

Omaxe Limited

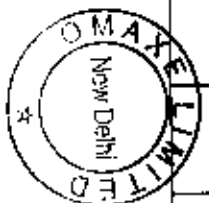
Regd. Office: Omaxe House, 7, L.S.C. Kalkaji, New Delhi-110019

Unaudited Financial Results for the quarter and nine months ended December 31, 2011

Rupees in lacs
(except share data)

Particulars	Quarter ended				Year ended				Quarter ended				Year ended			
	31.12.11		31.12.10		31.12.11		31.12.10		31.12.11		31.12.10		31.12.11		31.12.10	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	33,109.31	34,480.03	25,818.21	91,721.30	70,972.79	114,109.41	45,180.59	45,412.45	34,797.46	123,500.58	95,530.03	152,160.34	33,109.31	34,480.03	25,818.21	91,721.30
2	26,860.30	26,794.23	18,908.53	71,092.82	51,103.56	89,959.65	37,342.29	36,337.90	26,168.23	98,350.66	69,895.63	120,843.74	26,860.30	26,794.23	18,908.53	71,092.82
3	1,110.72	1,160.08	737.75	3,326.13	2,232.23	3,468.15	1,309.96	1,439.78	904.78	3,990.59	2,752.98	4,234.58	1,110.72	1,160.08	737.75	3,326.13
4	722.35	871.22	568.89	2,276.23	1,587.95	2,735.70	931.80	1,035.18	664.32	1,886.49	3,203.59	2,777.67	722.35	871.22	568.89	2,276.23
5	336.10	161.44	341.85	795.03	848.17	1,161.06	416.12	292.67	710.99	1,186.48	1,822.19	2,424.64	336.10	161.44	341.85	795.03
6	124.62	117.65	106.87	341.69	300.42	413.13	147.23	139.21	124.32	404.50	344.20	475.59	124.62	117.65	106.87	341.69
7	29,154.09	29,094.52	20,653.99	77,831.84	56,072.33	97,747.69	40,147.40	39,264.74	28,573.64	106,710.30	76,701.49	131,182.14	29,154.09	29,094.52	20,653.99	77,831.84
8	3,995.22	5,385.41	5,154.32	13,889.46	14,900.46	16,361.72	5,033.19	6,147.71	6,223.82	16,790.28	18,829.14	20,978.20	3,995.22	5,385.41	5,154.32	13,889.46
9	832.90	440.43	279.41	1,602.47	938.66	1,932.07	967.65	838.03	375.48	2,394.49	1,119.24	2,314.21	832.90	440.43	279.41	1,602.47
10	4,788.12	5,825.84	5,433.73	15,491.93	15,839.12	18,293.79	6,000.84	6,985.74	6,539.30	19,074.77	19,948.38	23,282.41	4,788.12	5,825.84	5,433.73	15,491.93
11	3,158.87	3,088.43	2,946.17	9,368.80	7,866.82	10,144.70	3,254.01	3,278.34	3,079.71	9,046.73	8,132.21	10,473.90	3,158.87	3,088.43	2,946.17	9,368.80
12	1,631.25	2,637.41	2,487.56	6,133.13	7,972.30	8,149.09	2,746.83	3,707.40	3,519.59	9,428.04	11,816.17	12,018.51	1,631.25	2,637.41	2,487.56	6,133.13
13	1,631.25	2,637.41	2,487.56	6,133.13	7,972.30	8,149.09	2,746.83	3,707.40	3,519.59	9,428.04	11,816.17	12,018.51	1,631.25	2,637.41	2,487.56	6,133.13
14	441.74	814.72	908.08	1,658.14	2,245.83	1,898.63	814.91	976.94	1,262.96	2,762.53	3,712.73	3,547.29	441.74	814.72	908.08	1,658.14
15	1,189.51	2,022.69	1,579.48	4,464.89	5,728.47	6,250.46	1,931.92	2,730.46	2,256.63	6,665.51	8,103.44	9,271.22	1,189.51	2,022.69	1,579.48	4,464.89
16	1,189.51	2,022.69	1,579.48	4,464.89	5,728.47	6,250.46	1,931.92	2,730.46	2,256.63	6,665.51	8,103.44	9,271.22	1,189.51	2,022.69	1,579.48	4,464.89
17	17,358.70	17,358.70	17,358.70	17,358.70	17,358.70	17,358.70	17,358.70	17,358.70	17,358.70	17,358.70	17,358.70	17,358.70	17,358.70	17,358.70	17,358.70	17,358.70
18	0.69	1.17	0.81	2.57	3.30	3.60	1.11	1.57	1.30	3.84	4.67	5.34	0.69	1.17	0.81	2.57
19	18,841,364 10.80%	18,841,364 10.80%	18,841,364 10.80%	18,841,364 10.80%	18,841,364 10.80%	18,841,364 10.80%	18,841,364 10.80%	18,841,364 10.80%	18,841,364 10.80%	18,841,364 10.80%	18,841,364 10.80%	18,841,364 10.80%	18,841,364 10.80%	18,841,364 10.80%	18,841,364 10.80%	18,841,364 10.80%

* Includes 36883 shares held under beneficial ownership of promoter (Company)



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Particulars	Standalone									Controlled								
	Quarter ended			Nine months ended			Year ended	Quarter ended			Nine months ended			Year ended				
	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.2011	31.12.11	30.09.11	31.12.10	31.12.11	31.12.11	31.12.10	31.03.2011					
20	Promoter and Promoter Group Shareholding a) Hedged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Total share capital of the company)																	
	116,279,018	126,279,018	64,345,518	116,279,018	64,345,518	61,396	116,279,018	126,279,018	64,345,518	116,279,018	64,345,518	116,279,018	64,345,518	61,396				
	75.15%	62.61%	41.59%	75.15%	41.59%	61.39%	75.15%	62.61%	41.59%	75.15%	61.39%	75.15%	61.39%	61.39%				
	64,99%	72.76%	37.07%	66.99%	37.07%	54.70%	66.99%	72.76%	37.07%	66.99%	37.07%	66.99%	54.70%	54.70%				
	38,446,618	28,446,618	90,380,118	38,446,618	90,380,118	28,64%	38,446,618	28,446,618	90,380,118	38,446,618	28,64%	38,446,618	28,64%	28,64%				
	24.85%	18.99%	58.41%	24.85%	58.41%	38.64%	24.85%	18.99%	58.41%	24.85%	38.64%	24.85%	38.64%	38.64%				
	22.15%	16.89%	52.07%	22.15%	52.07%	34.44%	22.15%	16.89%	52.07%	22.15%	52.07%	22.15%	34.44%	34.44%				

Unaudited segment-wise revenue, results and capital employed for the quarter and nine months ended December 31, 2011

Rupees in lacs

Particulars	Standalone									Controlled								
	Quarter ended			Nine months ended			Year ended	Quarter ended			Nine months ended			Year ended				
	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.2011	31.12.11	30.09.11	31.12.10	31.12.11	31.12.11	31.12.10	31.03.2011					
1	Segment Revenue -Real estate projects -Construction contracts -Unallocated Total Less: Inter-segment revenue Total sales/Income Segment Results -Real estate projects -Construction contracts -Unallocated Total Less: i) Interest ii) Other Un-allocable expenditure net off iii) Un-allocable income Profit before tax Capital employed -Real estate projects -Construction contracts -Unallocated Total																	
	31,908.56	31,721.71	19,965.94	83,098.81	54,346.04	91,870.30	40,647.92	40,509.93	28,349.23	106,010.01	77,857.07	125,967.07	40,680.77					
	1,183.27	2,690.89	5,851.52	8,500.77	16,240.28	21,847.45	13,075.47	15,447.93	11,414.81	41,347.56	30,131.88	44,660.77	406.88					
	17.48	67.43	0.75	12.172	386.47	391.66	17.40	69.54	0.76	123.76	386.47	386.47						
	33,109.31	34,480.03	25,818.21	91,721.30	70,972.79	114,109.41	53,740.79	56,027.40	39,764.80	147,481.33	108,375.42	171,034.72	406.88					
	33,109.31	34,480.03	25,818.21	91,721.30	70,972.79	114,109.41	53,740.79	56,027.40	39,764.80	147,481.33	108,375.42	171,034.72	406.88					
	33,109.31	34,480.03	25,818.21	91,721.30	70,972.79	114,109.41	53,740.79	56,027.40	39,764.80	147,481.33	108,375.42	171,034.72	406.88					
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2. The consolidated financial results have been prepared in accordance with AS-21 – 'Accounting standard on consolidated financial statements' and AS-27 – 'Financial reporting of interest in joint ventures'.
3. The construction and development of three projects of the company and its subsidiaries have been put on hold due to the operation of stay orders. The management is of opinion that the matter will be resolved in due course.
4. The financial results of one joint venture company namely M/s Omaxe Azorim Developers Private Limited for the quarter ended 31st December, 2011 have not been consolidated due to non-availability of financial statements for the quarter under review, as the matter is sub-judice pending with Hon'ble Company Law Board and finalization of accounts and its review is pending.
5. The unaudited financial results of one wholly owned subsidiary company namely M/s Rohas Holdings (Gulf) Limited has not been reviewed by their statutory auditors and has been given effect in consolidated financial results based on financial statements as reported.
6. Tax expenses include current tax (net of MAT Credit), Deferred Tax, Wealth Tax and adjustment of taxes for earlier years.
7. Status of Investors' Grievances: Opening balance - 2, Received during the Quarter - 1, Addressed during the Quarter - 1, Closing Balance - 2.
8. The standalone and consolidated financial results of the Company for the quarter and nine month ended 31st December, 2011 are also available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
9. The previous period/year figures have been regrouped / rearranged wherever required for the purpose of comparison.

For and on behalf of Board of Directors
For Omaxe Limited




Rohas Goel
Chairman and Managing Director

Place: New Delhi
Date: 7th February, 2012

DOOGAR & ASSOCIATES

Chartered Accountants

Limited Review Report

The Board of Directors
Omaxe Limited
7, L.S.C., Kalkaji
New Delhi – 110 019

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of Omaxe Limited (the 'Company') for the quarter ended December 31st, 2011 except for the disclosures regarding "Promoters' shareholding" and "Promoters and promoters group shareholding" which have been traced from disclosures made by the management and have not been audited by us. These unaudited financial statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results of the company prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
(Reg. No.000561N)


M.K. Doogar
(Partner)

M.No. 80077

Place: New Delhi
Date: 7th February, 2012

DOOGAR & ASSOCIATES

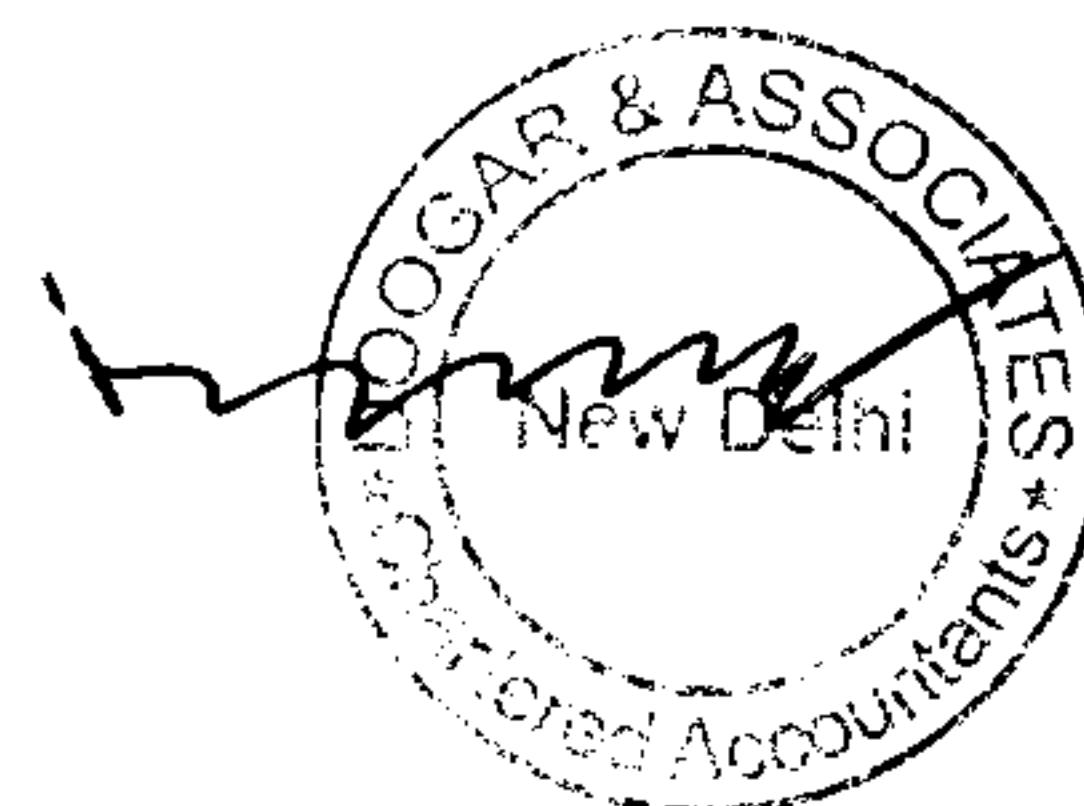
Chartered Accountants

Limited Review Report

The Board of Directors
Omaxe Limited
7, L.S.C., Kalkaji
New Delhi – 110 019

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Omaxe Limited (the 'Company'), its subsidiaries and joint ventures ('the Group') for the quarter ended December 31st, 2011 except for the disclosures regarding "Promoters shareholding" and "Promoters and promoters group shareholding" which have been traced from disclosures made by the management and have not been audited by us. These unaudited financial statements are the responsibility of the Group's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated unaudited financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Group personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The financial results of one subsidiary company namely M/s Rohtas Holdings (Gulf) Limited, whose financial results reflect total revenues (including other income) of Rs. 3.23 lacs and total loss of Rs. 81.02 lacs for the quarter ended December 31st, 2011 and total assets of Rs. 2,179.44 lacs as at December 31st, 2011 has not been reviewed and have been reported by the management of the company.
4. The financial results of one joint venture company namely M/s Omaxe Azorim Developers Private Limited have not been consolidated owing to non-availability of financial statements for the quarter under review.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
(Reg. No.000561N)



M.K. Doogar
(Partner)
M.No. 80077

Place: New Delhi
Date: 7th February, 2012