

NBIM**Norges Bank Investment Management****Telefax**

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To National Stock Exchange of India Ltd.

Firm National Stock Exchange of India Ltd.

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Date 06/02/2012

Fax id: Amended Disclosure of Shareholdings in Praj Industries Ltd.

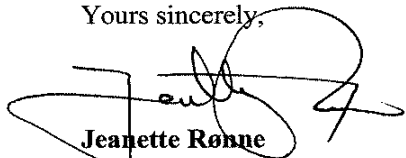
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Norges Bank – Notification of shareholding

Pursuant to communication with Praj Industries Ltd., please find attached Norges Bank's amended disclosure of shareholding in Praj Industries Ltd. Consequent to buy-back, the total number of shares of Praj Industries Ltd. as on 25th January was 182,516,732 and this disclosure calculates the percentage considering the above number as denominator. In addition the name of the Demat Account has been altered accordingly.

Please confirm receipt of this notification to jro@nbim.no.

Yours sincerely,



Jeanette Rønne
 Analyst – Legal & Compliance
 Norges Bank Investment Management

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Annexure-A**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Praj Industries Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Government Pension Fund Global, Norges Bank (Central Bank of Norway)		
3. Whether the acquirer belongs to Promoter/Promoter group			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India (NSE) Bombay Stock Exchange (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition /disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	9,205,377	5.04%	5.04%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	9,205,377	5.04%	5.04%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	84,299	0.05%	0.05%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	84,299	0.05%	0.05%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	9,289,676	5.09%	5.09%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	9,289,676	5.09%	5.09%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition on the open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24th January 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	182,516,732		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	182,516,732		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	182,516,732		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Oslo, Norway

Date: 06/02/2012

