

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED
Mookambika Complex, III Floor, 4, Lady Desika Road, Mylapore, Chennai 600 004
Website-www.stfc.in., email-secretarial@stfc.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED DECEMBER 31, 2011

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Income from Operations	143,342	144,801	134,897	424,511	386,598	519,931
	Other Operating Income	105	60	701	283	2,246	2,956
	Total	143,447	144,861	135,598	424,794	388,844	522,887
2	Expenditure						
	Employees Cost	9,279	9,347	9,398	28,088	27,337	35,821
	Depreciation	269	238	265	764	821	1,082
	Provisions and write offs	19,203	23,633	15,646	57,034	40,183	51,713
	Other expenditure	10,138	9,456	8,884	27,796	22,430	30,976
	Total	38,889	42,674	34,193	113,682	90,771	119,592
3	Profit from Operations before Other Income, Interest & Exceptional Items	104,558	102,187	101,405	311,112	298,073	403,295
4	Other Income	4,383	4,287	3,477	15,550	12,443	16,584
5	Profit before Interest & Exceptional Items (3+4)	108,941	106,474	104,882	326,662	310,516	419,879
6	Interest	63,495	61,930	59,241	184,675	176,811	234,986
7	Profit after Interest but before Exceptional Items (5-6)	45,446	44,544	45,641	141,987	133,705	184,893
8	Exceptional Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	45,446	44,544	45,641	141,987	133,705	184,893
10	Tax expenses (including Deferred Tax)	15,178	14,603	15,505	47,048	44,779	61,905
11	Profit after tax (9-10)	30,268	29,941	30,136	94,939	88,926	122,988
12	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	22,625	22,625	22,618	22,625	22,618	22,618
13	Reserves (excluding Revaluation reserves)						467,466
14	Earnings Per Share (Not annualised)						
	Basic (Rs.)	13.38	13.24	13.35	41.97	39.42	54.49
	Diluted (Rs.)	13.37	13.22	13.33	41.93	39.37	54.41
15	Public Shareholding						
	- Number of shares	129,468,214	132,480,558	132,789,156	129,468,214	132,789,156	132,789,156
	- Percentage of shareholding	57.23%	58.56%	58.71%	57.23%	58.71%	58.71%
16	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (% of total share holding of promoters & promoter group)	-	-	-	-	-	-
	-Percentage of Shares (% of total share capital of company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	96,753,454	93,741,110	93,371,512	96,753,454	93,371,512	93,371,512
	-Percentage of Shares (% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (% of total share capital of company)	42.77%	41.44%	41.29%	42.77%	41.29%	41.29%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2012.
- The above results for the quarter ended December 31, 2011 have been subjected to Limited Review by the Statutory Auditors of the Company.
- Pursuant to the interim dividend approved by the Board of Directors in their meeting held on November 9, 2011, the Company paid during the quarter ended December 31, 2011 interim dividend @ Rs. 2.50 per equity share (nominal value of Rs. 10/-) aggregating to Rs. 6,573 lacs (including tax on dividend).
- During the quarter ended December 31, 2011, the Company received 2 complaints from investors of Equity shares and 22 complaints from applicants in the Public Issues of Non-Convertible Debentures (NCDs). Out of this one complaint pertaining to the Public issue of NCDs was pending at the end of the quarter, which has since been redressed. Two complaints which were pending at the beginning of the quarter were also redressed during the quarter.
- The Board of Directors at their meeting held on December 21, 2011, have approved the Scheme of Arrangement for merger of Shriram Holdings (Madras) Private Limited into the Company, subject to the approval of shareholders, High court and other necessary regulatory approvals. As per the said Scheme, the Appointed Date of merger is April 1, 2012.
- The Company is engaged in financing activities. It operates in a single business and geographical segment.
- The results of the company are available at www.bseindia.com, www.nseindia.com and www.stfc.in.
- The aforesaid figures are standalone financial results of the Company. The figures for the previous period/year have been regrouped /rearranged wherever necessary to conform to the current period/year presentation.

By order of the Board
For Shriram Transport Finance Company Limited

R. Sridhar
R. Sridhar
Managing Director

Place : Mumbai
Date : February 10, 2012

SIGNED FOR IDENTIFICATION
BY
S. R. Batliboi
S. R. BATLIBOI & COMPANY
MUMBAI.



S.R.BATLIBOI & Co.
Chartered Accountants
6th Floor, Express Tower
Nariman Point
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G. D. Apte & Co.
Chartered Accountants
Dream Presidency
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Limited Review Report

**Review Report to
The Board of Directors
Shriram Transport Finance Company Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Shriram Transport Finance Company Limited ('the Company') for the quarter ended December 31, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For S.R. Batliboi & Co.
Firm registration number: 301003E
Chartered Accountants

Viren H. Mehta

per Viren H. Mehta
Partner
Membership No.: 048749



Place: Mumbai
Date: February 10, 2012

G.D. Apte

For G. D. Apte & Co.
Firm registration number: 100515W
Chartered Accountants

U.S. Abhyankar

U.S. Abhyankar
Partner
Membership No: 113053

