



**TAKE SOLUTIONS LIMITED**  
 Regd. Office : No. 8B, Adyar Club Gate Road  
 Chennai - 600 028, Tamil Nadu.  
 www.takesolutions.com

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011**  
 (₹ In Lakhs, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2011	Sep 30, 2011	Dec 31, 2010	Dec 31, 2011	Dec 31, 2010	March 31, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	1133.24	1168.22	991.35	3211.90	3340.58	4524.90
2. Other Income	1073.43	999.25	687.60	3369.33	1371.38	1841.37
<b>3. Total Income (1+2)</b>	<b>2206.67</b>	<b>2167.47</b>	<b>1678.95</b>	<b>6581.23</b>	<b>4711.96</b>	<b>6366.27</b>
Expenditure						
a. Staff Cost						
b. Cost of Goods Sold & Other Direct Cost	223.73	215.76	202.43	649.07	724.83	955.66
c. Operations & Other Expenses	151.22	87.48	154.01	519.95	387.61	649.48
d. Amortisation	170.72	127.89	236.73	420.38	664.99	931.65
<b>4. Total Expenditure</b>	<b>99.70</b>	<b>80.75</b>	<b>96.00</b>	<b>252.92</b>	<b>348.47</b>	<b>440.40</b>
5. Interest	645.37	511.88	689.17	1942.32	2125.90	2977.19
6. Depreciation	115.97	119.58	102.10	365.13	284.46	403.71
7. Foreign Exchange (Gain) / Loss - Net	18.50	18.60	29.73	59.95	91.41	117.79
<b>8. Profit before Tax [3-4-5-6-7]</b>	<b>30.79</b>	<b>1.47</b>	<b>(37.90)</b>	<b>78.73</b>	<b>(138.34)</b>	<b>187.06</b>
9. Provision for Taxation	1396.04	1515.94	820.05	4235.10	2071.85	2680.52
<b>10. Net Profit [8-9]</b>	<b>166.17</b>	<b>224.24</b>	<b>46.36</b>	<b>440.68</b>	<b>272.78</b>	<b>343.54</b>
11. Paid up Equity Share Capital (at par value of ₹ 1/- each)	1229.87	1291.70	773.69	3794.42	1799.07	2336.98
12. Reserves excluding revaluation Reserves	1,200	1,200	1200.00	1200.00	1200.00	1200.00
13. Basic Earnings Per Share - Not Annualised	1.02	1.08	0.64	3.16	1.50	1.95
14. Diluted Earnings Per Share - Not Annualised	1.02	1.07	0.64	3.15	1.50	1.94
15. Dividend Per Share (par value of ₹ 1/- each)						
Final Dividend						
Dividend Percentage						1.00
16. Aggregate of Public Shareholding						100.00
..... No. of Shares	50997904	50997904	51007904	50997904	51007904	51007904
..... Percentage of shareholding	41.66	41.66	41.67	41.66	41.67	41.67
17. Promoters and Promoter Group Shareholding						
Plotted/ Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
Non-Encumbered						
Number of Shares	71402096	71402096	71392096	71402096	71392096	71392096
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	58.34	58.34	58.33	58.34	58.33	58.33

**Segment Wise Revenue and Results**  
**Primary Segment Information**

	(₹ In Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2011	Sep 30, 2011	Dec 31, 2010	Dec 31, 2011	Dec 31, 2010	Mar 31, 2011
<b>1. Segment Revenue</b>						
(a) Software Products & Consultancy Services	1038.69	1086.68	921.24	2709.49	3058.08	3845.65
(b) IT Infrastructure & Support Services	94.55	81.54	70.11	502.41	282.52	679.23
<b>Total</b>	<b>1133.24</b>	<b>1168.22</b>	<b>991.35</b>	<b>3211.90</b>	<b>3340.58</b>	<b>4524.90</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net sales/Income from Operations</b>	<b>1133.24</b>	<b>1168.22</b>	<b>991.35</b>	<b>3211.90</b>	<b>3340.58</b>	<b>4524.90</b>
<b>2. Segment Results</b>						
(a) Software Products & Consultancy Services	370.43	685.64	395.08	1408.90	1371.95	1710.88
(b) IT Infrastructure & Support Services	6.84	25.84	3.84	102.35	15.41	139.66
<b>Total</b>	<b>377.27</b>	<b>711.48</b>	<b>398.92</b>	<b>1511.25</b>	<b>1387.36</b>	<b>1850.54</b>
Less: (i) Interest	115.97	119.58	102.10	365.13	284.46	403.71
(ii) Other Un-allocable Expenditure net off Un-allocable Income	(934.74)	(924.04)	(523.23)	(3088.95)	(968.95)	(1,233.69)
<b>Profit Before Tax</b>	<b>1396.04</b>	<b>1515.94</b>	<b>820.05</b>	<b>4235.10</b>	<b>2071.85</b>	<b>2680.52</b>

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.





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**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011**  
 (₹ in Lakhs, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2011	Sep 30, 2011	Dec 31, 2010	Dec 31, 2011	Dec 31, 2010	March 31, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	18487.27	16742.29	12492.19	51092.81	35069.41	50029.98
2. Other Income	131.68	273.05	154.97	633.72	413.28	575.83
<b>3. Total Income (1+2)</b>	<b>18618.95</b>	<b>17015.34</b>	<b>12647.16</b>	<b>51726.53</b>	<b>35482.69</b>	<b>50605.81</b>
Expenditure						
a. Staff Cost	4192.91	4439.79	3070.34	13555.59	9181.25	14814.42
b. Cost of Goods Sold & Other Direct Cost	6956.57	5741.53	5441.14	17586.07	12847.34	15882.25
c. Operations & Other Expenses	3302.69	3058.03	1258.41	9007.84	5382.29	8737.87
d. Amortisation	530.94	432.55	378.54	1400.31	1573.54	1680.27
<b>4. Total Expenditure</b>	<b>14983.11</b>	<b>13671.90</b>	<b>10148.43</b>	<b>41549.81</b>	<b>28984.42</b>	<b>41114.81</b>
5. Interest	390.23	360.93	163.60	1113.74	363.02	749.56
6. Depreciation	187.98	178.40	127.51	454.82	325.85	472.39
7. Foreign Exchange (Gain) / Loss - Net	(48.71)	(70.74)	(39.90)	(92.72)	(179.42)	264.37
<b>8. Profit before Tax and Minority Interest [3-4-5-6-7]</b>	<b>3106.34</b>	<b>2874.85</b>	<b>2167.72</b>	<b>8700.88</b>	<b>5629.98</b>	<b>8004.68</b>
9. Provision for Taxation	740.79	638.40	216.82	1892.79	490.24	649.52
<b>10. Net Profit after Tax before Minority Interest [8-9]</b>	<b>2365.55</b>	<b>2236.45</b>	<b>1950.90</b>	<b>6808.09</b>	<b>5139.74</b>	<b>7355.16</b>
11. Minority Interest	235.37	219.40	56.64	504.47	184.54	355.71
<b>12. Net Profit after Tax and Minority Interest [10-11]</b>	<b>2130.18</b>	<b>2017.05</b>	<b>1894.26</b>	<b>6303.62</b>	<b>4955.20</b>	<b>6999.45</b>
13. Paid up Equity Share Capital (at par value of ₹ 1/- each)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
14. Reserves excluding revaluation Reserves						
15. Basic Earnings Per Share - Not Annualised	1.78	1.68	1.58	5.25	4.13	24266.34
16. Diluted Earnings Per Share - Not Annualised	1.77	1.68	1.57	5.24	4.12	5.83
17. Dividend Per Share (par value of ₹ 1/- each)						5.82
Final Dividend	-	-	-	-	-	1.00
Dividend Percentage	-	-	-	-	-	100.00
18. Aggregate of Public Shareholding						
..... No. of Shares	50997904	50997904	51007904	50997904	51007904	51007904
..... Percentage of shareholding	41.66	41.66	41.67	41.66	41.67	41.67
19. Promoters and Promoter Group Shareholding						
Pledged/ Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
Non-Encumbered						
Number of Shares	71402096	71402096	71392096	71402096	71392096	71392096
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	58.34	58.34	58.33	58.34	58.33	58.33



**Segment Wise Revenue and Results**  
**Primary Segment Information**

	(₹ In Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2011	Sep 30, 2011	Dec 31, 2010	Dec 31, 2011	Dec 31, 2010	Mar 31, 2011
<b>1. Segment Revenue</b>						
(a) Software Products & Consultancy Services	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(b) E Business Solutions	11512.74	11495.94	10078.23	33723.09	30503.97	39313.29
(c) Others	5812.05	5160.23	1097.55	15067.20	3036.62	10037.44
<b>Total</b>	1162.48	86.12	1316.41	2302.32	1528.82	679.25
<b>Less: Inter Segment Revenue</b>	18487.27	16742.29	12492.19	51092.81	38069.41	50029.98
<b>Net sales/Income From Operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>2. Segment Results</b>						
(a) Software Products & Consultancy Services						
(b) E Business Solutions	5,071.00	5074.23	4202.95	14456.51	11986.63	15398.44
(c) Others	1595.59	1487.08	46.16	4259.16	115.05	2114.94
<b>Total</b>	140.27	26.16	240.63	294.24	253.17	139.66
<b>Less: (i) Interest</b>	6806.86	6587.47	4489.74	19009.91	12354.85	17653.04
(ii) Other Un-allocable Expenditure net off Un-allocable Income	390.23	360.93	163.60	1113.74	363.02	749.36
<b>Profit Before Tax</b>	3310.29	3351.69	2158.42	9195.29	6361.85	8898.80
	3106.34	2874.85	2167.72	8700.88	5629.98	8004.68

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.



- Notes**
- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Financial Statements of the Parent Company and its Subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policy.
  - The Consolidated and Standalone Financial Results for the quarter ended December 31, 2011 have been reviewed by the Audit Committee on February 3, 2012 and approved by the Board of Directors ("the Board") at its meeting held on February 3, 2012. The Financial Results pertaining to TAKE as a standalone entity have been subject to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange Limited (NSE) where the equity shares of the Company are listed.
  - Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish only the consolidated results. The Standalone Financial Results and the Consolidated Financial Results for the quarter ended December 31, 2011 are available on the Company's website ([www.takesolutions.com](http://www.takesolutions.com)) and the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
  - In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.
  - As a part of restructuring process, the Company has disinvested 507,909 equity shares of RO 1 each held in Towell TAKE Investments LLC, Muscat in favour of its Wholly Owned Subsidiary TAKE Solutions Global Holdings Pte Ltd Singapore and also TAKE Business Cloud Private Limited, the Wholly Owned Subsidiary of the Company has disinvested its entire Investment of 21,000,000 equity shares of USD 1 each held in TAKE Solutions Inc, USA and 1,315,730 equity shares of SGD 1 each held in TAKE Solutions Information Systems Pte. Ltd., Singapore, on 15th December 2011 to TAKE Solutions Global Holdings Pte. Ltd., Singapore. The said restructuring will have no impact on the Consolidated Financial Statements of the Company, since the transfer is made within the Group.
  - The company has designated the outstanding forward exchange contract as Cash Flow Hedges. As of December 31, 2011, the company has retained Mark to Market (MTM) Losses of ₹ 446.12 Lakhs relating to derivative financial instruments that are designated as effective Cash Flow Hedges in "Hedging Reserve Account". This Loss would be recognised in the Income Statement when the underlying forecast transactions occur in accordance with Accounting Standard 30 on "Financial Instruments Recognition and Measurement".
  - a) Items of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2011	Sep 30, 2011	Dec 31, 2010	Dec 31, 2011	Dec 31, 2010	Mar 31, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Software Development Expenses	3190.27	2035.39	3333.57	7203.30	8679.78	7420.16
Other Direct Cost	3766.30	3706.14	2107.57	10382.77	4167.56	8462.09

7 b) Items of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2011	Sep 30, 2011	Dec 31, 2010	Dec 31, 2011	Dec 31, 2010	Mar 31, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Software Development Expenses	63.51	31.78	31.45	119.89	85.42	109.89
Other Direct Cost	87.71	55.70	122.56	400.06	302.19	539.59

8. Figures for the previous periods are not comparable in view of inter-alia, Investments/Divestments of subsidiaries and have been regrouped/rearranged, wherever considered necessary, to conform to the current period's presentation.

9. Unaudited Financials of TAKE Solutions Limited (Standalone Results) (₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2011	Sep 30, 2011	Dec 31, 2010	Dec 31, 2011	Dec 31, 2010	Mar 31, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales / Income from Operations	1133.24	1168.22	991.35	3211.90	3340.58	4524.90
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3. Profit Before Tax	1396.04	1515.94	820.05	4235.10	2071.85	2680.52
4. Profit After Tax	1229.87	1291.70	773.69	3794.42	1799.07	2336.98

10: Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended December 31, 2011

Nature of Complaints received	Opening				Received		Disposed		Closing Balance	
IPO related										
Non Receipt of Dividend Warrants & Share Certificates	0	0	0	0	2	2	0	0	0	0

We also confirm that no complaints remain unattended / pending for more than 30 days.

Registered Office: No.8B, Adyar Club Gate Road, Chennai 600 028



For and on Behalf of the Board of Directors

*S. Sridharan*  
S. Sridharan  
Managing Director

Place: Chennai  
Date: February 3, 2012

# Sundar Srini & Sridhar

Chartered Accountants

## Limited Review Report

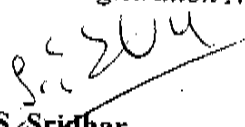
The Board of Directors  
TAKE Solutions Limited  
No. 8B, Adyar Club Gate Road  
Chennai - 600 028

We have reviewed the accompanying statement of unaudited financial results of **TAKE Solutions Limited** for the quarter ended December 31, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundar Srini & Sridhar  
Chartered Accountants  
Firm Registration No. 004201S

  
S. Sridhar  
Partner  
Membership No. 025504

Place : Chennai  
Date : February 3, 2012.

