

## WELSPUN INDIA LIMITED

REGD. OFFICE : WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST KUTCH, GUJARAT -370110  
CORP OFFICE : WELSPUN HOUSE, 6th FLOOR, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG,  
LOWER PAREL, MUMBAI-400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2011

Sr. No.	Particulars	Rs. In Lacs					
		Quarter ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	a. Net Sales/ Income from Operations	61,715.28	66,876.53	50,022.91	181,613.07	152,346.28	199,078.16
	b. Other Operating Income	1,558.07	1,684.22	1,079.49	4,410.00	4,748.57	5,877.70
	Total	63,274.35	68,560.75	51,102.40	186,023.07	157,094.85	204,955.86
2	Total Expenditure						
	a. (Increase)/ Decrease in stock in trade and work in progress	(4,173.03)	3,421.28	(5,872.76)	(477.51)	(8,482.32)	(8,517.70)
	b. Consumption of Raw Materials	33,037.62	31,291.58	31,767.32	92,373.65	86,521.14	109,552.30
	c. Purchase of Traded Goods	456.48	80.93	9.98	573.46	269.48	260.10
	d. Power and Fuel	5,174.11	5,682.03	4,628.88	16,668.00	14,502.54	19,614.20
	e. Employees Cost	4,088.49	4,081.86	3,848.72	11,873.80	10,973.81	14,785.94
	f. Depreciation	3,993.74	2,957.12	2,856.91	8,867.28	8,424.96	11,351.30
	g. Other Expenditure	12,793.21	12,261.23	11,826.57	34,230.90	32,623.90	42,761.69
	Total	55,357.62	59,798.03	49,985.62	164,109.51	144,833.51	188,807.89
3	Profit from Operations Before Unrealised Exchange (Gain)/ Loss, Other Income, Interest and Exceptional Items (1-2)	7,916.73	8,762.72	2,236.78	21,913.57	12,261.32	16,148.03
4	Unrealised Exchange (Gain)/ Loss - Net	(479.53)	1,394.09	(88.88)	443.84	(564.08)	(612.20)
5	Profit from Operations Before Other Income, Interest and Exceptional Items (3-4)	8,396.26	7,370.83	2,305.44	21,469.63	12,625.40	16,758.23
6	Other Income	367.79	443.89	518.60	1,228.72	1,009.74	1,364.30
7	Profit before Interest and Exceptional Items (5+6)	8,764.05	7,814.52	2,822.04	22,698.35	13,635.14	18,142.53
8	Interest (Net)	3,063.18	2,883.47	1,978.85	8,881.06	5,551.57	7,866.00
9	Profit after Interest but before Exceptional Items (7-8)	5,690.87	4,921.05	843.19	13,817.29	8,183.67	10,286.53
10	Exceptional Items (Gain)/Loss	-	-	-	-	-	-
11	Profit from Ordinary Activities before Tax (9-10)	5,690.87	4,921.05	843.19	13,817.29	8,183.67	10,286.53
12	Tax Expense						
	Provision for Taxation - Current Tax (Net)	1,097.43	970.54	158.53	2,702.35	1,609.77	2,020.18
	Loss : Minimum Alternative Tax Credit Availed	(1,097.43)	(970.54)	(158.53)	(2,702.35)	(1,609.77)	(2,012.11)
	Short Provision for Tax in Earlier Years	2.66	-	40.28	2.66	40.28	46.01
	Reversal of Minimum Alternative Tax Credit Availed in Earlier Year	-	-	-	-	-	273.98
	Provision for Taxation - Deferred Tax (Net)	1,884.48	1,667.22	334.36	4,125.53	2,487.71	3,166.67
	Total	1,884.48	1,667.22	374.84	4,125.53	2,527.99	3,494.71
13	Net Profit from Ordinary Activities after Tax (11-12)	3,793.73	3,253.83	468.55	9,691.76	5,655.68	6,791.82
14	Extraordinary Items (net of tax expense) - Refer Note 2 below	857.06	919.54	-	1,786.60	-	16,770.24
15	Net Profit/ (Loss) (13-14)	2,926.67	2,334.29	468.55	7,905.16	5,655.68	(9,978.42)
16	Paid-up Equity Share Capital (Shares of Rs. 10 each)	8,900.13	8,900.13	8,900.13	8,900.13	8,897.63	8,897.63
17	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous						56,828.90
18	Earnings/(Loss) Per Share in Rs.						
	a) Basic before Extraordinary Items	4.27*	3.65*	0.53*	10.89*	6.42*	7.71
	b) Diluted before Extraordinary Items	4.27*	3.64*	0.53*	10.89*	6.37*	7.65
	c) Basic after Extraordinary Items	3.29*	2.62*	0.53*	8.88*	6.42*	(11.33)
	d) Diluted after Extraordinary Items	3.29*	2.61*	0.53*	8.88*	6.37*	(11.33)
19	Public Shareholding						
	a) Number of Shares	51,941,880	51,941,880	51,916,880	51,941,880	51,916,880	51,916,880
	b) Percentage of Shareholding	58%	58%	58%	58%	58%	58%
	Promoters and Promoter Group Shareholding						
	a. Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-Encumbered						
	- Number of Shares	37,059,389	37,059,389	37,059,389	37,059,389	37,059,389	37,059,389
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share capital of the Company)	42%	42%	42%	42%	42%	42%

\* Not Annualised



## WELSPUN INDIA LIMITED

REGD.OFFICE : WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST KUTCH, GUJARAT -370110  
CORP OFFICE : WELSPUN HOUSE, 6th FLOOR, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG,  
LOWER PAREL, MUMBAI-400013

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2011

## Notes :

- The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on February 2, 2012.
- Extraordinary items for the quarter ended December 31, 2011 pertains to incremental provision for doubtful loans given to Welspun AG, a wholly owned subsidiary, arising out of the restatement at the period end of the foreign currency balance which was fully provided as at March 31, 2011. The corresponding gain on restatement is included in Unrealised Exchange (Gain)/ Loss - Net (line 4) above.
- The Company operates in only primary business segment. Hence, information relating to primary segments has not been furnished.
- Information relating to Secondary Geographical Segments is as under :

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
<b>India</b>						
External Revenue	61,715.28	66,876.53	50,004.72	181,613.01	152,325.20	198,987.98
Carrying Amount of Segment Assets	300,765.50	297,973.29	286,100.91	300,765.50	286,100.91	279,107.94
Capital Expenditure	2,153.62	7,939.50	4,982.45	14,215.30	16,975.25	21,002.30
<b>Outside India</b>						
External Revenue	-	-	18.19	-	21.06	108.18
Carrying Amount of Segment Assets	2,832.53	2,727.31	18,503.06	2,832.53	18,503.06	4,508.30
Capital Expenditure	-	-	-	-	-	-
<b>Total</b>						
External Revenue	61,715.28	66,876.53	50,022.91	181,613.01	152,346.26	199,096.16
Carrying Amount of Segment Assets	303,598.02	300,700.60	304,603.87	303,598.02	304,603.97	282,616.24
Capital Expenditure	2,153.62	7,939.50	4,982.45	14,215.30	16,975.25	21,002.30

- Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31, 2011

	Opening Balance	Additions	Disposals	Closing Balance
Number of Complaints	-	52	52	-

- Prior period comparatives have been reclassified to conform with the current period's presentation, wherever applicable.

FOR AND ON BEHALF OF BOARD

*Rajesh Mandaw*  
Rajesh Mandaw  
(Managing Director)



Mumbai  
Date : February 2, 2012

