

SPAN DIAGNOSTICS LTD.
 Regd. Office - 173B, New Industrial Estate, Road No. 4-3, Udyog Nagar, Udhampur (J.K. 191007)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

(Rs. in lacs - except per share data)

Sl. No.	Particulars	Three Months Ended			Nine Months Ended		Accounting year ended			Consolidated Accounting Quarter Ended			Consolidated Accounting Nine Month Ended		Consolidated Accounting Year Ended
		31-Dec-11 (Unaudited)	30-Sep-11 (Unaudited)	31-Oct-10 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Mar-11 (Audited)	31-Dec-11 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Mar-11 (Audited)		
1	Sales / Income from Operations Less: Excise Duty Reversals	1,156.16 13.34	1,024.70 17.54	1,774.27 16.25	4,043.32 43.41	5,385.04 45.58	8,315.71 63.57	1,207.73 18.16	1,574.89 21.14	1,774.27 19.25	4,182.05 57.30	8,385.64 45.58	8,315.71 63.57		
	(a) Net Sales / Income from Operations	1,171.26	1,042.24	1,758.02	3,999.91	5,340.06	8,252.14	1,189.57	1,553.75	1,755.02	4,124.75	8,340.06	8,252.14		
	(b) Other Operating Income	14.44	11.80	32.32	69.40	93.07	127.12	16.58	30.00	32.32	69.40	63.07	127.12		
	Total Income (a) + (b)	1,185.70	1,054.04	1,790.34	4,069.31	5,433.13	8,379.26	1,206.15	1,583.75	1,787.34	4,204.15	8,403.13	8,379.26		
2	Total Expenditure a. (Increase)/decrease in stock in trade and work in process b. Consumption of raw materials c. Purchase of fixed goods d. Employees' cost e. Depreciation f. Foreign Exchange - (gain)/loss g. Other expenditure h. Total	(151.54) 153.72 242.85 70.87 6.14 50.52 1,382.75	(45.10) 496.49 106.10 66.40 5.15 1,441.92	(134.36) 443.50 418.34 80.26 (2.80) 570.44 1,682.79	(131.91) 1,435.87 290.05 104.03 13.57 1,521.81	(110.13) 1,895.20 1,050.17 168.08 (5.48) 1,773.63	97.85 2,247.67 1,317.40 231.44 (7.88) 2,270.84	(174.34) 568.70 60.27 72.45 6.64 525.03	(46.96) 507.69 108.10 68.19 5.88 484.92	(134.36) 443.50 413.04 60.19 (2.80) 1,460.14	(125.06) 1,462.64 264.27 200.10 14.88 1,481.34	(110.13) 1,895.20 1,050.17 168.08 (5.48) 1,716.16	(110.13) 1,895.20 1,050.17 168.08 (5.48) 1,716.16	94.54 2,330.40 1,080.31 241.06 (7.36) 2,342.50	
	Profit/(Loss) from Operations before other income, interest and Exceptional Items (1-2)	258.31	76.40	107.55	(262.94)	714.87	940.61	(207.84)	121.41	109.87	(137.90)	724.98	1,080.34		
4	Other income	11.86	33.26	25.21	72.23	45.79	59.04	11.50	31.76	25.54	89.87	46.72	52.42		
5	Profit/(Loss) before interest and Exceptional Items (3+4)	226.73	109.66	132.76	(190.71)	760.66	999.65	(196.34)	153.17	135.41	(68.03)	770.06	1,132.76		
6	Interest	54.35	84.67	70.31	197.88	252.32	327.98	64.73	64.73	70.31	198.19	252.32	328.10		
7	Profit/(Loss) after interest but before Exceptional Items (5-6)	201.31	44.98	62.45	(378.59)	508.34	671.67	(261.07)	88.44	65.10	(266.21)	517.70	804.57		
8	Exceptional Items - Income	-	-	-	250.72	-	-	-	-	-	260.72	-	-		
9	Profit/(Loss) from ordinary Activities before tax (7+8)	201.31	44.98	62.45	(378.87)	508.34	671.67	(261.07)	88.44	65.10	(266.21)	517.70	804.57		
10	Provision for Tax - Current - Deferred Tax	-	8.50	23.00	44.00	163.00	223.00	6.94	26.10	23.00	80.84	166.05	269.08		
	Net Profit/(Loss) from ordinary Activities after tax (9-10)	201.31	36.48	39.45	(422.87)	345.34	448.67	(268.01)	62.34	42.10	(347.21)	351.65	535.49		
11	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-	-	0.17	0.22	0.00	0.60	0.30	0.41		
12	Minority Interest	258.31	76.40	107.55	(262.94)	714.87	940.61	(207.84)	121.41	109.87	(137.90)	724.98	1,080.34		
14	Net Profit/(Loss) for the period (11-12)	258.31	76.40	107.55	(262.94)	714.87	940.61	(207.84)	121.41	109.87	(137.90)	724.98	1,080.34		
15	Paid-up equity share capital (Face Value of the Share shall be indicated)	727.60	727.60	727.60	727.60	727.60	727.60	727.60	727.60	727.60	727.60	727.60	727.60		
16	Reserves including Revaluation Reserve	-	-	-	-	-	1,986.46	-	-	-	-	-	2,121.94		
17	Earning per share (Rs.) a) Basic and diluted EPS before Extraordinary Items for the period for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after extraordinary items for the period for the year to date and for the previous year (not to be annualized)	4.10 4.10	0.41 0.41	0.67 0.67	(1.90) (1.90)	5.14 5.17	6.36 6.36	(3.83) (3.83)	0.41 0.41	0.67 0.67	(0.87) (0.87)	5.26 5.26	7.55 7.55		
18	Public Shareholding - Number of Shares - Percentage of Shares holding - %	4,061,572 55.82%	4,061,572 55.82%	4,062,992 55.84%	4,061,572 55.82%	4,062,992 55.84%	4,062,992 55.84%	4,061,572 55.82%	4,061,572 55.82%	4,062,992 55.84%	4,061,572 55.82%	4,062,992 55.84%	4,062,992 55.84%		
19	Promoter & Promoter group Shareholding a) Plotted/encumbered - No. of Shares - Percentage of shares (as a % to total shareholding of promoter & Promoter group) - Percentage of shares (as a % to total share capital of Co.) b) Non-encumbered - No. of Shares - Percentage of shares (as a % to total shareholding of promoter & Promoter group) - Percentage of shares (as a % to total share capital of Co.)	- 3,214,428 100.00%	- 3,214,428 100.00%	- 3,213,008 100.00%	- 3,214,428 100.00%	- 3,213,008 100.00%	- 3,213,008 100.00%	- 3,214,428 100.00%	- 3,214,428 100.00%	- 3,213,008 100.00%	- 3,214,428 100.00%	- 3,213,008 100.00%	- 3,213,008 100.00%		

- Note :-**
- The above financial results have been reviewed by the Audit Committee on February 06, 2012 and approved by the Board of Directors at the meeting held on February 07, 2012.
 - The current year consolidated financial results of the company include financial of subsidiaries: Span Biometrics Private Limited, Span Biotechnologies Private Limited & Joint Venture : Span Nihon Kohden Diagnostics Private Limited (SNKD) whereas previous year consolidated financial results include financial of subsidiary Span Biometrics Private Limited.
 - The company operates in a single segment - Diagnostic Products.
 - During the quarter, one investor complaint was received and addressed satisfactorily. There was no complaints pending at the beginning or at the end of the quarter.
 - The Statutory Auditors have carried out a limited review of standalone results only.
 - The figures of the previous year / period have been regrouped / reclassified wherever necessary.

for SPAN DIAGNOSTICS LTD.


 V.P. DESAI
 Managing Director

Place : Surat
 Date : February 07, 2012

HARIBHAKTI & CO.

Chartered Accountants

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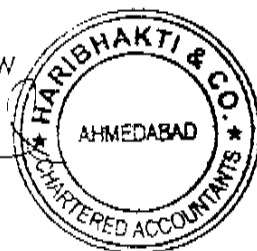
Limited Review Report**Review Report to
The Board of Directors
Span Diagnostics Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Span Diagnostics Limited** ('the Company') for the quarter ended December 31, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No. 103523W



Prashant Maharishi
Partner
Membership No.: 41452



Place : Surat
Date : February 07, 2012