

SOFTWARE TECHNOLOGY GROUP INTERNATIONAL LIMITED  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. in Lacs)

Particulars	I	II	III	IV	V	VI
	Three Months ended 31.12.2011	Previous Three Months ended 30.09.2011	Corresponding Three Months ended 31.12.2010	Year to date figures for Nine Months ended 31.12.2011	Year to date figures for Previous Nine Months ended 31.12.2010	Audited for the Previous Period ended 31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	( 18 months Audited)
(a) Net Sales / Income from operations	6.55	21.83	101.59	53.62	313.76	654.98
(b) Other Operating income	-	-	-	-	-	-
<b>Total</b>	<b>6.55</b>	<b>21.83</b>	<b>101.59</b>	<b>53.62</b>	<b>313.76</b>	<b>654.98</b>
<b>Expenditure :</b>						
a. Consumption of raw materials	-	2.28	0.34	2.97	6.22	17.00
b. Employees Cost	18.47	25.41	26.96	76.94	106.20	209.69
c. Depreciation	8.99	9.00	10.44	26.88	32.96	77.08
d. Coaching Fee Reimbursement	-	11.12	-	15.73	-	-
e. Other expenditure	29.88	32.99	51.21	103.62	160.00	313.26
<b>Total</b>	<b>57.34</b>	<b>80.80</b>	<b>88.95</b>	<b>226.14</b>	<b>305.38</b>	<b>617.03</b>
Profit from Operations before other Income, Interest and Exceptional Items ( 1 - 2 )	(50.79)	(58.97)	12.64	(172.52)	8.38	37.95
Other Income	-	-	0.97	11.28	14.06	41.40
Profit before Interest and Exceptional Items (3+4)	(50.79)	(58.97)	13.61	(161.24)	22.44	79.35
Interest and Finance charges	0.63	(0.07)	9.50	4.13	11.66	40.06
Profit after Interest but before Exceptional Items (5-6)	(51.42)	(58.90)	4.11	(165.37)	10.78	39.29
Exceptional Items	-	-	-	-	-	-
Profit (+)/ Loss (-) from Ordinary Activites before Tax (7+8)	(51.42)	(58.90)	4.11	(165.37)	10.78	39.29
Provision for Taxation						
Provision for Taxation- Deferred Income Tax	-	-	1.39	-	3.66	13.27
Fringe Benefit Tax	-	-	-	-	-	-
Net Profit (+)/ Loss (-) from Ordinary Activites after Tax (9-10)	(51.42)	(58.90)	2.72	(165.37)	7.12	26.02
Extra-Ordinary Items :						
- Unrealised Sales for past periods	-	-	-	-	-	0.25
Net Profit (+)/ Loss (-) for the period (11-12)	(51.42)	(58.90)	2.72	(165.37)	7.12	25.77
Paid up equity Share Capital (Face value of the Share is Rs 10/- each)	1,483.57	1,483.57	1,359.83	1,483.57	1,359.83	1,359.86
Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(118.97)
Earning Per Share (EPS)	(0.35)	(0.40)	0.02	(1.11)	0.05	0.19
(i) Before Extra-Ordinary items						
- Basic	(0.35)	(0.40)	0.02	(1.11)	0.05	0.19
- Diluted	(0.35)	(0.40)	0.02	(1.11)	0.05	0.17
(ii) After Extra-Ordinary items						
- Basic	(0.35)	(0.40)	0.02	(1.11)	0.05	0.19
- Diluted	(0.35)	(0.40)	0.02	(1.11)	0.05	0.17
Public Shareholding						
-- Number of shares	7,292,511	7,292,511	6,055,371	7,292,511	6,055,371	6,055,371
-- Percentage of shareholding	49.15%	49.15%	44.52%	49.15%	44.52%	44.53%
Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
-No. of shares	2,819,400	2,819,400	2,819,400	2,819,400	2,819,400	2,819,400
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.37%	37.37%	37.37%	37.37%	37.37%	37.37%
-Percentage of shares (as a % of the total share capital of the company)	19.00%	19.00%	20.73%	19.00%	20.73%	20.73%
b) Non-encumbered						
-No. of shares	4,725,229	4,725,229	4,725,229	4,725,229	4,725,229	4,725,229
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.63%	62.63%	62.63%	62.63%	62.63%	62.63%
-Percentage of shares (as a % of the total share capital of the company)	31.85%	31.85%	34.75%	31.85%	34.75%	34.74%

Authorised Signatory

Particulars	I	II	III	IV	V	VI
	Three Months ended 31.12.2011	Previous Three Months ended 30.09.2011	Corresponding Three Months ended 31.12.2010	Year to date figures for Nine Months ended 31.12.2011	Year to date figures for Previous Nine Months ended 31.12.2010	Audited for the Previous Period ended 31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	( 18 months Audited)
<b>Segmentwise Revenue, Results and Capital Employed :</b>						
<b>Segment Revenue</b>						
a) Training	4.14	19.76	99.90	26.76	267.33	340.18
b) Consulting	2.41	2.07	1.69	26.86	46.43	314.80
<b>Total</b>	<b>6.55</b>	<b>21.83</b>	<b>101.59</b>	<b>53.62</b>	<b>313.76</b>	<b>654.98</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>6.55</b>	<b>21.83</b>	<b>101.59</b>	<b>53.62</b>	<b>313.76</b>	<b>654.98</b>
<b>Segment Result :</b>						
(Profit+)/Loss(-) before tax and interest from each Segment)						
a) Training	(29.21)	(9.77)	53.84	(65.39)	113.28	28.01
b) Consulting	(5.52)	(28.06)	(21.54)	(32.83)	(34.81)	167.49
<b>Total</b>	<b>(34.73)</b>	<b>(37.83)</b>	<b>32.30</b>	<b>(98.22)</b>	<b>78.47</b>	<b>195.50</b>
Less : (i) Interest	0.63	(0.07)	9.50	4.13	11.66	40.06
(ii) Other un-allocable expenditure, net off un-allocable income	16.06	18.96	18.69	63.02	56.03	116.40
<b>Total Profit Before Tax</b>	<b>(51.42)</b>	<b>(56.72)</b>	<b>4.11</b>	<b>(165.37)</b>	<b>10.78</b>	<b>39.04</b>
<b>Capital Employed</b>						
a) Training	(53.90)	(52.99)	243.97	(53.90)	243.97	104.93
b) Consulting	1,165.46	1,173.61	983.00	1,165.46	983.00	1,191.49
c) Un-allocable	(112.55)	(85.81)	(49.09)	(112.55)	(49.09)	(74.60)
<b>Total</b>	<b>999.01</b>	<b>1,034.81</b>	<b>1,177.88</b>	<b>999.01</b>	<b>1,177.88</b>	<b>1,221.82</b>

ES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14.02.2012.
- These Financial Results have been reviewed by the statutory Auditors as required under clause 41 of the listing agreement.
- The segment report has been prepared in accordance with the Accounting Standard 17 "Segment Reporting" issued by ICAI.
- In view of brought forward losses no provision for tax has been made. Provision for deferred tax assets/ deferred tax liability shall be accounted for at the year end.
- Other liabilities appearing in the balance sheet as part of current liabilities includes an amount of Rs.2,41,01,533/- which represents various statutory dues payable by the company.
- As per the certification received from company's registrar there was no investors' complaint pending at the beginning of the quarter. The Company has received NIL complaints from the shareholders during the quarter ended 31.12.2011. Accordingly there are no complaints pending as on 31.12.2011.
- The Company has already made excess provision in earlier years for employees' retirement benefits as per AS-15. Provision, if any, required will be provided on yearly basis. In view of, there would be no impact on the quarter ended 31.12.2011.
- Figures of previous periods have been regrouped / re-arranged wherever considered necessary.

For Software Technology Group International Ltd.

For Software Technology Group International Limited

Place: Gurgaon  
Date: February 14, 2012

  
Yogesh Vaidya  
Chairman & CEO

SOFTWARE TECHNOLOGY GROUP INTERNATIONAL LIMITED  
Regd Office : Level 2, Elegance, Mathura Road, Jasola, New Delhi-110025.  
Website : www.stgglobal.com

**Limited Review Report**

To the Board of Directors  
Software Technology Group International Limited  
9, Sector 33, Gurgaon,  
Haryana.

We have reviewed the accompanying statement of un-audited financial results of Software Technology Group International Limited, for the quarter/ Nine months ended 31<sup>st</sup> December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity."

A review of un-audited Financial Results consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results read with notes thereon, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BAWEJA & KAUL  
Chartered Accountants  
Firm's Registration Number : 005834N

  
Samvit K Gurtoo  
Partner  
M. No. 090758



Place: Gurgaon  
Dated: 14.02.2012