



**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	SVC Resources Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: JM Financial Services Private Limited PAC: JM Financial Products Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
(1) JM Financial Services Pvt Ltd	25,00,000 <sup>a</sup>	3.60%	3.60%
(2) JM Financial Products Limited	10,56,900 <sup>b</sup>	1.52%	1.52%
b) <del>Voting rights (VR) otherwise than by shares</del>	-	-	-
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>	-	-	-
<b>Total (a+b+c)</b>	<b>35,56,900</b>	<b>5.12%</b>	<b>5.12%</b>
<u>Details of acquisition/(sale)</u>			
a) Shares carrying voting rights acquired/(sold) <sup>c</sup>			
(1) JM Financial Services Pvt Ltd	(25,00,000)	(3.60%)	(3.60%)
(2) JM Financial Products Limited	25,64,250	3.69%	3.69%
b) <del>VRs acquired /sold otherwise than by shares</del>	-	-	-
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>	-	-	-
<b>Total (a+b+c)</b>	<b>64,250</b>	<b>0.09%</b>	<b>0.09%</b>

**JM Financial Services Pvt Ltd**

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<u>After the acquisition/(sale), holding of :</u>			
a) Shares carrying voting rights <b>JM Financial Products Limited</b>	36,21,150 <sup>d</sup>	5.21%	5.21%
b) <del>VRs otherwise than by shares</del>	-	-	-
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</del>	-	-	-
<b>Total (a+b+c)</b>	<b>36,21,150</b>	<b>5.21%</b>	<b>5.21%</b>
6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Off market</b>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>Creation and release of encumbrance on shares resulting in aggregation of more than 2% each, on February 8, 2012.</b>		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#)	<b>6,95,33,333 Equity Shares</b>		
9. Equity share capital/total voting capital of the TC after the said acquisition/sale (#)	<b>6,95,33,333 Equity Shares</b>		
10. Total diluted share/voting capital of the TC after the said acquisition/sale. (*)(#)	<b>6,95,33,333 Equity Shares</b>		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of BSE Limited (i.e. [www.bseindia.com](http://www.bseindia.com)).

- These shares are held as margin from the client(s) as on January 5, 2012.
- These shares are held as collateral, to secure the loan sanctioned/ given to borrower(s) as on January 5, 2012.
- The disclosure for release of encumbrance (gross) on 25,03,000 shares representing 3.60% is made since the release of encumbrance (gross) between January 6, 2012 and February 8, 2012 aggregates to more than 2% as on February 8, 2012. During the said period there was a creation of encumbrance (gross) on 25,67,250 shares representing 3.69%. Hence, there is a creation of encumbrance (net) on 64,250 shares representing 0.09% during the above period.
- These shares are held as collateral, to secure the loan sanctioned/ given to borrower(s) as on February 8, 2012.

for JM Financial Services Private Limited

  
Anil Mavinkurve  
Company Secretary

Place: Mumbai  
Date: February 10, 2012