



**RASHTRIYA CHEMICALS & FERTILIZERS LIMITED**  
( A Govt. Of India Undertaking )

Regd. Office : "Plyadarshini" Eastern Express Highway, Slon, Mumbai 400 022.

Unaudited Financial Results for the period ended 31 st December, 2011

₹Lakhs

Particulars	Unaudited Results for					Previous Year ended 31.03.2011 ( Audited )
	Quarter ended			Nine Months ended		
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	
	1	2	3	4	5	6
1 Gross Sales	162890	147651	154852	399007	393533	557410
Less : Excise	3345	1979	1497	6954	4758	6699
Net Sales / Income from operations	<b>159545</b>	145672	<b>153355</b>	<b>392053</b>	<b>388775</b>	<b>550711</b>
2 Expenditure						
Stock Adjustments						
Opening Stock	17651	14879	35924	8285	10235	10235
Closing Stock	72425	17651	37738	72425	37738	8285
(Increase) / Decrease in stock	(54774)	(2772)	(1814)	(64140)	(27503)	1950
a Consumption of raw materials & utilities	81550	77193	72581	215531	192573	260387
b Purchase of traded goods	85823	25078	39104	120504	109276	130727
c Employees Cost	9050	9873	10718	28450	30664	37735
d Depreciation	3077	3073	2846	8974	8057	11262
e Other Expenditure	30660	26720	21740	72486	56924	82553
f Total	<b>155386</b>	<b>139115</b>	<b>145175</b>	<b>381805</b>	<b>369991</b>	<b>524614</b>
3 Profit from operations before Interest & Exceptional Items	4159	6557	8180	10248	18784	76097
4 Other Income	3889	4569	1343	9559	3362	10315
5 Profit before Interest & Exceptional Items	8048	11126	9523	19807	22146	36412
6 Net Interest Expenditure / (Income)	25	(392)	(11)	(412)	540	965
7 Profit after Interest but before Exceptional Items	8023	11518	9534	20219	21606	35447
8 Exceptional Items	16	0	0	107	(6)	(22)
9 Prior Period Items expense/ (income)	16	0	0	107	(6)	(22)
9 Profit (+) / Loss (-) Before Tax	8007	11518	9534	20112	21612	35469
10 Tax Expenses	2612	3736	2698	6539	6710	10957
11 Net Profit / (Loss) from Ordinary Activities After Tax	5395	7782	6836	13573	14902	24512
12 Extraordinary Items	0	0	0	0	0	0
13 Net Profit (+) / (Loss) for the Period	5395	7782	6836	13573	14902	24512
14 Paid up equity share capital ( Face value - Rs. 10/- each. )	55169	55169	55169	55169	55169	55169
15 Reserves excluding revaluation reserves						146004
16 a. Earnings per share ( Rupees ) (Before Extraordinary Item)	0.98	1.41	1.24	2.46	2.70	4.44
b. Earnings per share ( Rupees ) (After Extraordinary Item)	0.98	1.41	1.24	2.46	2.70	4.44
17 Public Shareholding						
Number of shares	41373200	41373200	41373200	41373200	41373200	41373200
Percentage of shareholding	7.50	7.50	7.50	7.50	7.50	7.50
18 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	510314900	510314900	510314900	510314900	510314900	510314900
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	92.50	92.50	92.50	92.50	92.50	92.50

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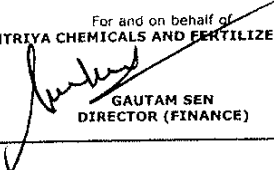
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Unaudited Segmentwise Revenue, Results and capital employed for the period ended 31 st December, 2011

Particulars	Unaudited Results for					Previous Year ended 31.03.2011 ( Audited )
	Quarter ended			Nine Months ended		
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	6
	1	2	3	4	5	6
<b>Segment Revenue</b>						
From Bombay	65253	58295	55119	162094	140583	195996
From Thal	49120	57752	50446	147479	143810	198271
From Pradip	45172	29625	47790	82480	104382	156444
<b>Total</b>	<b>159545</b>	<b>145672</b>	<b>153355</b>	<b>392053</b>	<b>388775</b>	<b>550711</b>
Less: Inter Segment Revenue	0	0	0	0	0	0
<b>Net Sales / Income From Operations</b>	<b>159545</b>	<b>145672</b>	<b>153355</b>	<b>392053</b>	<b>388775</b>	<b>550711</b>
<b>Segment Results</b>						
From Bombay	11290	5490	5341	17332	11912	18757
From Thal	2399	6577	3475	9374	8219	12412
From Pradip	(2906)	(871)	231	(3671)	1908	2396
<b>Total</b>	<b>10783</b>	<b>11196</b>	<b>9047</b>	<b>23035</b>	<b>22039</b>	<b>33565</b>
Less: Net Interest Expenditure / (Income)	25	(392)	(11)	(412)	540	965
Other Net Unallocable Expenditure / (Income)	2751	70	(476)	3335	(113)	(2869)
<b>Total Profit/ (Loss) Before Tax</b>	<b>8007</b>	<b>11518</b>	<b>9534</b>	<b>20112</b>	<b>21612</b>	<b>35469</b>
<b>Capital Employed</b>						
From Bombay	127381	118197	121637	127381	121637	116323
From Thal	98307	76295	70832	98307	70832	74672
From Pradip	4326	9005	13588	4326	13588	10954
Others ( unallocated )	104962	76677	102936	104962	102936	62937
<b>Total</b>	<b>334976</b>	<b>280174</b>	<b>308993</b>	<b>334976</b>	<b>308993</b>	<b>264886</b>

25:  
The above statement has been reviewed by the Statutory auditors, recommended by the Audit Committee and taken on record by the Board at its meeting held on 2.02.2012.  
There were no investor complaints pending at the beginning of the quarter. Nine complaints were received and resolved during the quarter.  
Other expenditure includes loss on exchange variation (net) of ₹. 10867 lakhs for the period ended 31.12.2011 (PY Gain of ₹. 3152 lakhs) and ₹. 8342 lakhs for the quarter ended 31.12.2011 (PY Gain of ₹. 1564 lakhs)  
On commissioning of phase I & II, Company has capitalised expenditure pertaining to revamp of Ammonia plant at Thal amounting to Rs. 15703 lakhs during the period ended 31.12.2011.  
Company as per Government of India notification dated 29.12.2011, has exercised the option to adjust exchange variance on long term foreign currency monetary transactions in so far they relate to Assets to the cost of the Assets. Accordingly an amount of Rs. 2141 lakhs (exchange loss) has been adjusted to Fixed Assets.  
During the nine months period ended December 2011, as there is no material revenue streams in Subsidiary Company RRCL and also JV Companies, FRBL, UVL and RCF HM Construction Solution (P) Ltd, no separate consolidated financial statement is published.  
Testing of Assets for impairment as per requirements of AS 28 would be done at year end.  
Previous Period figures have been regrouped wherever necessary.

For and on behalf of  
**RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED**

  
**GAUTAM SEN**  
DIRECTOR (FINANCE)