

**UN-AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31.12.2011 (Rs in Lakhs)**

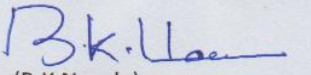
PARTICULARS	THREE	THREE	THREE	NINE	NINE	YEAR
	MONTHS	MONTHS	MONTHS	MONTHS	MONTHS	ENDED
	ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales/Income from Operations	57.83	88.97	44.66	200.93	91.51	119.71
(b) Other Operating Income	NIL	NIL	NIL	NIL	NIL	NIL
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	4.54	(23.92)	(10.01)	(29.71)	(2.72)	(22.87)
b. Consumption of raw materials	17.33	3.09	15.41	24.23	22.98	32.63
c. Purchase of traded goods	17.94	95.12	27.01	166.530	34.91	68.26
d. Employees cost	11.21	12.37	5.67	29.54	12.06	20.95
e. Depreciation	11.20	11.19	6.04	30.64	18.12	28.52
f. Other expenditure	22.03	31.08	10.26	65.73	30.44	50.30
g. Total	84.25	128.93	54.38	286.96	115.79	177.79
(Any item exceeding 10% of the total expenditure to be shown separately)	NIL	NIL	NIL	NIL	NIL	NIL
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(26.42)	(39.96)	(9.72)	(86.03)	(24.28)	(58.08)
4. Other Income	5.09	5.18	11.18	11.49	30.03	41.32
5. Profit before Interest and Exceptional Items (3+4)	(21.33)	(34.78)	1.46	(74.54)	5.75	(16.76)
6. Interest	3.84	3.48	2.15	10.17	4.58	6.93
7. Profit after Interest but before Exceptional Items (5-6)	(25.17)	(38.26)	(0.69)	(84.71)	1.17	(23.69)
8. Exceptional items	NIL	NIL	NIL	NIL	NIL	NIL
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(25.17)	(38.26)	(0.69)	(84.71)	1.17	(23.69)
10. Tax expense	NIL	NIL	NIL	NIL	NIL	2.08
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(25.17)	(38.26)	(0.69)	(84.71)	1.17	(25.77)
12. Extraordinary Item (net of tax expense Rs.)	NIL	NIL	NIL	NIL	NIL	0.10
13. Net Profit(+)/ Loss(-) for the period (11-12)	(25.17)	(38.26)	(0.69)	(84.71)	1.17	(25.87)
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	413.16	413.16	413.16	413.16	413.16	413.16
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NIL	0	59.29	NIL	59.29	32.24
16. Earnings Per Share (EPS)						

a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.61)	(0.93)	(0.02)	(0.61)	(0.02)	(0.63)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.61)	(0.93)	(0.02)	(0.61)	(0.02)	(0.63)
17. Public Shareholding						
- No. of shares	1148312	1162812	1197376	1148312	1197376	1182166
- Percentage of shareholding	27.79%	28.14%	28.98%	27.79%	28.98%	28.61%
18. Promoters and promoter group						
Shareholding						
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
Number of shares						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	2983288	2968788	2934224	2983288	2934224	2949434
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	72.21%	71.86%	71.02%	72.21%	71.02%	71.39%

**Notes:**

- 1 Rs. 15.54 lac loss has been provided towards loss of hedging in MCX against silver & gold.
2. The above results for the quarter ended December 31, 2011 were reviewed by the Audit Committee. and thereafter were taken on record by the Board of Directors in their meeting held on 10.02.2012.
3. There were no investors complaints outstanding at the beginning of this quarter or received during the quarter and lying unresolved for the quarter ended December 31, 2011.

On behalf of Board of Directors  
For Silver Smith India Limited



(B.K Narula)

Managing Director

Place: Noida

Date: 10.02.2012