


Sl. No.	Particulars	Shareholding						Consolidated					
		Quarter ended (Unaudited) 31/12/2011	Quarter ended (Unaudited) 30/09/2011	Quarter ended (Unaudited) 31/12/2010	Nine months ended (Unaudited) 31/12/2011	Nine months ended (Unaudited) 31/12/2010	Six months ended (Audited) 31/03/2011	Quarter ended (Unaudited) 31/12/2011	Quarter ended (Unaudited) 30/09/2011	Quarter ended (Unaudited) 31/12/2010	Nine months ended (Unaudited) 31/12/2011	Nine months ended (Unaudited) 31/12/2010	Six months ended (Audited) 31/03/2011
1	Gross sales/income from operations	12,791.66	14,875.48	12,503.86	44,258.74	36,687.13	520.23	1,268.55	1,706.61	3,585.39	2,122.84	871.34	522.92
2	Excise duty	71.53	92.39	38.37	247.87	166.72	895.14	704.05	704.05	739.52	1,81.50	895.14	1,268.55
3	Net sales/income from operations (1-2)	12,720.13	14,783.09	12,465.49	44,010.87	36,520.41	520.23	1,268.55	1,706.61	3,585.39	2,122.84	871.34	522.92
4	Other Operating Income	330.44	319.50	42.33	715.69	66.60	30,626.88	36,605.73	24,060.40	25,628.51	13,142.09	184.86	66.60
5	Total Income (3+4)	13,050.57	15,102.59	12,507.82	44,726.56	36,786.98	30,626.88	36,921.14	25,948.01	13,184.42	69,934.51	39,713.38	32,448.87
6	Expenditure	(1,300.81)	(299.39)	(633.09)	(1,543.74)	(868.68)	(520.23)	(868.68)	(1,706.61)	(358.39)	(655.91)	(871.34)	(522.92)
a)	Increase/Decrease in stock in trade	704.05	739.52	181.50	2,122.84	1,268.55	895.14	1,268.55	704.05	739.52	1,81.50	895.14	1,268.55
b)	Consumption of raw materials	6,456.50	6,736.69	7,411.70	22,247.49	20,151.96	16,277.90	20,151.96	14,701.46	14,649.23	7,688.64	40,103.79	21,513.99
c)	Purchase of traded goods	5.23	2.64	(1.63)	11.66	60.20	70.01	70.01	5.23	2.64	(1.63)	11.66	60.20
d)	Excise duty	2,847.41	2,276.11	2,076.01	8,331.08	5,645.99	4,594.67	4,594.67	3,375.04	3,406.56	2,454.95	10,267.52	6,816.05
e)	Employees cost	214.77	199.09	186.36	600.19	542.01	366.52	366.52	322.26	288.58	193.70	850.02	565.79
f)	Depreciation	3,634.99	3,929.42	2,392.76	11,227.24	7,145.83	6,225.78	7,145.83	4,490.81	4,409.20	2,534.79	12,933.34	7,561.35
g)	Other expenditure	12,862.14	14,084.08	11,615.61	42,996.76	33,945.86	28,900.25	33,945.86	21,892.24	23,139.38	12,395.99	64,314.07	36,912.59
7	Profit from Operations before Other Income, Interest & Exceptional Item (5-6)	508.43	1,018.51	894.21	1,729.80	2,841.12	1,726.63	2,841.12	2,922.50	2,808.63	788.43	5,620.44	2,800.79
8	Other Income (Interest)	51.76	47.00	135.11	166.06	442.89	217.41	442.89	64.05	57.81	143.92	183.26	464.41
9	Profit before Interest & Exceptional Item (7+8)	560.19	1,065.51	1,029.32	1,895.86	3,284.01	1,944.04	3,284.01	2,886.55	2,866.44	932.35	3,665.20	3,265.20
10	Interest expense	223.25	76.91	371.75	331.86	90.96	62.02	90.96	315.95	170.65	39.21	524.89	93.71
11	Profit after Interest but before Exceptional Item (9-10)	336.94	988.60	657.57	1,564.00	3,193.05	1,882.02	3,193.05	2,570.60	2,695.79	893.14	3,171.89	3,171.89
12	Exceptional Item	(0.00)	101.37	991.57	101.37	(97.01)	(97.01)	(97.01)	(0.00)	202.04	202.04	(97.01)	(97.01)
13	Profit (+)/ Loss (-) from Ordinary Activities before tax (11-12)	336.94	887.23	991.57	1,462.63	3,290.06	1,882.02	3,290.06	2,272.60	2,497.75	893.14	5,076.77	3,288.50
14	Tax expense	110.47	277.91	320.10	462.14	599.70	599.70	599.70	451.55	588.12	320.10	1,119.95	1,108.93
15	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (13-14)	226.47	609.32	671.47	980.49	1,822.32	1,822.32	1,822.32	1,821.05	1,909.63	573.04	3,956.82	2,159.57
16	Extraordinary Items (net of tax expenses)	226.47	609.32	671.47	980.49	1,822.32	1,822.32	1,822.32	1,821.05	1,909.63	573.04	3,956.82	2,159.57
17	Net Profit (+)/ Loss (-) for the period (15+16)	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32
18	Paid-up equity share capital (face value of Rs. 10 each)												
19	Reserves excluding Retention Reserves as per balance sheet of previous accounting year												
20	Basic and diluted EPS (Rs.) (net annualised)	1.59	4.28	4.72	6.89	15.32	9.01	15.32	12.79	13.39	4.03	27.80	15.17
21	Public Shareholding - Number of shares	3,558,308	3,558,308	2,970,597	3,558,308	2,970,597	20,87	2,970,597	3,558,308	3,558,308	20,87	2,970,597	2,970,597
22	Promoters and promoter group shareholding : a) Pledged/Encumbered Number of shares Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) Percentage of shareholding (as a % of the total share capital of the company) b) Non-encumbered Number of shares Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) Percentage of shareholding (as a % of the total share capital of the company)	10,225,988 95.79 71.85 448,936 4.21 3.15	10,075,988 94.39 70.79 598,936 5.61 4.21	2,840,622 25.22 19.96 8,422,013 74.78 59.17	10,225,988 95.79 71.85 448,936 4.21 3.15	2,840,622 25.22 19.96 8,422,013 74.78 59.17	1,140,000 10.12 8.01	10,225,988 95.79 71.85 448,936 4.21 3.15	10,075,988 94.39 70.79 598,936 5.61 4.21	2,840,622 25.22 19.96 8,422,013 74.78 59.17	10,225,988 95.79 71.85 448,936 4.21 3.15	2,840,622 25.22 19.96 8,422,013 74.78 59.17	1,140,000 10.12 8.01

Notes :
 1) The results for the quarter/period months ended December 31, 2011 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on January 31, 2012 and have been subjected to limited review by statutory auditors of the Company.
 2) Segment Reporting
 The Company operates in one business segment i.e. Business Communication Solutions. Refer annexure I for geographical segment.
 3) The corresponding quarter numbers are not comparable to the current quarter, since the Company has acquired 100% stake in Agis Tech Singapore Pte Limited w.e.f. May 1, 2011 and the current quarter/period months unaudited consolidated financial results includes the profit and loss account of acquired subsidiary.
 4) Extraordinary items for the quarter/period months ended December 31, 2011 pertains to one time employee separation costs.
 5) Other operating income for the quarter/period months ended December 31, 2011 includes Rs.327.99 lakhs and Rs.389.46 lakhs respectively.
 6) There was no investor complaint pending at the beginning of the quarter. No complaint was received during the quarter and hence there is no complaint remaining to be resolved as at December 31, 2011.
 7) Previous period figures have been re-grouped and reclassified, wherever necessary, to correspond to those of the current period.

Place : Mumbai
 Date : January 31, 2012

FOR AND ON BEHALF OF THE BOARD

 S. K. JHA
 MANAGING DIRECTOR & CEO



Annexure 1

Rs. in lakhs

Particulars	Quarter ended (Unaudited)			Nine months ended (Unaudited)	Nine months ended (Unaudited)/(Unreviewed)	Six months ended (Audited)
	31/12/2011	30/09/2011	31/12/2010			
1. Segment Revenue						
(Net sales)						
(a) Segment – India	12,720.13	14,783.09	12,465.49	44,010.87	36,605.73	30,560.28
(b) Segment – Other than India	11,344.17	10,995.06	676.60	25,525.01	2,922.79	1,818.99
(c) Unallocated	-	25,778.15	13,142.09	69,535.88	39,528.52	32,379.27
Total	24,064.30	25,778.15	13,142.09	317.06	39,528.52	32,379.27
Less: Inter Segment Revenue						
Net sales/Income From Operations	24,064.30	25,628.51	13,142.09	69,218.82	39,528.52	32,379.27
2. Segment Results (Profit)(+)/Loss (-) before tax and interest from Each segment)						
(a) Segment – India	560.19	964.14	1,029.32	1,774.49	3,381.02	1,944.04
(b) Segment – Other than India	2,026.36	1,700.26	(96.97)	3,827.17	(18.81)	46.22
(c) Unallocated	-	-	-	-	-	-
Total	2,586.55	2,664.40	932.35	5,601.66	3,362.21	1,990.26
Less: (i) Interest						
(ii) Other Un-allocable Expenditure net off	313.95	170.65	39.21	524.89	93.71	63.62
(iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	2,272.60	2,493.75	893.14	5,076.77	3,268.50	1,926.64
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – India	25,891.11	25,921.64	25,384.94	25,891.11	25,384.94	25,620.84
(b) Segment – Other than India	6,743.77	4,401.57	579.91	6,743.77	579.91	673.69
(c) Unallocated	-	-	-	-	-	-
Total	32,634.88	30,323.21	25,964.85	32,634.88	25,964.85	26,294.53

Notes:

- (a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/Company (Accounting Standards) Rules, 2006.
- (b) The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/Company (Accounting Standards) Rules, 2006.

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Limited Review Report**Review Report to
The Board of Directors
AGC Networks Limited**

1. We have reviewed the accompanying statement of unaudited financial results of AGC Networks Limited ('the Company') for the quarter ended December 31, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. Comparative financial results include information relating to the Nine months December 31, 2010 that were un-reviewed and unaudited. The financial results for the year ended September 30, 2010 were been audited by another firm of Chartered Accountants and subsequent to that reporting period the management has changed their year-end to March 31.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Company issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

*S.R. Batliboi & Associates***For S.R. BATLIBOI & ASSOCIATES**
Firm registration number: 101049W
Chartered Accountants*Shyamsundar Pachisia***per Shyamsundar Pachisia**
Partner
Membership No.: 49237

Place : Mumbai

Date: 31 JAN 2012