

STEEL STRIPS INFRASTRUCTURES LIMITED**(Formerly - Steel Strips & Tubes Limited)**

Regd. Office : Vill. Somalheri/Lehli, PO Dappar, Tehsil Derabassi, Distt. Patiala, Punjab

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010

(Rs. In Lacs)

S.NO.	PARTICULARS	THREE MONTHS ENDED		NINE MONTHS ENDED		PREVIOUS YEAR ENDED 31.03.10
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	
	Income:	(UNAUDITED)		(UNAUDITED)		(AUDITED)
1	Net Sales/Income from Operations	68.80	63.60	207.77	190.47	307.83
2	Other Income	2.09	9.24	13.21	25.63	32.41
3	Total Income (1+2)	70.89	72.84	215.98	216.10	340.24
4	Expenditure:					
	Increase/(Decrease) in Value of Real Estate Stock	0.00	0.00	0.00	0.00	26.93
	(Increase) / Decrease in stock of Traded goods	0.18	1.13	0.52	1.74	(0.44)
	Purchase of traded goods	0.00	0.00	0.07	0.67	0.42
	Employee Cost	10.97	9.63	30.25	31.49	43.42
	Depreciation	5.38	4.38	16.08	15.04	21.33
	Other expenditure	39.54	35.35	133.24	117.72	153.44
	Total (4a To 4f)	56.07	50.49	180.16	166.66	245.11
5	Interest	4.59	10.97	9.83	37.60	50.52
6	Exceptional Items(Increase)/Decrease in the value of Investment	0.00	0.00	0.00	0.00	(5.92)
7	Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	10.23	11.38	25.99	11.84	50.54
8	Provision for Taxation	4.20	0.00	11.00	0.24	16.70
	Deferred Tax Liability/(Assets) Prior Period Adjusted					(3.87)
9	Net Profit (+)/Loss(-) from Ordinary Activities after tax (7-8)	6.03	11.38	14.99	11.60	37.64
10	Extraordinary Items (Net of Tax Exp.)					-
11	Net Profit(+)/Loss(-) for the Period (9-10)	6.03	11.38	14.99	11.60	37.64
12	Paid up equity share capital (Face value - Rs. 10 per share)	864.30	864.30	864.30	864.30	864.30
13	Reserves excluding revaluation reserve as per balance sheet of previous acc. year					0.00
14	Earning Per Share(EPS) Basic & Diluted (not to be annualized)	0.07	0.13	0.17	0.13	0.44
15	Public Shareholding					
	-Number of Shares	4316900	4316900	4316900	4316900	4317000
	-Percentage of Shareholding	49.95%	49.95%	49.95%	49.95%	49.95%
16	Promoters and promoter group Shareholding					
	a Pledged/Encumbered:					
	-Number of shares	-	-	-	-	-
	-Number of shareholding	-	-	-	-	-
	-Percentage of share capital	-	-	-	-	-
	b Non-encumbered:					
	-Number of shares	4326000	4326000	4326000	4326000	4326000
	-Percentage of shareholding	100%	100%	100%	100%	100%
	-Percentage of share capital	50%	50%	50%	50%	50.05%

Notes :

- The above results as reviewed by Audit Committee have been taken on records by its Board of Directors at their meeting held on 25.01.2011.
- The above results are subject to limited review by statutory auditors of the company.
- Deferred tax Asset / Liabilities will be assessed at the end of the financial year.
- (a) The Segment reporting is in accordance with Accounting Standard 17. (b) The business segment of the company mainly comprise of Real Estate Business, Infrastructure project under "BOT" and Trading & Agency Business.
- There was no investor complaint pending in the beginning of the quarter. 12 complaints were received during the quarter and all of them have been resolved.

For STEEL STRIPS INFRASTRUCTURES LIMITED

Place : CHANDIGARH

Date : 25.01.2011



DIRECTOR

SEGMENT REPORTING - STEEL STRIPS INFRASTRUCTURES LIMITED
(Formerly - Steel Strips & Tubes Limited)

Segmentwise revenue results and capital employed under Clause 41 of the listing Agreement

(Rs. In Lacs)

S.NO.	PARTICULARS	THREE MONTHS ENDED		NINE MONTHS ENDED		PREVIOUS YEAR
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	ENDED 31.03.10
		(UNAUDITED)		(UNAUDITED)		(AUDITED)
1	SEGMENT REVENUE					
a).	Real Estates Business	61.78	63.60	190.69	190.47	306.66
b).	Infrastructure project under "BOT" scheme	8.87	7.73	24.70	22.42	30.36
c).	Trading and Agency Business	0.24	1.51	0.57	3.21	3.21
	TOTAL	70.89	72.84	215.96	216.10	340.23
2	SEGMENT RESULTS Profit/(Loss) (After Interest and Dep. from each segment)					
a).	Real Estates Business	4.15	5.70	9.65	(3.31)	29.03
b).	Infrastructure project under "BOT" scheme	6.47	5.52	17.54	15.98	21.51
c).	Trading and Agency Business	(0.39)	0.16	(1.20)	(0.83)	0.00
	PROFIT / (LOSS) FOR THE PERIOD	10.23	11.38	25.99	11.84	50.54
	Before Tax					
	Un-allocated Income	0.00	0.00	0.00	0.00	0.00
	Prior Period Adjustment	0.00	0.00	0.00	0.00	0.00
	PROFIT / (LOSS) BEFORE TAX	10.23	11.38	25.99	11.84	50.54
3	CAPITAL EMPLOYED (Segment assets - Segment liabilities)					
a).	Real Estates Business	1035.17	1061.21	1035.17	1061.21	1032.84
b).	Infrastructure project under "BOT" scheme	24.09	28.39	24.09	28.39	26.82
c).	Trading and Agency Business	4.73	3.06	4.73	3.06	5.25
d).	Un-allocated corporate assets (Net of Provision in value of assets)	281.44	298.24	281.44	298.24	295.19
	TOTAL	1345.42	1390.90	1345.42	1390.90	1360.10

Segments have been identified in line with the Accounting Standard on Segment Reportings (AS-17)

By Order of the Board of Directors
For STEEL STRIPS INFRASTRUCTURES LIMITED

PLACE: CHANDIGARH
DATE: 25.01.2011


DIRECTOR