

## **Mahindra Satyam co-opts Ashok Kacker on the board of directors**

**Hyderabad – February 01, 2012** – Mahindra Satyam, a leading global consulting and IT services provider, today announced that the company has co-opted Ashok Kacker as a director on the board of directors of the company, as nominated by the Ministry of Corporate Affairs, Govt. of India.

Ashok Kacker is a seasoned and consummate professional with more than 32 years of experience in the field of Finance and Administration. During his long and distinguished career, Ashok Kacker held various senior positions in the Government of India as member of the prestigious Indian Revenue Service (Income Tax). He also served as the Executive Director in Securities Exchange Board of India (SEBI) for 6 years, where he handled various regulatory responsibilities including administration and stock exchange regulation.

*"We are very pleased to have Ashok Kacker on the board of Mahindra Satyam. I'm sure we will be immensely benefitted by his vast industry experience and foresight."*  
said **Vineet Nayyar, Chairman, Mahindra Satyam**

Ashok Kacker's vast experience spans Administration, Investigation, Property Valuation and Assessments coupled with knowledge of Financial Markets. After his retirement from Government service, Mr. Kacker is currently providing Consultancy and Advisory services in the field of Taxation, Administration and Financial Services to various corporate houses. He is presently working with Indiabulls as the Group President.

### **About Mahindra Satyam**

Mahindra Satyam is a leading global business and information technology services company that leverages deep industry and functional expertise, leading technology practices, and an advanced, global delivery model to help clients transform their highest-value business processes and improve their business performance. The company's professionals excel in enterprise solutions, supply chain management, client relationship management, business intelligence, business process quality, engineering and product lifecycle management, and infrastructure services, among other key capabilities.

Mahindra Satyam is part of the \$14.4 billion Mahindra Group, a global federation of companies and one of the top 10 business houses based in India. The group focuses on enabling people to rise. Mahindra





operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, vacation ownership, rural and semi-urban financial services, etc. Mahindra has a significant and growing presence amongst others, in the automotive industry, agribusiness, aerospace, automotive components, consulting services, defence, energy, industrial equipment, logistics, real estate, retail, steel and two wheelers.

Mahindra Satyam development and delivery centers in the US, Canada, Brazil, the UK, Hungary, Egypt, UAE, India, China, Malaysia, Singapore, and Australia serve numerous clients, including many Fortune 500 organizations.

For more information, see [www.mahindrasatyam.com](http://www.mahindrasatyam.com)

Follow us on Twitter: [http://twitter.com/mahindra\\_satyam](http://twitter.com/mahindra_satyam)

For clarifications, write to us at: [MediaRelations@mahindrasatyam.com](mailto:MediaRelations@mahindrasatyam.com)

#### **Safe Harbor**

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The forward-looking statements contained herein are subject to certain risks and uncertainties that could cause actual results to differ materially from those reflected in the forward-looking statements. Mahindra Satyam undertakes no duty to update any forward-looking statements.

###

