

**SER INDUSTRIES LIMITED**

**Registered Office :- Chikkakuntanahalli Village, Kodiyalakarenahalli Post, Vai Bidadi, Ramnagara District, Karnataka – 562109.**

**Unaudited Financial Results for the 3rd Quarter ended on 31<sup>st</sup> December 2011**

**(Rs. In Lakhs)**

Sl. No.	Particulars	Quarter ended 31/12/2011	Quarter ended 31/12/2010	Nine Months ended 31/12/2011	Nine Months ended 31/12/2010	Year ended 31.03.2011 (Audited)
1	Net Sales/Income from Operations	36.41	93.72	176.36	373.79	416.98
2	Other Income	1.92	0.43	7.71	03.01	05.37
3	<b>Total Income</b>	<b>38.33</b>	<b>94.15</b>	<b>184.07</b>	<b>376.80</b>	<b>422.35</b>
4	Operational Expenses	33.86	85.39	157.01	340.13	383.99
5	Staff Costs	4.77	5.15	13.09	14.10	18.96
6	Other Costs	5.69	5.68	14.62	15.73	22.07
7	Interest	-----	-----	-----	-----	-----
8	<b>Total Expenditure</b>	<b>44.32</b>	<b>96.22</b>	<b>184.72</b>	<b>369.96</b>	<b>425.02</b>
9	Gross Profit (before depreciation and taxation)	(5.99)	(2.07)	(.65)	6.84	(2.67)
10	Depreciation	(.99)	(.89)	(2.97)	(2.66)	(3.96)
11	Profit before tax	(6.98)	(2.96)	(3.62)	4.18	(6.63)
12	Provision for taxation- Current	-----	-----	-----	-----	-----
	- Deferred	-----	-----	-----	-----	(.83)
	- Fringe Benefit Tax	-----	-----	-----	-----	-----
	Previous year Tax Adjustment (Net)	-----	-----	-----	-----	3.73
13	<b>Net Profit</b>	<b>(6.98)</b>	<b>(2.96)</b>	<b>(3.62)</b>	<b>4.18</b>	<b>(9.53)</b>
14	Paid up Equity Share	99.46	99.46	99.46	99.46	99.46
15	Reserves	110.07	123.61	113.43	130.75	117.05
16	Earning Per Share (Rs.)	(0.70)	(0.30)	(0.36)	0.42	(0.96)

1. The above results have been taken on record in the meeting of the Board of Directors held on 31<sup>st</sup> January 2012.

2. Provision for Taxation will be made at the end of the year.

3. The Company is having activity in one segment "Transportation" only.

**For and on behalf of the Board of Directors**

Sd/

**Narendra Goel**  
Chairman

PLACE : Ramanagara  
DATE: 31/01/2012