



INFOTECH LTD

Zenith Grande, 30, MIDC, Central Road, Andheri (E), Mumbai - 400 093, India.

Tel: +91 22 28377300 / 28366030. Fax: +91 22 28211099. Email: info@zenithinfotech.com

Registered Office: B-52, Electronic Sadan-1, TTC Area, MIDC, Mahape, Navi Mumbai, 400709

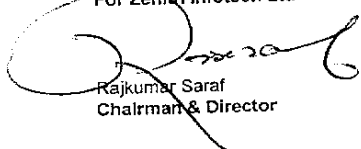
Unaudited Financial Results (Provisional) for the Quarter ended 31st December, 2011

(Rupees in lakhs)

Sr No	Particulars	STANDALONE			CONSOLIDATED		
		Quarter ended		Period ended (18 months) 30.09.2011 (Audited)	Quarter ended		Period ended (18 months) 30.09.2011 (Audited)
		31.12.2011 (Unaudited)	31.12.2010 (Unaudited)		31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	
1	Net Sales-Software & Services	3229.09	7943.64	49446.84	4676.87	8837.91	54823.01
2	Expenditure						
	(a) Cost of sales and services	1041.60	2924.00	16714.35	1051.46	2927.21	16789.94
	(b) Staff Cost	787.98	1632.27	9929.59	1977.76	2420.64	14666.78
	(c) Depreciation	212.36	962.93	4041.08	214.13	963.29	4063.67
	(d) Other Expenses	1311.91	1801.68	12667.06	1580.68	1854.24	12942.82
	(e) Total Expenditure	3353.85	7320.88	43352.08	4824.03	8165.38	48463.21
3	Net Profit/(Loss) from Ordinary Activities before Other Income, Interest, exceptional items and Tax [1-2]	(124.76)	622.76	6094.76	(147.16)	672.53	6359.80
4	Other Income	225.70	0.22	5.16	229.84	2.77	14.97
5	Net Profit/(Loss) from Ordinary Activities before Interest, exceptional items and Tax [3+4]	100.94	622.98	6099.92	82.68	675.30	6374.77
6	Interest & other financial expenses	50.42	604.71	3936.29	65.05	604.73	4002.18
7	Net Profit/(Loss) from Ordinary Activities before exceptional items and Tax [5-6]	50.52	18.27	2163.63	17.63	70.57	2372.59
8	Exceptional Items	0.00	0.00	(3032.81)	0.00	0.00	2780.87
9	Net Profit/(Loss) before tax [7-8]	50.52	18.27	(869.18)	17.63	70.57	5153.46
10	Tax Expense	10.00	(6.02)	3451.87	10.00	(3.92)	3474.62
11	Net Profit/(Loss) for the period [7-8]	40.52	24.29	(4321.05)	7.63	74.49	1678.84
12	Paid up Equity Share capital (Face value Rs.10 per share)	1268.14	1268.14	1268.14	1268.14	1268.14	1268.14
13	Reserves (excluding Revaluation Reserves)			9911.42			16322.15
14	Basic & Diluted E. P. S. [not annualised] (Rs.)	0.32	0.19	(34.07)	0.06	0.59	13.24
15	Public Shareholding						
	(a) Number of Shares	4452527	4452527	4452527	4452527	4452527	4452527
	(b) Percentage of Shareholding	35.11%	35.11%	35.11%	35.11%	35.11%	35.11%
16	Promoters and promoter group shareholding						
	(a) Pledged/ Encumbered :						
	(i) Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered :						
	(i) Number of shares	8228852	8228852	8228852	8228852	8228852	8228852
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of the total share capital of the Company)	64.89%	64.88%	64.89%	64.89%	64.88%	64.89%

Notes :

- The above results were reviewed and recommended by the audit committee and approved by the Board of Directors on 14th February, 2012.
- Interest on FCCB amounting to Rs.833.76 lakhs for the period, has not been acknowledged by the company, since the debt is disputed.
- Taking into account the useful life of Computer Systems, depreciation has been charged @16% amounting to Rs.212.36 lakhs as against Rs.456.91 lakhs if calculated @40%.
- The consolidated financial results comprises the Company and its Subsidiaries.
- The Company operates in a single segment only.
- Investors Complaints (during the quarter) :- Opening b/f - NIL, Received - 4, Disposed off - 4, Closing c/f - NIL

By order of Board of Directors
For Zenith Infotech Ltd


Rajkumar Saraf
Chairman & Director
Place : Mumbai
Date : 14th February, 2012

3/3

C. L. KHANNA & CO.

CHARTERED ACCOUNTANTS

"CHIRANJEEV",

8, Greater Bombay Co. Op. Hsg. Ltd.

Gulmohar Cross Rd. No. 4,

J.V.P.D. Scheme, Mumbai - 49.

Cell : 9820647400 Tel. : 2620 3390

Email : khanna.auditor@gmail.comReview Report to **Zenith Infotech Limited**

We have reviewed the accompanying statement of unaudited financial results of **Zenith Infotech Limited** for the quarter ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C. L. KHANNA & CO.**
CHARTERED ACCOUNTANTS

Date : 14th February, 2012

Place: Mumbai



C. L. KHANNA
(PROPRIETOR)
Membership No.004988

