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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER, 2011

(Rupees in lakhs)

	Quarter Ended 31st December		Nine months ended 31st December		Year Ended 31st March
	2011	2010	2011	2010	2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Net Sales/Income from operations	4583.87	5615.28	13463.68	15412.55	20407.05
2 Expenditure :					
a) (Increase)/decrease in stock-in-trade and work-in-progress	68.22	(24.84)	(5.70)	1277.81	1338.12
b) Consumption of raw materials	3940.64	4503.21	10585.23	10801.80	14091.55
c) Excise Duty	174.79	303.13	732.70	900.53	1174.84
d) Staff Cost	131.11	226.48	600.08	676.77	920.62
e) Depreciation	(157.30)	186.36	168.42	559.08	1202.03
f) Other expenditure	266.49	276.58	782.35	787.09	1119.95
g) Total	4423.95	5470.92	12863.08	15003.08	19847.11
3 Net Profit(+)/Loss(-) from Ordinary Activities before Other income, Interest and tax [1-2]	159.92	144.34	600.60	409.47	559.94
4 Other Income	18.01	2.32	26.80	7.45	51.06
5 Net Profit(+)/Loss(-) from Ordinary Activities before Interest and tax [3+4]	177.93	146.66	627.40	416.92	611.00
6 Interest	133.35	72.45	438.49	216.67	329.79
7 Net Profit(+)/Loss(-) from Ordinary Activities before tax [5-6]	44.58	74.21	188.91	200.25	281.21
8 Provision for taxation	8.92	14.79	37.78	39.91	45.76
9 Net Profit(+)/Loss(-) for the period [7-8]	35.66	59.42	151.13	160.34	235.45
10 Paid - up equity share capital (Face Value Rs.10 per share)	1548.08	1548.08	1548.08	1548.08	1548.08
11 Reserves excluding revaluation reserves					2879.34
12 Basic & Diluted E.P.S. (Rs.) (not annualised)	0.23	0.38	0.98	1.04	1.52
13 Public Shareholding					
a) Number of Shares	7071085	7063365	7071085	7063365	7071085
b) Percentage of shareholding	45.68%	45.63%	45.68%	45.63%	45.68%
14 Promoters and promoter group shareholding					
(a) Pledged/ Encumbered :					
(i) Number of shares	NIL	NIL	NIL	NIL	NIL
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
(b) Non-encumbered :					
(i) Number of shares	8409755	8417475	8409755	8417475	8409755
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
(iii) Percentage of shares (as a % of the total share capital of the Company)	54.32%	54.37%	54.32%	54.37%	54.32%

Notes: 1) The above results were reviewed and recommended by the audit committee and approved by Board of Directors on 12<sup>th</sup> February, 2012

2) Excess depreciation provided in the earlier periods, written back during the quart

3) The company operates in a single segment only

4) Investors Complaints (during the quarter) :- Opening b/f - NIL, Received - 16, Disposed off - 16, Closing c/f - NIL

By order of the Board of Directors  
for ZENITH COMPUTERS LIMITED

RAJKUMAR SARAF  
CHAIRMAN & MANAGING DIRECTOR

Mumbai  
14<sup>th</sup> February, 2012

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**C. L. KHANNA & CO.**

CHARTERED ACCOUNTANTS

"CHIRANJEEV",

8, Greater Bombay Co. Op. Hsg. Ltd.

Gulmohar Cross Rd. No. 4,

J.V.P.D. Scheme, Mumbai - 49.

Cell : 9820647400 Tel. : 2620 3390

Email : [khanna.auditor@gmail.com](mailto:khanna.auditor@gmail.com)Review Report to **Zenith Computers Limited**

We have reviewed the accompanying statement of unaudited financial results of **Zenith Computers Limited** for the quarter ended 31<sup>st</sup> December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C. L. KHANNA & CO.**  
**CHARTERED ACCOUNTANTS**

  
**C.L. KHANNA**  
**(PROPRIETOR)**  
Membership No.004988

Date : 14<sup>th</sup> February, 2012  
Place: Mumbai

