	253.53
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	(8.82)	(131.27)	(312.10)	(369.35)	(1,509.33)	(2,164.01)
6	Interest	(0.89)	44.59	30.46	88.22	199.74	232.02
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(7.93)	(175.86)	(342.56)	(457.57)	(1,709.07)	(2,396.03)
8	Exceptional Items - Exchange Fluctuation Gain / (Loss)	280.30	361.41	50.06	645.28	(232.35)	(229.99)
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	272.37	185.55	(292.50)	187.71	(1,941.42)	(2,626.02)
10	Tax Expenses/(Credits)	-	-	(115.98)	-	(690.79)	-
11	Deferred Tax Assets Reversed	-	-	-	-	-	2,155.12
12	Net Profit/(Loss) from ordinary Activities after tax (9-10-11)	272.37	185.55	(176.52)	187.71	(1,250.63)	(4,781.14)
13	Extraordinary Items net of tax	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (12-13)	272.37	185.55	(176.52)	187.71	(1,250.63)	(4,781.14)

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Sl. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	9 Months ended	9 Months ended	12 months ended
		31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	31.03.2011 Audited
15	Paid-up Equity Share Capital (Face value of Rs 5 per share)	7,146.24	7,146.24	7,129.83	7,146.24	7,129.83	7,146.24
16	Reserves excluding Revaluation Reserve		0	0	-	0	32,996.29
17	a) Earnings Per Share before Extraordinary items(Rs.)						
	-Basic	0.19	0.13	(0.12)	0.13	(1.27)	(4.37)
	- Diluted	0.18	0.12	(0.11)	0.12	(1.10)	(3.87)
	b) Earnings Per Share after Extraordinary items(Rs.)						
	-Basic	0.19	0.13	(0.12)	0.13	(1.27)	(4.37)
	- Diluted	0.18	0.12	(0.11)	0.12	(1.10)	(3.87)
18	Public shareholding						
	Number of Shares	124,017,949	124,017,949	129,127,642	124,017,949	129,127,642	125,055,330
	Percentage of Shareholding	86.77%	86.77%	90.55%	86.77%	90.55%	87.50%
19	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of shares	18,906,922	18,906,922	13,468,885	18,906,922	13,468,885	17,869,541
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	13.23%	13.23%	9.45%	13.23%	9.45%	12.50%

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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
Unaudited Standalone Financial Results for the Quarter Ended December 31, 2011

Sl. No.	Particulars	(Rs. In Lacs)					
		3 Months ended 31.12.2011 Unaudited	3 Months ended 30.09.2011 Unaudited	3 Months ended 31.12.2010 Unaudited	9 Months ended 31.12.2011 Unaudited	9 Months ended 31.12.2010 Unaudited	12 months ended 31.03.2011 Audited
1	Segment Revenue (Sales/Income)						
	a. Trading	8.80	3.32	17.48	18.57	22.19	23.55
	b. Services	128.97	132.65	119.39	387.59	365.35	485.00
	Total	137.77	135.97	136.87	406.16	387.54	508.55
	Less: Inter-Segment Revenues	-	-	-	-	-	-
	Net Sales/Income from operations	137.77	135.97	136.87	406.16	387.54	508.55
2	Segment Results (Profit/(loss)) (before tax and interest)						
	a. Trading	5.69	1.93	3.97	11.22	4.78	5.78
	b. Services	(290.19)	(309.05)	(348.22)	(949.23)	(1,572.77)	(2,260.69)
	Total	(284.50)	(307.12)	(344.25)	(938.01)	(1,567.99)	(2,254.91)
	(Add)/Less - Interest	(0.89)	44.59	30.46	88.22	199.74	232.02
	- Unallocated Expenses/(Income)	(275.68)	(175.85)	(32.15)	(568.66)	(58.66)	(90.90)
	Profit / (Loss) after Interest but before Exceptional Items	(7.93)	(175.86)	(342.56)	(457.57)	(1,709.07)	(2,396.03)
	Exceptional Items - Exchange Fluctuation Gain / (Loss)	280.30	361.41	50.06	645.28	(232.35)	(229.99)
	Profit/(Loss) from Ordinary Activities before tax	272.37	185.55	(292.50)	187.71	(1,941.42)	(2,626.02)
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a. Trading	-	-	-	-	-	-
	b. Services	13,192.71	13,455.47	17,167.89	13,192.71	17,167.89	13,745.04
	c. Unallocated	28,282.45	27,163.93	26,136.56	28,282.45	26,136.56	26,123.96
	Total	41,475.16	40,619.40	43,304.45	41,475.16	43,304.45	39,869.00

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Notes:

- 1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on January 27, 2012. Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- 2 Exceptional items represents net foreign exchange gain / (loss) on translation of Foreign Exchange assets & liabilities other than operational.
- 3 During the quarter three investor grievance were received, which all have been attended to and resolved. There was no investor grievance pending for redressal at the beginning and at the end of the quarter.
- 4 Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

AKSH OPTIFIBRE LIMITED

Chetan Choudhary

CHETAN CHOUDHARI
Whole Time Director



Date : January 27, 2012

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P.C. BINDAL & CO.
Chartered Accountants

101, SITA RAM MANSION, 718/21, JOSHI ROAD,
KAROL BAGH, NEW DELHI-110 005
© 23549822 / 23 FAX : 23623829
e-mail : pcbindal@rediffmail.com

**LIMITED REVIEW REPORT OF AKSH OPTIFIBRE LIMITED FOR
QUARTER ENDED ON 31st DECEMBER, 2011**

We have reviewed the unaudited standalone financial results of AKSH OPTIFIBRE LIMITED for the quarter ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. BINDAL & CO.
Chartered Accountants

FRN: 003824N

CA K C Gupta
Partner
M. No. 088638

Date: 27th January.2012