

ORIENT CERAMICS AND INDUSTRIES LIMITED

Un-Audited (Standalone) Financial Results for the quarter/ Nine months ended on 31.12.2011

(In Rs./Lacs.)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Gross Sales	9,619	9,488	7,249	26,758	21,035	31,197
2	Less : Excise Duty	610	628	439	1,751	1,408	2,233
3	Net Sales	9,009	8,860	6,810	25,007	19,627	28,964
4	Other Operating Income	33	52	44	116	128	220
5	Total income	9,043	8,912	6,854	25,122	19,755	29,184
6	Expenditures						
	(Inc)/Dec in stock in trade and work in progress	(693)	(33)	(290)	(1,388)	(1,775)	(1,185)
a	Consumption of Raw Material	2,000	1,703	1,374	5,303	4,371	6,348
b	Purchase of Traded goods	2,782	2,603	1,363	7,342	4,131	6,594
c	Power & Fuel	1,721	1,336	1,297	4,292	3,593	4,949
d	Employee cost	934	917	851	2,755	2,512	3,297
e	Depreciation	204	202	288	604	834	978
f	Other Expenditures	1,634	1,537	1,582	4,692	4,845	6,602
g	Total	8,583	8,265	6,464	23,600	18,512	27,583
7	Profit from Operations before Other Income Interest & Exceptional Items	460	647	389	1,522	1,243	1,601
8	Other Income	-	-	-	-	-	-
9	Profit before Interest & Exceptional Items	460	647	389	1,522	1,243	1,601
10	Interest	271	247	231	757	594	832
11	Profit after Interest but before Exceptional Items	189	400	158	765	649	769
12	Exceptional Items	-	-	-	-	678	678
13	Profit from ordinary activities before tax	189	400	158	765	1,327	1,447
14	Tax Expenses	28	93	40	103	439	471
15	Net Profit from Ordinary activities after tax	161	307	118	662	889	976
16	Prior Period Adjustment	-	-	-	-	-	-
17	Extraordinary Items	-	-	-	-	-	-
18	Net Profit for the period	161	307	118	662	889	976
19	Paid up Equity Share Capital (Face Value per share Rs. 10/-)	1,053	1,053	1,053	1,053	1,053	1,053
20	Reserve (Excluding Revaluation Reserve)	-	-	-	-	-	6,074
21	Earning per share for the period/year (Rs)						
a	Basic and diluted before extra ordinary items	1.53	2.91	1.12	6.29	8.44	9.27
b	Basic and diluted after extra ordinary items	1.53	2.91	1.12	6.29	8.44	9.27
22	Public Shareholding						
a	Number of Shares	2,659,726	2,659,726	2,659,726	2,659,726	2,659,726	2,659,726
b	Percentage of Shareholding	25.26	25.26	25.26	25.26	25.26	25.26

ORIENT CERAMICS AND INDUSTRIES LTD.

CORPORATE OFFICE: Iris House, 16 Business Centre, Nangal Raya, New Delhi - 110 046, India

Tel.: +91 11 4711 9100, Fax: +91 11 2852 1273

WORKS: B, Industrial Area Sikandrabad - 203 205 (U.P.) Tel.: +91 5735 222203 / 222424, Fax: +91 5735 222 642

Email: customer.response@orienttiles.com | SMS: TILE to 53636

Toll Free: 1800 118 453 (Mon - Sat 10.30 to 18.30 hrs from BSNL & MTNL lines)

www.OrientTiles.com

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		31.12.2011 Un-Audited	30.09.2011 Un-Audited	31.12.2010 Un-Audited	31.12.2011 Un-Audited	31.12.2010 Un-Audited	31.03.2011 Audited
23	Promoters and Promoter group shareholding						
a	Pledged/Encumbered						
	No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share holding of Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non Encumbered						
	*No. of Shares	7,870,274	7,870,274	7,870,274	7,870,274	7,870,274	7,870,274
	Percentage of shares (as a % of the total share holding of Promoter & Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	74.74	74.74	74.74	74.74	74.74	74.74

Notes:

1. The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 14th February 2012.
2. The Statutory Auditors have carried out limited review of the above financial results.
3. The Company is engaged mainly in the business of tiles. Since all activities are related to the main activity, there are no reportable segments as per the requirement of AS-17.
4. The previous year figures have been re-grouped, re-arranged and re-classified, wherever considered necessary.
5. One investor complaint was pending at the beginning of the quarter as on 01.10.2011. No investor complaint was received during the Quarter and none was pending at the end of the Quarter as on 31.12.2011.
6. The process of amalgamation with subsidiary M/s Bell Ceramics Limited is undergoing. Bell Ceramics Limited has carried forward losses therefore provision of Minimum Alternate Tax has been provided.
7. The Hon'ble High Court of judicature at Allahabad has vide its order dated 19.12.2011 granted its sanction to the Scheme of Amalgamation of Bell Ceramics Limited with Orient Ceramics And Industries Limited in accordance with the Company Court Rules, 1959. The Hon'ble High Court of Gujarat at Ahmedabad has sanctioned the Scheme of Amalgamation of Bell Ceramics Limited with Orient Ceramics And Industries Limited, however the final order from Hon'ble High Court of Gujarat is awaited.

By Order of the Board
 for Orient Ceramics And Industries Ltd.

Madhur Daga
 Executive Director

Place : New Delhi
 Date : 14th February, 2012

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AUDITORS' LIMITED REVIEW REPORT

To The Directors,

We have reviewed the accompanying statement of unaudited financial results of **M/s Orient Ceramics and Industries Limited**, Iris House, 16 Business Centre, Nangal Raya, New Delhi – 110046 for the period ended **31st December, 2011**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.R.DINODIA & CO.**,
CHARTERED ACCOUNTANTS,



(**SANDEEP DINODIA**)
PARTNER
M.No.083689

PLACE: NEW DELHI

DATED: 14/2/12

