

Tiwari & Company

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA - 700 016
Phone : 22269217, 22269275

To
The Board of Directors
T & I Global Limited.
11, Jassal House,
4A, Auckland Square,
Kolkata-700017

**Sub: Auditors' Review Report on quarterly result pursuant to
Clause no 41 of the Listing Agreement.**

Dear Sirs,

We have reviewed the quarterly consolidated financial results of **T & I Global Ltd , 11 Jassal House, 4A Auckland Square, Kolkata-700017**, for the quarter ended 31st December, 2011 and the consolidated year to date results for the period October' 11 to December' 11 attached herewith, being submitted by the company pursuant to the requirements of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This consolidated quarterly financial results as well as consolidated year to date financial results have been prepared from consolidated an interim financial statement, which are responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statements of the unaudited financial results prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material misstatements.

For **Tiwari & Company**
Chartered Accountants
Registration No. 309112E

K.K. Bandyopadhyay
(K.K. Bandyopadhyay)
Partner
M.No:015958

Place: - Kolkata
Dated:



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER ENDED 31ST DECEMBER, 2011

(Rs.in Lacs)

	QUARTER ENDED 31/12/11 Unaudited	QUARTER ENDED 31/12/10 Unaudited	NINE MONTHS ENDED 31/12/11 Unaudited	NINE MONTHS ENDED 31/12/10 Unaudited	PREVIOUS YEAR ENDED 31/03/11 (AUDITED)
1. a) Net Sales / Income from operations	1,541.19	1,292.36	4,423.88	3,291.81	4,918.35
b) Other Operating Income	5.19	1.88	8.59	66.94	98.50
Total (1)	1,546.38	1,294.24	4,432.47	3,358.75	5,016.85
2. Expenditure					
a) (Increase) / Decrease in Stock-in-Trade	71.29	100.37	28.06	(40.99)	(210.91)
b) Consumption of Raw Materials	515.53	360.27	1,541.58	1,282.33	2,131.32
c) Purchase of Traded Goods	567.19	342.54	1,569.72	976.80	1,788.14
d) Staff Cost	32.79	64.33	143.73	125.45	210.13
e) Depreciation	12.00	11.50	37.00	36.00	59.22
f) Other Expenditure	286.92	351.83	919.22	827.13	914.14
Total (2)	1,485.72	1,230.84	4,239.31	3,206.72	4,892.04
3. Profit from Operations before Other Income, interest & Exceptional Items (1 - 2)	60.66	63.40	193.16	152.03	124.81
4. Other Income	4.56	12.15	10.55	21.81	44.11
5. Profit before Interest & Exceptional items	65.22	75.55	203.71	173.84	168.92
6. Interest	0.21	1.33	6.04	3.37	6.62
7. Profit after interest but before Exceptional items	65.01	74.22	197.67	170.47	162.30
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax	65.01	74.22	197.67	170.47	162.30
10. Tax Expense	-	-	-	-	59.32
11. Net Profit/(Loss) for the period	65.01	74.22	197.67	170.47	102.98
12. Paid-up Equity Share Capital (Face Value of Rs.10/- each)	506.77	506.77	506.77	506.77	506.77
13. Reserve & Surplus Excluding Revaluation Reserve	-	-	-	-	1,207.28
14. Earning Per Share (in Rs.)	1.28	1.46	3.90	3.36	2.03
15. Public Shareholding					
a) No. of Shares	2350410	2459003	2350410	2459003	2472674
b) Percentage of shareholding	46.38	48.52	46.38	48.52	48.79
16. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of Shares	-	-	-	-	-
- Percentage of share (as a % of total shareholding of promoter & promoter group)	-	-	-	-	-
- Percentage of share (as a % of total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- No. of Shares	2717090	2608697	2717090	2608697	2595026
- Percentage of share (as a % of total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of share (as a % of total share capital of the company)	53.62	51.48	53.62	51.48	51.21

- Note:
- 1) PROVISION FOR DEFERRED & CURRENT TAX LIABILITY, IF ANY, WILL BE PROVIDED AT THE END OF THE YEAR.
 - 2) THE ABOVE RESULTS WERE REVIEWED BY THE AUDIT COMMITTEE AND APPROVED AT THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON 14TH FEBRUARY, 2012
 - 3) THE LIMITED REVIEW AS REQUIRED UNDER CLAUSE 41 OF THE LISTING AGREEMENT HAS BEEN COMPLETED AND FORWARDED TO THE STOCK EXCHANGES. THE REPORT DOES NOT HAVE ANY IMPACT ON THE ABOVE RESULTS & NOTES FOR THE QUARTER ENDED 31ST DECEMBER, 2011 WHICH NEEDS TO BE EXPLAINED.
 - 4) PREVIOUS QUARTER/YEAR FIGURES ARE REGROUPED WHEREVER FOUND NECESSARY.
 - 5) DETAILS OF NUMBER OF INVESTORS COMPLAINTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011 BEGINNING - NIL, RECEIVED - NIL, DISPOSED OFF -NIL AND PENDING NIL. AS ON 31ST DECEMBER, 2011

PLACE : KOLKATA
DATE : 14TH FEBRUARY, 2012

FOR AND ON BEHALF OF THE BOARD



VINEET BAGARIA
MANAGING DIRECTOR

T & I GLOBAL LIMITED
4A, AUCKLAND SQUARE KOLKATA 700 017.

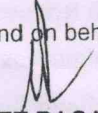
QUARTERLY REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in lacs)

PARTICULARS	FOR THR QTR.ENDED 31/12/11	FOR THR QTR.ENDED 31/12/10	NINE MONTHS ENDED 31/12/11	NINE MONTHS ENDED 31/12/10	PREVIOUS YEAR ENDED
					31.03.2011
					(AUDITED)
1. Segment Revenue (net sales/income)					
a. Tea Machinery	1321.38	1057.43	3761.88	2802.17	4,297.30
b. Tea Manufacturing	219.81	234.93	662.00	489.64	621.05
Total	1541.19	1292.36	4423.88	3291.81	4,918.35
Less : Inter segment revenue	-	-	-	-	-
Net Sales/Income from operations	1541.19	1292.36	4423.88	3291.81	4,918.35
2. Segment Results (Profit (+)/Loss (-) before tax and interest from each segment)					
a. Tea Machinery	85.76	43.34	229.35	169.40	241.34
b. Tea Manufacturing	-20.54	34.25	-25.65	4.44	(72.42)
Total	65.22	77.59	203.70	173.84	168.92
Less : I. Interest	0.21	3.37	6.04	3.37	6.62
II. Other un-allocable expenditure net of un-allocable income	-	-	-	-	-
Total Profit before Tax	65.01	74.22	197.66	170.47	162.30
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Tea Machinery	527.43	513.13	527.43	513.13	304.12
b. Tea Manufacturing	1404.92	1336.57	1404.92	1336.57	1,430.57
Total	1932.35	1849.70	1932.35	1849.70	1,734.69

Place : Kolkata
Date : 14TH FEBRUARY, 2012

For and on behalf of the Board


VINEET BAGARIA
MANAGING DIRECTOR

