

VIPUL DYECHM LTD.

Regd. Off :102, Andheri Industrial Estate,

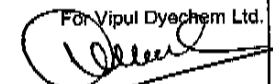
Off Veera Dasal Road, Andheri (West), Mumbai - 400 053 (India)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011.

(Rs. In Lacs Except EPS & no. of Shares)

Sr. No	Particulars	Quarter Ended on			Nine Months Ended on		Year Ended on
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	A. Sales	646.08	681.64	712.20	1982.12	2191.09	3298.33
	B. Other Operating Income	0.68	2.29	-0.84	5.21	3.59	3.99
	Total Income	646.76	683.94	711.36	1987.33	2194.68	3302.31
2	Total Expenditure						
	A. Inc/Dec in Stock & Work in Progress	-81.75	-51.79	-1.15	-58.74	-6.17	-84.61
	B. Raw Material Purchase (Incl. Manufacturing exp)	100.16	105.52	168.96	278.10	395.31	456.14
	C. Purchase of Traded Goods	497.57	512.62	452.36	1415.77	1514.64	2521.03
	D. Personnel Cost	15.74	11.00	12.37	37.27	32.04	37.06
	E. Depreciation	6.73	6.57	5.11	19.31	14.44	22.91
	F. Other Expenditure	83.88	85.85	39.70	202.52	127.13	180.76
	Total Expenditure	622.33	649.77	677.35	1894.24	2077.39	3133.29
3	Profit From Operations before other Income, Interest	24.43	34.17	34.01	93.09	117.29	169.02
4	Other Income	0.00	0.00	1.89	0.00	6.71	13.55
5	Profit before Interest & Exceptional Items	24.43	34.17	35.90	93.09	124.00	182.57
6	Interest	9.21	7.87	11.75	26.39	29.67	39.98
7	Profit after Interest but before Exceptional Items	15.23	26.30	24.15	66.70	94.33	142.59
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax	15.23	26.30	24.15	66.70	94.33	142.59
10	Tax Expenses	3.78	6.86	7.87	16.68	27.56	42.24
11	Net Profit/(Loss) from Ordinary Activities after Tax	11.45	19.44	16.28	50.03	66.77	100.35
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period	11.45	19.44	16.28	50.03	66.77	100.35
14	Paid-Up Equity Share Capital (Of the face value of Rs. 10/- each)	543.45	543.45	458.45	543.45	458.45	543.45
15	Reserves & Surplus [Excluding Revaluation Reserve]	-	-	-	-	-	641.83
16	Basic & diluted EPS before Extraordinary Items (in Rs.)	0.21	0.36	0.36	0.92	1.46	2.10
17	Basic & diluted EPS after Extraordinary Items (in Rs.)	0.21	0.36	0.36	0.92	1.46	2.10
18	Aggregate of Non-Promoter Shareholding :						
	No of shares	2,487,900	2,487,900	2,287,900	2,487,900	2,287,900	2,487,900
	Percentage of share holding	45.78%	45.78%	49.91%	45.78%	49.91%	45.78%
19	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	Number of Shares						
	Percentage of Shares (as a % of the total sharehold promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of Shares (as a % of the total share cap of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	Number of Shares	2946600	2946600	2296600	2946600	2296600	2946600
	Percentage of Shares (as a % of the total sharehold promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share cap of the Company)	54.22%	54.22%	50.09%	54.22%	50.09%	54.22%

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th February, 2012 and reviewed by the Statutory Auditors of the Company.
- The Company is dealing only in one segment i.e. Dyes and Intermediates, hence segment reporting is not applicable to the Company.
- Status of the investors' complaints during the quarter ended 31st December 2011: Opening - Nil, Received & Resolved during the quarter 1, Closing - Nil
- Deferred Tax Liability will be provided at the year end.
- The previous year figures have been regrouped / rearranged, wherever necessary, to confirm with current classification.

By order of the Board of Directors
For Vipul Dychem Ltd.

Vipul P. Shah
Managing DirectorPlace: Mumbai
Date: 10th February, 2012



J. A. RAJANI & CO.
CHARTERED ACCOUNTANTS

PRITESH J. RAJANI
B. COM., F.C.A., D.I.S.A.

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Review Report
To the Board of Directors,
Vipul Dye-Chem Ltd.
Mumbai

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results('statements) of Vipul Dye-Chem Ltd. ("the Company") for the quarter and nine months ended as at 31st December, 2011,except for the disclosure regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and have been approved by the Board of Directors on 10th February, 2012. Our responsibility is to issue a report on this Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India(SEBI) including the manner in which it is to be disclosed, or that it contains any material misstatement .

For J. A. Rajani & Co.
Chartered Accountants



P. J. Rajani
Proprietor

Mem. No. 116740
Firm Reg. No.108331W

Place: Mumbai

Date: 10th February,2012