

STATE BANK OF BIKANER AND JAIPUR
(ASSOCIATE OF THE STATE BANK OF INDIA)
HEAD OFFICE : TILAK MARG
JAIPUR

ANNEXURE-IV

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2011

PARTICULARS	Quarter Ended			Nine-Months Ended		Year Ended 31.03.2011 (Audited)
	31.12.2011 (Reviewed)	30.09.2011 (Reviewed)	31.12.2010 (Reviewed)	31.12.2011 (Reviewed)	31.12.2010 (Reviewed)	
1 Interest Earned (at/bt/d)	1682.53	1452.90	1996.93	4537.43	3466.51	4796.48
(a) Interest/discount on advances/bills	1375.68	1150.70	969.03	3649.96	2713.71	3772.35
(b) Income on investments	299.53	296.42	233.95	866.57	733.26	990.74
(c) Interest on balances with RBI and other Inter Bank Funds	1.86	5.68	3.25	15.84	13.54	18.55
(d) Others	5.06	0.00	0.00	5.06	0.00	14.84
2 Other Income	127.53	134.22	128.57	356.11	401.29	639.70
3 Total Income (1+2)	1810.06	1587.11	2125.50	4893.54	3867.80	5436.18
4 Interest Expended	1052.97	975.29	766.12	2937.55	2205.81	3026.76
5 Operating Expenses (i) + (ii)	331.43	320.15	307.56	947.99	896.13	1269.17
(i) Employees cost	202.50	201.99	198.44	597.63	594.93	826.96
(ii) Other Operating Expenses	128.93	118.56	109.12	350.36	301.20	442.21
6 Total Expenditure (4+5) excluding provisions and contingencies	1384.90	1295.44	1073.68	3885.54	3101.94	4295.93
7 Operating Profit before provisions and contingencies (3-6)	425.67	291.68	278.13	1008.20	765.86	1140.25
8 Provisions (other than tax) and Contingencies	188.89	159.28	79.71	451.67	221.82	315.85
9 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	236.78	132.40	198.41	557.13	544.04	824.40
11 Tax Expense	72.84	20.23	65.95	152.98	180.92	273.52
12 Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	163.94	112.17	132.46	404.15	363.12	550.88
13 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14 Net Profit (+)/Loss (-) for the period (12+13)	163.94	112.17	132.46	404.15	363.12	550.88
15 Paid-up equity share capital (Face Value of the Share Rs.10/- each)	70.00	70.00	80.00	70.00	50.00	50.00
16 Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)	2800.81	2800.81	2347.40	2800.81	2367.40	2800.81
17 Analytical Ratios						
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio - Basel - I	11.04%	11.48%	11.08%	11.04%	11.08%	11.32%
Basel - II	11.87%	12.75%	11.41%	11.82%	11.41%	11.68%
(iii) Earning Per share (in Rupees) (EPS)						
a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)	23.42	16.02	26.49	59.35	72.62	101.53
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	23.42	16.02	26.49	59.35	72.62	101.53
(iv) NPA Ratios						
a) Gross non-performing assets	1630.90	1651.98	914.40	1630.90	914.40	834.40
Net non-performing assets	998.63	1092.24	392.04	998.63	392.04	341.33
b) % of Gross NPAs	3.43%	3.70%	2.35%	3.43%	2.35%	2.00%
% of Net NPAs	2.13%	2.48%	1.02%	2.13%	1.02%	0.63%
c) Return on Assets	0.84%	0.76%	0.86%	0.84%	0.86%	0.96%
18 Public Shareholding						
- No. of shares	17450076	17450076	12464340	17450076	12464340	12464340
- Percentage of Shareholding	24.93%	24.93%	24.93%	24.93%	24.93%	24.93%
19 Promoters and promoter group Shareholding						
a) Pledged/ Encumbered - Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered - Number of shares	52549924	52549924	37535660	52549924	37535660	37535660
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	75.07%	75.07%	75.07%	75.07%	75.07%	75.07%

UNAUDITED SEGMENTAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2011

S. No.	Description	Quarter ended (Reviewed)			Nine Months ended (Reviewed)		Year ended 31.03.2011 (Audited)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	
1 Segmental Revenue (Income)							
a. Treasury	704.52	509.13	262.07	896.49	783.94	1050.42	
b. Corporate / Wholesale Banking	850.66	904.15	520.24	2434.76	1634.26	2320.37	
c. Retail Banking	973.22	686.32	805.13	2497.21	2195.60	3101.38	
Total	2137.40	1899.75	1586.44	5826.46	4613.80	6471.97	
Less : Inter Segment Revenue	327.34	312.63	234.64	932.92	746.00	1035.79	
Income from Operations	1810.06	1587.12	1351.80	4893.54	3867.80	5436.18	
2 Segmental Results after Provisions and before Tax							
a. Treasury	(66.71)	(14.22)	12.58	(126.24)	26.87	(24.50)	
b. Corporate / Wholesale Banking	161.36	119.65	87.71	361.91	267.70	426.21	
c. Retail Banking	178.86	84.69	134.85	401.65	359.66	569.61	
Total	273.51	169.13	235.14	667.32	654.23	971.32	
Less : Unallocated Expenses	36.73	36.73	36.73	110.19	110.19	146.92	
Operating Profit (Profit before tax)	236.79	132.40	198.41	557.13	544.04	824.40	
Provision for Taxes	72.84	20.23	65.95	152.98	180.92	273.52	
Extraordinary Profit / Loss	0.00	0.00	0.00	0.00	0.00	0.00	
Net Profit	163.94	112.17	132.46	404.15	363.12	550.88	
OTHER INFORMATION							
3 Capital Employed (Segment Assets, Segment Liabilities)							
a. Treasury	804.88	395.37	727.16	803.88	773.16	45.53	
b. Corporate / Wholesale Banking	2710.96	2278.25	1887.81	2710.96	1887.81	2496.43	
c. Retail Banking	1942.68	2034.37	1637.48	1949.68	1657.43	1862.44	
d. Unallocated Capital	(1541.83)	(1511.99)	(1589.85)	(1541.83)	(1589.89)	(1573.49)	
Total	3922.69	3796.12	2708.56	3922.69	2708.56	2496.81	



: 2 :

1. The working results for the quarter ended 31st December 2011 have been arrived at after considering provision for Income Tax, Wealth Tax, Bonus, provision for depreciation of fixed assets on estimated basis, provision for employee benefits, provisions for NPAs, Standard Assets and Depreciation on Investment on the basis of prudential norms issued by the Reserve Bank of India.
2. The Bank's operations are classified into three segments viz Treasury Operations, Corporate/Wholesale Banking Operations and Retail Banking Operations. The Bank operates only in domestic geographic segment. The entire Indian Operations are being treated as a single reportable segment and hence secondary / geographic segment is not considered necessary.
3. The provision for Pension and Gratuity for the quarter ended includes Rs. 19.22 Crores (corresponding quarter- Rs. 51.84 crores) towards amortization relating to pension II option for servicing employees and enhancement in ceiling of Gratuity as per the guidelines of Reserve Bank of India vide circular No. DBOD.BP.BC.80/2104.018/2010-11 dated 09th February 2011.

4. Public disclosure of investor complaints for the quarter ended 31.12.2011: -

a) Pending at the beginning of the quarter ended	NIL	b) Received during the quarter ended	2
c) Disposed of during the quarter ended	2	d) Pending at the end of quarter ended	NIL

5. The figures of previous periods have been regrouped, wherever necessary.
6. The above results have been subjected to "Limited Review" by Statutory Auditors as per RBI guidelines and reviewed by the Audit Committee of the Board.
7. The above financial results have been approved by the Board of Directors of the Bank at its meeting held on 1st February 2012.

By Order of the Board

(Shiva Kumar)
MANAGING DIRECTOR

Mumbai
February 1, 2012

For. Agarwal Anil & Co.
Chartered Accountants
FR NO. 003222 N

(CA Anil Agrawal)
(M.No.82103)
Partner



For S.C.J. Associates
Chartered Accountants
FR NO. 003131 C

(CA S. C. Jain)
(M.No. 070138)
Partner



For S.L. Chhajed & Co.
Chartered Accountants
FR NO. 000709 C

(CA Abhay Chhajed)
(M.No.079662)
Partner



For L.U. Krishnan & Co.
Chartered Accountants
FR NO. 001527 S

(CA P K Mahoj)
(M.No. 207550)
Partner



For B. Khosla & Co.
Chartered Accountants
FR NO. 000205 C

(CA Sumil K. Jain)
(M.No. 076570)
Partner



For S. DAGA & Co.
Chartered Accountants
FR NO. 000669 S

(CA Shanti Lal Daga)
(M.No. F-11617)
Partner



Place: Mumbai
Date: February 1, 2012

REVIEW REPORT TO THE BOARD OF DIRECTORS OF STATE BANK OF BIKANER & JAIPUR


We have reviewed the accompanying statement of unaudited financial results of State Bank of Bikaner and Jaipur for the quarter ended 31st December, 2011 except for the disclosures regarding "Public Shareholding and Promoter & Promoter Group share holding" which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from the concurrent auditors of 50 branches conducted by Bank Inspection teams. We have reviewed the accounts of 20 branches selected in accordance with the guidelines issued by the Reserve Bank of India. These review reports cover 54.16 % of advances portfolio and 55.59% of Gross NPA of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.


Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards, Regulatory Guidelines and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, assets classification, provisioning and other related matters.

For **Agarwal Anil & Co.**
Chartered Accountants
FR NO. 003222 N


(CA Anil Agarwal)
(M.No.82103)
Partner

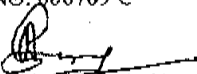


For **S.C.J. Associates**
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FR NO. 003131 C


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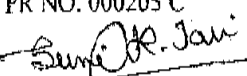


For **L.U. Krishnan & Co.**
Chartered Accountants
FR NO. 001527 S


(CA P. K. Manoj)
(M.No. 207550)
Partner

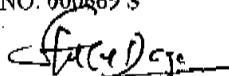


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