

ORACLE® Press Release

Oracle Launches Comprehensive, Ready-to-Deploy Applications for Solvency II Reporting and Analysis

Based on Oracle Financial Services Analytical Applications Suite, Applications Enable Carriers to Meet Compliance Deadlines and Manage Risk and Capital for Greater Financial Performance

ORACLE FINANCIAL SERVICES & INSURANCE FORUM, NEW YORK – Feb. 7, 2012

News Facts

- To help insurers effectively achieve compliance with Solvency II requirements across Pillars I, II and III and realize greater financial performance through better management of their capital, Oracle today announced Oracle Insurance Applications for Risk and Solvency II Compliance as part of the [Oracle Financial Services Analytical Applications](#) suite of products.
- Oracle Insurance's suite of advanced risk and compliance applications, powered by the industry-proven application infrastructure, provides insurers with a unified view of risk across multiple areas including insurance, market, operational, credit, liquidity and underwriting risks. It provides a single, enterprise-wide view of risk through "out-of-the box" business intelligence analytics. Oracle's world-class applications enable strategic decision making and capital planning with the extensibility and speed to meet future regulatory requirements.
- The pre-built, ready-to-deploy applications equip life, non-life, health and re-insurance institutions operating across multiple jurisdictions, to quickly understand and address Solvency II requirements, create a long-term solution to manage all of their data centrally and better manage their operational and market risks – all on a single unified platform.
- By leveraging the data quality, integrity, reconciliation and lineage tools available within the applications, insurers can rapidly and reliably increase the quality of their Solvency II reporting and related risk management processes. Workflows, notifications, security and full audit capabilities enable insurers to effectively address the Own Risk and Solvency Assessment.
- Oracle's offering for the insurance space includes Oracle Insurance Data Warehouse, Oracle Insurance Operational Risk Standard Edition, Oracle Insurance Operational Risk Enterprise Edition, Oracle Insurance Operational Risk Economic Capital, Oracle Insurance Market Risk, Oracle Insurance Market Risk Analytics and Oracle Quantitative Management and Reporting for Solvency II.

Supporting Quote

- "To comply with Solvency II, insurers in Europe need to assess how they manage all solvency related data as the EIOPA December 2013 deadline approaches. Oracle's offering for Solvency II, based on Oracle Financial Services Analytical Applications, provides insurers with a ready-to-deploy solution that can accelerate the speed of compliance and reduce complexity. As important, it can provide the unified view of risk, finance and actuarial information that insurers require to optimize capital allocation and better position their organizations for success," said S. Ramakrishnan, group vice president and general manager, Oracle Financial Services Analytical Applications.



Supporting Resources

- [Oracle Insurance](#)
- [Oracle Insurance on Facebook](#)
- [Oracle Insurance on Twitter](#)
- [Oracle Insurance on LinkedIn](#)
- [Oracle Insurance on YouTube](#)
- [Oracle Insurance Blog](#)

About Oracle

Oracle engineers hardware and software to work together in the cloud and in your data center. For more information about Oracle (NASDAQ:ORCL), visit www.oracle.com.

About Oracle in Industries

Oracle industry solutions leverage the company's best-in-class portfolio of products to address complex business processes relevant to financial services, helping speed time to market, reduce costs, and gain a competitive edge.

Trademark

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

###

Contact Info

Caroline Vespi
Oracle
+1.650.506.8920
caroline.yu@oracle.com

Mary Tobin
O'Keeffe & Company
+1.503.658.7396
mtobin@okco.com

