

PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 065

Unaudited Financial Result for the quarter/Nine Months ended on December 31, 2011

(Rs. in Lac)

I. For Company as a whole	3months ended on 31.12.2011	3months ended on 30.09.2011	3months ended on 31.12.2010	9months ended on 31.12.2011	9months ended on 31.12.2010	Year ended on 31.03.2011
Particulars	Unaudited			Unaudited		Audited
1) Net Sales and services	748	235	761	1,171	1,992	2,537
2) Other Income	2	3	1	10	4	40
Total Income(1+2)	750	238	762	1,181	1,996	2,577
Expenditures						
(a) Increase(-)/Decrease(+) in stock in trade and W.I.P	(758)	(76)	16	(911)	(51)	(183)
(b) Consumption of Raw materials	125	148	205	417	516	682
(c) Purchases of traded goods	866	-	9	866	328	328
(d) Employee Cost	186	218	171	592	539	734
(e) Depreciation	37	38	42	117	123	166
(f) Other Expenditure	227	172	210	553	547	740
Total	683	500	653	1,634	2,002	2,467
Interest	45	29	24	102	60	88
Exceptional items						
Profit/(Loss) before tax	22	(291)	85	(555)	(66)	22
Tax expenses	102	(89)	27	(65)	(18)	(5)
Net Profit/(Loss) from ordinary activities after tax	(80)	(202)	58	(490)	(48)	27
Extra ordinary items (net of tax expenses)						
Net Profit/(Loss)	(80)	(202)	58	(490)	(48)	27
Paid-up Equity share Capital(face value of Rs 10/-)	1385	1,385	1,385	1,385	1,385	1,385
Reserves & surplus excluding revaluation reserves	615	695	1,031	615	1,031	1,105
Basic & diluted earnings per share (Rs.)	-	-	0.42	-	-	0.19
Aggregate of public shareholding :						
No. of shares	3514917	3514917	3514917	3514917	3514917	3514917
Percentage of Shareholding	25.38%	25.38%	25.38%	25.38%	25.38%	25.38%
Promoters & Promoter group Shareholding						
(a) Pledged/Encumbered						
.-No. of shares	-	-	-	-	-	-
.-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	-	-	-	-	-	-
.-Percentage of shares (as a % of total share capital of the Co.)	-	-	-	-	-	-
(b) Non-encumbered						
.-No. of shares	10333595	10333595	10333595	10333595	10333595	10333595
.-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
.-Percentage of shares (as a % of total share capital of the Co.)	74.62%	74.62%	74.62%	74.62%	74.62%	74.62%
ii. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results						
	3months ended on 31.12.2011	3months ended on 30.09.2011	3months ended on 31.12.2010	9months ended on 31.12.2011	9months ended on 31.12.2010	Year ended on 31.03.2011
Segment Revenues	Unaudited			Unaudited		Audited
PCB	38	50	125	159	326	451
Telecom	741	185	653	1,043	1,697	2,129
Others	2	3	1	10	4	40
Total	781	238	779	1,212	2,027	2,620
Less: Inter Segment Revenues	31	-	17	31	31	43
Net sales/Other income	750	238	762	1,181	1,996	2,577
Segment results(Profit before Tax and Interest)						
PCB	(6)	(82)	(9)	(117)	(45)	(56)
Telecom	75	(180)	116	(338)	37	144
Civil Construction work	-	-	-	-	-	-
Others	2	3	5	10	16	40
Total	71	(259)	112	(445)	8	128
Less: Interest	45	29	24	102	60	88
Others unallocable expenditure net off unallocable income	4	3	3	8	14	18
Total profit/(loss) before tax	22	(291)	85	(555)	(66)	22
Capital Employed :						
PCB	761	850	949	761	949	977
Telecom	3035	2,740	2,907	3,035	2,907	2,881
Others unallocable Assets(liabilities)	188	285	136	188	136	153
Total	3984	3,875	3,992	3,984	3,992	4,011

- The aforesaid results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at their meeting held on 08.02.2012
- Telecom Revenue includes Revenue from Modernisation of Airfield Infrastructure
- The status of investor complaints during the year ended 31.12.2011 is as under:
Beginning -0, received -03, disposed off - 03 and pending - Nil.
- Previous periods figures have been regrouped / rearranged wherever necessary.

On Behalf of the Board
For Precision Electronics Ltd.


ASHOK KANODIA
Managing Director

DATE:08.02.2012
PLACE: New Delhi

To
The Member of
Precision Electronics Ltd.

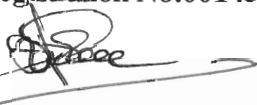
Limited review report of Precision Electronics Ltd .

“We have reviewed the accompanying statement of unaudited financial result of M/s Precision Electronics Ltd D-1081, New Friends Colony, New Delhi for the quarter ended 31st December 2011. This statement is the responsibility of company’s management and has approved by the board of directors.

A review of interim financial information consists principally of applying analytical procedure for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statement taken as a whole. Accordingly, we do not express such as opinion.

Based on our review conducted as above , nothing has come to our notice ,other than the observation /qualification included in **Annexure “A”** to this report , that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and also recognized accounting policies and practices has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed , or that it contains any material misstatement .”

For **Rajendra K.Goel & Co.**
Chartered Accountants
(Registration No.001457N)



(V.K. ISSAR)
Partner
M.No.9519

Date : 08.02.2012
Place: New Delhi

Annexure "A"
PRECISION ELECTRONICS LTD.
Regd. Office: D-1081, New Friends Colony,
New Delhi-110 065

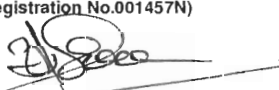
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(Rs. in Lac)

i. For Company as a whole	3months	3months	3months	9months	9months	Year ended on 31.03.2011
	ended on 31.12.2011	ended on 30.09.2011	ended on 31.12.2010	ended on 31.12.2011	ended on 31.12.2010	
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For Rajendra K.Goel & Co.
Chartered Accountants
(Registration No.001457N)


(V.K. JSSAR)
Partner
M.No.9519
DATE: 08.02.2012
PLACE: Noida(U.P)

On Behalf of the Board
For Precision Electronics Ltd.


ASHOK KANODIA
Managing Director