

STATE BANK OF HYDERABAD
HEAD OFFICE : HYDERABAD

UNAUDITED FINANCIAL RESULTS FOR THE CALENDER QUARTER AND THE NINE MONTH PERIOD ENDED 31.12.2011

(₹ in Crore)

Sl. No.	PARTICULARS	For the quarter ended		For the period ended		Previous accounting year ended 31.03.2011 (Audited)
		31.12.2011 (Reviewed)	31.12.2010 (Reviewed)	31.12.2011 (Reviewed)	31.12.2010 (Reviewed)	
1.	INTEREST EARNED	2,730.08	1,964.39	7,637.94	5,698.91	7,851.29
a.	Interest and discount on Advances/bills	2,093.42	1,493.65	5,860.61	4,260.37	5,884.25
b.	Income on investments	601.07	460.64	1,672.37	1,370.22	1,839.49
c.	Interest on Term Money lendings	20.65	3.52	42.03	7.59	15.28
d.	Interest on balances with RBI and Other inter bank funds	14.13	6.54	57.03	56.91	81.72
e.	Other interest income	0.81	0.04	5.90	3.82	30.55
2.	OTHER INCOME	253.98	249.44	715.10	654.54	983.75
A.	TOTAL INCOME (1+2)	2,984.06	2,213.83	8,353.04	6,353.45	8,835.04
3.	INTEREST EXPENDED	1,884.79	1,223.54	5,326.00	3,652.09	5,002.78
a.	Payments to and provisions for employees	315.53	292.25	870.40	821.23	1,039.03
b.	Other operating expenses	160.90	121.08	450.30	364.56	473.76
B.	TOTAL EXPENDITURE (3+4) (Excluding Provisions and Contingencies)	2,361.22	1,636.87	6,646.70	4,837.88	6,515.57
C.	OPERATING PROFIT/LOSS (Profit before provisions & contingencies)	622.84	576.96	1,706.34	1,515.57	2,319.47
D.	Other Provisions and Contingencies	206.72	230.80	525.17	456.08	553.52
	(out of which provisions for NPAs)	167.70	252.88	402.62	374.44	405.73
E.	Provision for Taxes	120.05	90.00	282.54	240.00	402.00
F.	Deferred Tax	(5.18)	5.99	81.40	103.60	197.71
G.	Net Profit (C-D-E-F)	301.25	250.17	817.23	715.89	1,166.24
6.	PAID - UP EQUITY SHARE CAPITAL	20.75	20.75	20.75	20.75	20.75
6.	RESERVES EXCLUDING REVALUATION RESERVES (as per balance sheet of previous)					5,294.41
7.	ANALYTICAL RATIOS					
(i)	Percentage of shares held by Govt	NIL	NIL	NIL	NIL	NIL
(ii)	Capital Adequacy Ratio (Base I)	11.52%	12.75%	11.52%	12.75%	13.35%
(iii)	Capital Adequacy Ratio (Base II)	12.17%	14.87%	12.17%	14.87%	14.25%
(iv)	Earning per share (in Rs.) (**)	1,451.81	1,205.64	3,938.46	3,450.07	5,620.38
(v)	(a) Amount of Gross Non-Performing Assets	2,382.75	1,192.27	2,382.75	1,192.27	1,150.45
	(b) Amount of Net Non-Performing Assets	1,396.10	462.23	1,396.10	462.23	562.72
	(c) Percentage of Gross NPAs	3.35%	2.00%	3.35%	2.00%	1.76%
	(d) Percentage of Net NPAs	1.99%	0.79%	1.99%	0.79%	0.87%
(vi)	Return on Assets (ROA) (annualised)	0.99%	1.02%	0.99%	1.02%	1.22%

(**) Figures reported for the period are not annualised.

Notes:

- The above results have been taken on record by the Board of Directors in the meeting held on 01.02.2012 and have been subjected to review by the Statutory Central Auditors.
- The financial results for the nine months period ended 31.12.2011 have been arrived at after considering the provisions for Non-performing assets, standard assets and investment depreciation as per prudential norms issued by RBI. Provisions for Gratuity, Pension, Leave encashment, Depreciation on fixed assets, Income Tax and Deferred Tax have been made on estimated basis, which is subject to adjustment at the year end.
- The Accounting policies adopted in the previous accounting year ended 31.03.2011 have not been changed during nine months period ended 31.12.2011 (including those covering income recognition and asset classification aspects) except as stated hereunder:
 - As per prudential norms of RBI issued after 01.04.2011, the bank has made provision for NPAs on advances. As a result the additional provision made during the period is ₹98.29 crore.
 - The bank has made additional provision for Restructured Advances categorised as Standard Assets at 2% instead of 0.25 to 1.00% (depending upon the category of advance). The impact on account of this is ₹36.44 crore.

For STATE BANK OF HYDERABAD

M. Bhagavantha Rao
(M. BHAGAVANTHA RAO)
MANAGING DIRECTOR
PLACE: MUMBAI
DATE: 01.02.2012

For Rao & Kumar
Chartered Accountants
Firm Regn No. 030985
(K.C.S. GURU PRASAD)
Partner
Mem No. 215662

For D.V. Ramana Rao & Co
Chartered Accountants
Firm Regn No. 0021785
(D.V. SUBBARAO)
Partner
Mem No. 003385

For Ananthan & Sundaram
Chartered Accountants
Firm Regn No. 0001485
(S.H. GOPALAKRISHN)
Partner
Mem No. 026204

For Rao & Narayan
Chartered Accountants
Firm Regn No. 0030975
(P.V. SUBBA RAO)
Partner
Mem No. 009289

For S. Mann & Co.,
Chartered Accountants
Firm Regn No. 000075N
(SUBHASH CHANDER MANN)
Partner
Mem No. 000500

For Elias George & Co.,
Chartered Accountants
Firm Regn No. 0008015
(THOMSON THOMAS)
Partner
Mem No. 025567

**STATE BANK OF HYDERABAD
FINANCE & ACCOUNTS DEPT.
HEAD OFFICE HYDERABAD**

UNAUDITED SEGMENT REPORTING FOR NINE MONTHS ENDED 31.12.2011

(Rs. in Crore)

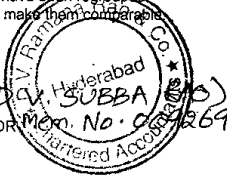
PARTICULARS	Figures for the Quarter ended (Reviewed)		Figures for the nine months ended (Reviewed)		Previous Accounting year(Audited) 31.03.2011
	31.12.2011	31.12.2010	31.12.2011	31.12.2010	
Segment Revenue					
(a) Treasury Operations	36.54	34.56	236.43	217.98	241.35
(b) Corporate/Wholesale	610.75	364.29	1931.63	1267.89	2228.66
(c) Retail Banking	2334.18	1809.16	6177.60	4853.30	6308.41
(d) Other Banking Operations	2.61	5.82	7.39	14.28	56.61
TOTAL	2984.07	2213.84	8353.04	6353.45	8835.03
2. Segment Results					
(a) Treasury Operations	48.27	13.21	183.04	166.16	192.09
(b) Corporate/Wholesale	365.55	154.14	1164.51	624.27	1372.52
(c) Retail Banking	286.75	484.13	591.55	942.66	1008.64
(d) Other Banking Operations	2.61	5.82	7.39	14.28	56.61
TOTAL	703.18	657.31	1946.49	1747.38	2629.86
Unallocated expenses /unallocated income	(80.35)	(80.34)	(240.16)	(231.81)	(310.41)
OPERATING PROFIT	622.84	576.97	1706.34	1515.57	2319.45
Provisions & Contingencies	201.54	230.80	606.57	456.08	554.50
Taxes	120.05	95.99	282.54	343.60	598.71
Extraordinary Profit	0.00	0.00	0.00	0.00	0.00
Net Profit	301.25	250.17	817.23	715.89	1166.24
Other Information					
Segment Assets					
(a) Treasury Operations	37410.78	30423.40	37410.78	30423.40	38209.32
(b) Corporate/Wholesale	43336.85	35252.36	43336.85	35252.36	38128.17
(c) Retail Banking	31835.48	27675.81	31835.48	27675.81	29058.03
TOTAL	112583.11	93351.57	112583.11	93351.57	105395.52
Unallocated Assets	660.45	1320.69	660.45	1320.69	1302.51
TOTAL	113243.56	94672.26	113243.56	94672.26	106698.03
Segment Liabilities					
(a) Treasury Operations	2529.97	1533.40	2529.97	1533.40	186.73
(b) Corporate/Wholesale	13313.11	12465.72	13313.11	12465.72	14814.92
(c) Retail Banking	93110.29	76788.55	93110.29	76788.55	87393.98
TOTAL	108953.37	90787.67	108953.37	90787.67	102395.63
Unallocated Liabilities	4290.19	3884.59	4290.19	3884.59	4302.40
TOTAL	113243.56	94672.26	113243.56	94672.26	106698.03

Notes:

- The Bank operates only in Domestic Segment.
- Figures for the previous period have been regrouped wherever necessary in order to make them comparable.

STATUTORY CENTRAL AUDITOR

PLACE: MUMBAI
DATE: 01.02.2012



MANAGING DIRECTOR

(Signature)

REVIEW REPORT TO THE STATE BANK OF INDIA ON THE UNAUDITED FINANCIAL RESULTS OF STATE BANK OF HYDERABAD FOR THE QUARTER / NINE MONTHS PERIOD ENDED 31.12.2011

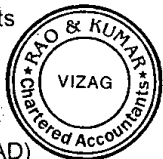
We have reviewed the accompanying financial results of **State Bank of Hyderabad** for the Quarter ended 31st December 2011. These financial results are the responsibility of the Bank's Management. Our responsibility is to express our opinion thereon.

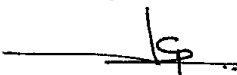
The financial results incorporate the relevant returns of 20 branches reviewed by us, 40 branches reviewed by the Internal Inspectors of the Bank and unreviewed returns in respect of 1347 branches. The reviewed returns cover 55.70% of the advances portfolio of the Bank.

A review of financial results consists principally of applying analytical procedures to financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express an audit opinion.

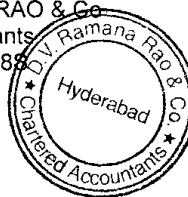
Based on our review as aforesaid and read with the footnotes in the accompanying financial results, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the period under review prepared in accordance with the accounting standards and the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters, contain any material misstatements.

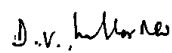
For RAO & KUMAR
Chartered Accountants
Firm Reg.No.03089S




(K.C.S.GURU PRASAD)
Partner
M.No. 215652

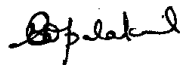
For D.V.RAMANA RAO & Co
Chartered Accountants
Firm Reg.No 002918S



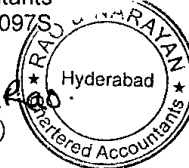

(D.V.SUBBA RAO)
Partner
M.No.23845

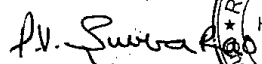
For ANANTHAN & SUNDARAM
Chartered Accountants
Firm Reg. No.000148S




(S.H.GOPALAKRISHNA)
Partner
M.No.026204

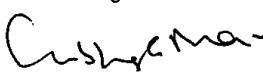
For RAO & NARAYAN
Chartered Accountants
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(P.V.SUBBA RAO)
Partner
M.No.09253

For S.MANN & CO
Chartered Accountants
Firm Reg..No. 000075N




(SUBHASH CHANDER MANN)
Partner
M.No.080500

For ELIAS GEORGE & Co.
Chartered Accountants
Firm Reg. No.000801S




(THOMSON THOMAS)
Partner
M.No.25567

Place : MUMBAI
Date : 01/02/2012