

VAX HOUSING FINANCE CORPORATION LIMITED

Regd. Office: Liverpool House, Viva III, Nr. Navarangpura - Crossing,
Mithakhali Road, Navrangpura, Ahmedabad-380 009.

UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE 2nd QUARTER ENDED ON 30th SEPTEMBER, 2011
OF THE FINANCIAL YEAR 2011-2012 (Rs. in Lacs)

| Sr.No. | Particulars | For the Quarter ended on 30/09/2011 (Unaudited) | For the Quarter ended on 30/09/2010 (Unaudited) | Year to Date 01/04/2011 to 30/09/2011 (Unaudited) | Year to Date 01/04/2010 to 30/09/2010 (Unaudited) |
|--------|---|---|---|---|---|
| (A) | TOTAL INCOME | | | | |
| (1) | Income from Operations | 570.02 | 102.32 | 765.12 | 122.44 |
| (2) | Other Income | 0.00 | 19.45 | 0.00 | 21.52 |
| | TOTAL INCOME (A) | 570.02 | 121.77 | 765.12 | 143.96 |
| (B) | TOTAL EXPENDITURE | | | | |
| (1) | Increase/Decrease in stock | 0.00 | 0.00 | 0.00 | 0.00 |
| (2) | Consumption of materials | 558.84 | 0.00 | 739.14 | 0.00 |
| (3) | Employees Cost | 1.89 | 3.26 | 9 | 8.12 |
| (4) | Other Admn. Operative Cost | 1.79 | 3.45 | 10.49 | 9.09 |
| | TOTAL EXPENSES (B) | 562.52 | 6.71 | 758.63 | 17.21 |
| (C) | OPERATING PROFIT (A-B) | 7.50 | 115.06 | 6.49 | 126.75 |
| (D) | PROVISIONS FOR: | | | | |
| (1) | Interest | 0.00 | 0.00 | 0.00 | 0.00 |
| (2) | Depreciation | 0.40 | 0.40 | 0.80 | 0.80 |
| (3) | Taxation | 2.13 | 0.00 | 1.71 | 0.00 |
| | TOTAL PROVISIONS (D) | 2.53 | 0.40 | 2.51 | 0.80 |
| (E) | NET PROFIT AFTER TAX (C-D) | 4.97 | 114.66 | 3.98 | 125.95 |
| (F) | Extraordinary Items (Net of Tax) | 0.00 | 0.00 | 0.00 | 0.00 |
| (G) | NET PROFIT FOR THE PERIOD (E-F) | 4.97 | 114.66 | 3.98 | 125.95 |
| (H) | PAID UP EQUITY SHARE CAPITAL | 790.32 | 500.32 | 790.32 | 500.32 |
| (I) | RESERVE AND SURPLUS EXCLUDING REVALUATION RESERVE | 1309.37 | NIL | 1309.37 | NIL |
| (J) | BASIC/DILUTED EARNING PER SHARE (NOT ANNULISED) (G/H) | 0.0629 | 2.2917 | 0.0504 | 2.5174 |
| (K) | PUBLIC SHAREHOLDING : | | | | |
| (a) | Number of Shares held | 7623829 | 2547910 | 7623829 | 2547910 |
| (b) | % shares of total capital | 96.47% | 50.93% | 96.47% | 50.93% |
| (L) | Promoters and promoter group Shareholding** | | | | |
| | a) Pledged/Encumbered | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL |
| | (the total shareholding of promoter | NIL | NIL | NIL | NIL |
| | (the total share capital of company) | NIL | NIL | NIL | NIL |
| | b) Non - encumbered | | | | |
| | - Number of shares | 279371 | 2455290 | 279371 | 2455290 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of company) | 3.53% | 49.07% | 3.53% | 49.07% |

NOTES:-

- (1) The above financial results have been approved and taken on record by the Board of Directors of the
- (2) The Company operates only in one segment of Trading hence no separate segmentwise reporting is
- (3) Status of the investors Complaints for the quarter ended 30th September, 2011
 - a. Complaints received during the quarter : NIL
 - b. Complaints disposed off during the quarter :NIL
 - c. Complaints unsolved at the end of the quarter NIL



BY ORDER OF THE BOARD OF DIRECTORS OF
sd/-
MANAGING DIRECTOR

Date: 30th October, 2011
Place: Ahmedabad

VAX HOUSING FINANCE CORPORATION LIMITED

Regd. Office: Liverpool House, Viva III, Nr. Navrangpura -Crossing,

Mithakhali Road, Navrangpura, Ahmedabad-380 009.

UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE 3rd QUARTER ENDED ON 31st DECEMBER, 2011
OF THE FINANCIAL YEAR 2011-2012 (Rs.in Lacs)

| Sr.No. | Particulars | For the Quarter ended on 31/12/2011 (Unaudited) | For the Quarter ended on 31/12/2010 (Unaudited) | Year to Date 01/04/2011 to 31/12/2011 (Unaudited) | Year to Date 01/04/2010 to 30/12/2010 (Unaudited) |
|--------|---|---|---|---|---|
| (A) | TOTAL INCOME | | | | |
| (1) | Income from Operations | 602.85 | 487.56 | 1367.97 | 610 |
| (2) | Other Income | 0.00 | 20.47 | 0.00 | 41.99 |
| | TOTAL INCOME (A) | 602.85 | 508.03 | 1367.97 | 651.99 |
| (B) | TOTAL EXPENDITURE | | | | |
| (1) | Increase/Decrease In stock | 0.00 | 0.00 | 0.00 | 0.00 |
| (2) | Consumption of materials | 596.73 | 357.56 | 1335.86 | 0.00 |
| (3) | Employees Cost | 0.17 | 8.95 | 9.16 | 17.07 |
| (4) | Other Admn. Operative Cost | 2.2 | 11.15 | 14.69 | 20.24 |
| | TOTAL EXPENSES (B) | 599.10 | 377.66 | 1359.71 | 37.31 |
| (C) | OPERATING PROFIT (A-B) | 3.75 | 130.37 | 8.26 | 614.68 |
| (D) | PROVISIONS FOR: | | | | |
| (1) | Interest | 0.00 | 0.00 | 0.00 | 0.00 |
| (2) | Depriciation | 0.40 | 0.40 | 1.20 | 1.20 |
| (3) | Taxation | 0.40 | 0.00 | 2.12 | 0.00 |
| | TOTAL PROVISIONS (D) | 0.80 | 0.40 | 3.32 | 1.20 |
| (E) | NET PROFIT AFTER TAX (C-D) | 2.95 | 129.97 | 4.94 | 613.48 |
| (F) | Extraordinary Items (Net of Tax) | 0.00 | 0.00 | 0.00 | 0.00 |
| (G) | NET PROFIT FOR THE PERIOD (E-F) | 2.95 | 129.97 | 4.94 | 613.48 |
| (H) | PAID UP EQUITY SHARE CAPITAL | 12003200 | 500.32 | 12003200 | 500.32 |
| (I) | RESERVE AND SURPLUS EXCLUDING REVALUATION RESERVE | 2977.10 | NIL | 2977.10 | NIL |
| (J) | BASIC/DILUTED EARNING PER SHARE (NOT ANNULISED) (G/H) | 0.0373 | 2.5977 | 0.0625 | 12.2618 |
| (K) | PUBLIC SHAREHOLDING : | | | | |
| (a) | Number of Shares held | 11721816 | 3880082 | 11721816 | 2547910 |
| (b) | % shares of total capital | 97.66% | 77.55% | 97.66% | 50.93% |
| (L) | Promoters and promoter group Shareholding** | | | | |
| | a) Pledged/Encumbered | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL |
| | shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| | share capital of company) | NIL | NIL | NIL | NIL |
| | b) Non - encumbered | | | | |
| | - Number of shares | 281384 | 1123118 | 281384 | 2455290 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of company) | 2.34% | 22.45% | 2.34% | 49.07% |

NOTES:-

- (1) The above financial results have been approved and taken on record by the Board of Directors of the Company in their meeting held on 27th
- (2) The Company operates only in one segment of Trading hence no separate segmentwise reporting is given.
- (3) Status of the investors Complaints for the quarter ended 31st December, 2011
 - a. Complaints received during the quarter : NIL
 - b. Complaints disposed off during the quarter :NIL
 - c. Complaints unsolved at the end of the quarter NIL

BY ORDER OF THE BOARD OF DIRECTORS OF

sd/-

MANAGING DIRECTOR

Date: 31st January, 2012

Place:-Ahmedabad