

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011\***

Name of the Target Company (TC)	REI Agro Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	REI Steel and Timber Pvt. Ltd. (Released)
Date of Reporting	11.02.2012
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited

**Details of the promoters' holding:**

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )

Promoter (s) or PACs with him	Pre-event Holding ( <i>encumbered shares to be excluded</i> )		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		*Detail of encumbrance(pledge/ lien or others given detail)
	Names	Number	% of total share capital	Type – creation/ Invocation/ Release	Date(s)	Number	
REI Steel and Timber Pvt. Ltd.	35823120	3.74%	6111560 (Release)	06.02.2012	41934680	4.38%	Pre-event pledge : 16111560 Present Release: 6111560 Total Shares Pledged: 10000000 Shares released against pledge in favour of IFCI Ltd.

(\* Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For REI Steel & Timber Pvt. Ltd.

*Suruchi*

Director

Signature of the Authorized Signatory

Place: New Delhi

Date: 11.02.2012