

7/Govt/SE-4
February 13, 2012

By Fax / Courier

**Bombay Stock Exchange Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax No. (022) 22722061,41,39,37**

Dear Sir,

Reg: Change in Directorate.

Pursuant to Clause 30(a) of the Listing Agreement, this is to inform you that Mr. Nirupam Mishra, Director Operations (Additional Director) and Mr. G. Narayana, Chairman & Director of the Company has resigned from the Board through their letter dated January 19, 2012 and February 12, 2012 respectively which was duly approved by the Board of Directors of the Company in its meeting held on today.

This is to further inform you that Ms. Kimberly Ann McArthur was appointed as Additional Director (Non-Executive, Non-Promoter and Independent) and Mr. K. D. Pudumjee was promoted as Chairman (Non-Executive, Non-Promoter and Independent) of the Company w.e.f. February 13, 2012.

Consequently, the Board of Directors of the Company consists of the following:

- | | | |
|------------------------------|---|---------------------|
| 1. Mr. K. D. Pudumjee | - | Chairman |
| 2. Mr. Ved Krishna | - | Managing Director |
| 3. Mr. R. N. Chakraborty | - | Director |
| 4. Mrs. Manjula Jhunjunwala | - | Director |
| 5. Mr. G. N. Gupta | - | Director |
| 6. Dr. P. Banerjee | - | Director |
| 7. Mr. Basant Kumar Khaitan | - | Director |
| 8. Mr. Ramesh Narayan | - | Director |
| 9. Ms. Kimberly Ann McArthur | - | Additional Director |

Thanking you,

Yours faithfully,
for Yash Papers Limited



Sachin K. Srivastava
Sr. Manager Legal & Secretarial

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