



WHEELS INDIA LIMITED
 Regd. Office : 21, Patullas Road, Chennai - 600 002.
Unaudited Financial Results (Provisional)
 for the quarter ended 31st December,2011

(Rs in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2011 Unaudited	30/09/2011 Unaudited	31/12/2010 Unaudited	31/12/2011 Unaudited	31/12/2010 Unaudited	31/03/2011 Audited
Net Sales/Income from Operations	53073	49627	40620	148627	120783	167607
Other Operating Income	659	792	534	2252	2058	2754
Expenditure						
a) (Increase)/Decrease in stock in trade and work in progress	(742)	(603)	(260)	(2158)	(411)	41
b) Consumption of raw materials	38232	35696	29567	108565	88523	122412
c) Employees cost	4185	4111	3530	12221	10216	14005
d) Depreciation	1210	1313	1122	3761	3288	4608
e) Other expenditure	8189	7097	5080	20688	15431	21059
f) Total	51074	47614	39039	143077	117047	162125
Profit from Operations before Other income, Interest and Exceptional Items	2658	2805	2115	7802	5794	8236
Other Income	-	-	-	-	-	-
Profit before Interest and Exceptional Items	2658	2805	2115	7802	5794	8236
Interest	1303	1309	1251	3890	3758	4978
Profit/(Loss) after interest but before Exceptional Items	1355	1496	864	3912	2036	3258
Exceptional Items	-	-	-	-	-	-
Profit / (Loss) from Ordinary Activities before tax	1355	1496	864	3912	2036	3258
** Tax Expense	442	398	306	1182	701	794
Net Profit / (Loss) from Ordinary Activities after tax	913	1098	558	2730	1335	2464
Extraordinary Items	-	-	-	-	-	-
Net Profit / (Loss) for the period	913	1098	558	2730	1335	2464
Paid - up Equity Share Capital (Face Value Rs. 10/-)	987	987	987	987	987	987
Reserves (Revaluation Reserves - NIL)	-	-	-	-	-	20767
Earnings Per Share (EPS)						
a) Basic and Diluted Earnings per share (Rs.) before Extraordinary items	9.25 *	11.12 *	5.65 *	27.66 *	13.53 *	24.96
a) Basic and Diluted Earnings per share (Rs.) after Extraordinary items	9.25 *	11.12 *	5.65 *	27.66 *	13.53 *	24.96
* (not annualised)						
Public Shareholding						
- No. of shares	1419405	1411196	1411196	1419405	1411196	1411196
- Percentage of shareholding	14.38	14.30	14.30	14.38	14.30	14.30
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares promoter group	NA	NA	NA	NA	NA	NA
Percentage of shares to total share capital	NA	NA	NA	NA	NA	NA
b) Non Encumbered						
Number of Shares	8450039	8458248	8458248	8450039	8458248	8458248
Percentage of shares promoter group	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares to total share capital	85.62	85.70	85.70	85.62	85.70	85.70

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 09.02.2012.

2 The Company has exercised the option as per AS 11 (notified) under the Companies (Accounting Standards) Rules, 2006.

3 ** Tax expense includes Current tax net of MAT credit entitlement and deferred tax liability.

4 Automotive Components is the only reportable segment of the Company.

5 Statutory auditors of the Company have carried out a limited review of the above financial results.

6 Figures of previous periods have been regrouped wherever necessary to conform to this year's classification.

7 Investors' Complaints :

Pending as at the beginning and end of the quarter - NIL

Received and disposed off during the quarter - NIL

Chennai
Date:09.02.2012

Sd/-
Srivats Ram
Managing Director

SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

**LIMITED REVIEW REPORT AS REQUIRED UNDER CLAUSE 41 OF THE
LISTING AGREEMENT**

We have reviewed the accompanying statement of un-audited financial results of **WHEELS INDIA LIMITED** for the period ended **31st December, 2011** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity". A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For **SUNDARAM & SRINIVASAN**
Chartered Accountants
Registration No. of the firm: **004207S**

Place: Chennai
Date: 09.02.2012



K. Srinivasan
K. Srinivasan
Partner
Membership No.5809