



NCC Limited
(Formerly Nagarjuna Construction Company Limited)
An ISO 9001:2008 Company
Registered Office: NCC HOUSE, Madhapur, Hyderabad - 500 081, Tel: 22288888 email: ncco@ncc.co.in Website: www.ncclimited.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2011

S.No	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended (Unaudited)	Nine Months Ended (Unaudited)	Year Ended (Audited)	Quarter Ended (Unaudited)	Nine Months Ended (Unaudited)	Year Ended (Audited)
1	Net Income from Operations	30,09,111	31,12,110	31,03,111	31,12,110	31,12,110	31,03,111
	Other Operating Income	10,99,21,119	13,14,13,510	5,07,73,460	14,72,93,144	15,64,55,452	4,93,55,115
	Finance Income	43,45,119	1,36,500	634,460	1,37,400	2,915,280	1,08,51,115
	Other Income	10,99,21,119	13,14,13,510	5,07,73,460	14,72,93,144	15,64,55,452	4,93,55,115
2	Total Income	52,01,529	45,40,210	1,41,40,031	40,93,833	34,30,372	45,05,241
	Cost of Materials	(6,309,500)	(6,073,100)	(21,082,000)	(22,016,000)	(22,016,000)	(21,082,000)
	Consumption of Raw Materials	5,863,600	5,438,700	14,627,400	15,070,500	15,070,500	14,627,400
	Sub-contractor work bills	3,800,100	2,740,700	8,948,500	9,692,200	13,786,600	10,180,000
	Other Construction Expenses	1,824,300	1,793,300	3,988,700	3,485,400	16,199,300	4,480,800
	Labour charges	1,430,200	1,381,300	3,438,900	3,973,200	17,166,400	4,959,400
	Employee Cost	6,380,000	5,939,000	17,758,300	16,663,600	10,682,000	2,890,100
	Depreciation	2,137,300	2,018,500	6,277,800	6,531,000	3,491,000	2,857,100
	Other Expenditure	5,224,900	3,954,300	13,146,600	6,398,100	5,265,000	18,746,200
	Total	12,077,800	10,077,400	32,973,000	4,634,620	14,316,500	40,787,200
3	Profit from operations before Other Income, Interest & Exceptional Items (1-2)	40,93,833	35,322,810	1,19,318,031	36,303,213	19,986,872	4,267,741
4	Other Income	156,000	223,500	1,464,500	693,200	704,600	2,262,500
5	Profit before Interest and Exceptional Items (3+4)	42,49,833	35,546,310	1,20,782,531	36,996,413	20,691,472	6,530,241
6	Interest and Finance Cost (Net)	(6,934,800)	(7,094,200)	(1,691,600)	(12,321,700)	(12,321,700)	(18,804,200)
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	35,563,533	28,452,110	1,19,090,931	24,674,713	8,369,772	(12,273,959)
8	Exceptional Items	14,299,000	6,857,700	2,658,400	(14,855,000)	3,800,400	69,616,000
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	49,862,533	35,309,810	1,21,749,331	9,819,713	12,169,172	42,582,041
10	Tax expenses/(credit)	(2,24,900)	289,300	2,658,400	(1,821,000)	506,500	2,902,000
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	47,617,633	35,599,110	1,19,090,931	8,000,713	12,675,672	45,484,041
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	-
14	Share of Profit/(Loss) from Associate Companies (Net of Tax)	-	-	-	-	-	-
15	Net Profit/(Loss) for the Period	(48,800)	1,89,700	1,684,500	(3,221,000)	1,653,100	1,653,100
16	a) Paid up Equity Share Capital (Face Value Rs. 2/- per Share)	513,168	513,168	4,000,000	513,168	513,168	4,000,000
17	b) Reserves excluding Revaluation Reserve and Debenture Redemption Reserve as per Balance Sheet of previous accounting year	4,000,000	4,000,000	23,526,520	4,000,000	4,000,000	23,526,520
18	c) Debenture Redemption Reserve	-	-	7,500,000	-	-	-
19	d) Earnings Per Share (EPS) (not annualized) (Rs)	(0.37)	0.44	1.58	(0.40)	1.14	0.67
20	e) Debt Service Coverage Ratio	206.40273	205.97797	205.08447	206.40273	205.97797	205.08447
	f) Interest Coverage Ratio	86.45%	79.94%	80.45%	80.45%	79.94%	79.94%
	g) Public Shareholding @	267,31,180	93,78,000	1,30,01,000	2,07,31,180	93,78,000	1,30,01,000
	h) Percentage of shareholding	53.37%	18.24%	25.28%	53.37%	18.24%	25.28%
21	i) Promoters and Promoters group Shareholding	23,526,520	23,526,520	23,526,520	23,526,520	23,526,520	23,526,520
	j) Pledged / Encumbered - No. of Shares	37,80,900	37,80,900	37,80,900	37,80,900	37,80,900	37,80,900
	k) Percentage of shares (as a % of the total share holding of promoter and promoter group)	10.42%	3.65%	5.07%	10.42%	3.65%	5.07%
	l) Non/Encumbered - No. of Shares	23,526,520	23,526,520	23,526,520	23,526,520	23,526,520	23,526,520
	m) Percentage of shares (as a % of the total share holding of promoter and promoter group)	46.63%	81.76%	74.72%	46.63%	81.76%	74.72%
	n) Percentage of shares (as a % of the total share capital of the company)	9.10%	16.39%	14.98%	9.10%	16.39%	14.98%

Notes:
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 6th February, 2012
2. The Company's operations consist of Construction / Project activities and there are no other reportable segments under AS 17 - "Segment Reporting"
3. The Statutory Auditors have carried out limited review of the Standalone and Consolidated Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2011.
4. The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of NCC Limited and are prepared in accordance with AS-21 - "Consolidated Financial Statements" AS-23 - "Accounting for Investments in Associates in Consolidated Financial Statements" and AS-27 - "Financial Reporting of Interests in Joint Ventures".
5. Pursuant to a scheme approved by Hon'ble High Court of Madras vide its Order dated 12th October, 2011, Helix Energy Corporation Limited has been merged with NCC Power Projects Limited (NPP) with effect from 1st April, 2011. Accordingly, the above Consolidated Results for three months and nine months period ended December 31, 2011 includes the Consolidated Results of NPP.
6. There were no investor complaints pending at the beginning and at the end of the quarter. The Company has received and resolved one complaint during the quarter ended 31st December, 2011.

By: Order of the Board
For NCC LIMITED

A.K.V. Srinivas Reddy
MANAGING DIRECTOR

Place : Hyderabad
Date : 06.02.2012



PRESS RELEASE

Standalone:

NCC Limited [NCCL] achieved a turnover of Rs.1265 **Crs** (including other income) for the 3rd quarter of the current year 2011-12 as against Rs.1338 Crs in the corresponding quarter of the previous year. The Company has reported an **EBIDTA of Rs.77.66 Crs** and a **net Loss of Rs.9.48 Crs** as against Rs.127.60 crs and a net profit of Rs.40.43crs reported respectively in the corresponding quarter of previous year.

The company has reported a **Turnover of Rs.3501 crs** for the nine months period of the current year as against Rs.3632 crs of corresponding 9 months period of the previous year, **EBIDTA of Rs.297.35 crs** and **net profit of Rs.25.19 crs** for the 9 months ended 31st December, 2011 as against Rs.356.71 crs and Rs.127.79 crs reported respectively in the corresponding 9 months period of the previous year.

Consolidated:

On a consolidated basis, the company has reported a turnover of **Rs.1541 Crs** for the 3rd quarter as against Rs.1599 Crs in the corresponding quarter of the previous year. The company has reported an **EBIDTA of Rs.167.69 crs** and a **net loss of Rs.10.32 crs** as against Rs.175.51 crs and a profit of Rs.52.11 crs reported respectively in the corresponding quarter of the previous year.

The company has reported a **Turnover of Rs.4633 crs** for the nine months period of the current year as against Rs.4516 crs in the corresponding 9 months period of the previous year, **EBIDTA of Rs.723.41 crs** and **net profit of Rs.50.30 crs** for the 9 months ended 31st December, 2011 as against Rs.517.95 crs and Rs.171.82 crs reported respectively in the corresponding 9 months period of the previous year.

In the current year, the company has so far secured orders aggregating Rs.9940 crs and the Order Book stood at **Rs.21990 crs** as of 31st December, 2011.

For NCC Limited

Place: Hyderabad
Date : 06.02.2012


A.RANGA RAJU
MANAGING DIRECTOR

M.Bhaskara Rao & Co.

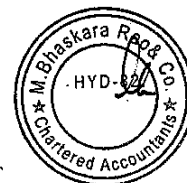
Chartered Accountants
5D, Fifth floor,
6-3-352, Somajiguda,
Hyderabad – 500 082

Deloitte

Haskins & Sells
Chartered Accountants
Gowra Grand, III Floor
1-8-384 & 385,
S P Road, Begumpet
Secunderabad – 500 003

**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
NCC LIMITED**

1. We have reviewed the accompanying Unaudited (Standalone and Consolidated) Financial Results ("the Statement") of NCC Limited ("the Company"), its subsidiaries and joint ventures (the Company, its subsidiaries and joint ventures constitute "the Group") and its share of the loss of the associate companies for the quarter and nine months ended 31st December, 2011. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. The Consolidated financial results reflects the Group's share of Revenue (Net of eliminations) of ₹ 71,185.96 lakhs and profit after tax (Net of eliminations) ₹ 2,611.33 lakhs for the period ended 31st December, 2011 relating to subsidiaries and joint ventures and the financial results of one associate which reflect the Group's net share of loss after tax of ₹ 0.70 lakhs for the period ended 31st December, 2011 whose results have been reviewed by other auditors and whose reports have been considered by us in submitting our report.
4. The Consolidated financial results reflects the Group's share of Revenue (Net of eliminations) of ₹19.57 lakhs and profit after tax (Net of eliminations) of ₹ 14.66 lakhs for the period ended 31st December, 2011 relating to three subsidiaries, a joint venture and the financial results of six associates which reflect the Group's net share of loss after tax of ₹109.22 lakhs for the period ended 31st December, 2011 is based on the financial statements compiled by the management.
5. Based on our review, read with our comments in paragraph 3 and subject to our comments in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges,




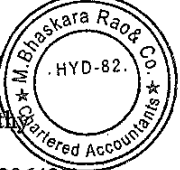
M.Bhaskara Rao & Co.

**Deloitte
Haskins & Sells**

including the manner in which it is to be disclosed, or that it contains any material misstatement.

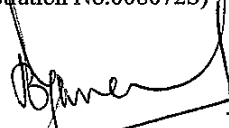

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For **M.BHASKARA RAO & CO**
Chartered Accountants
(Registration No.000459S)



M V Ramana Murthy
Partner
(Membership No. 206439)

Hyderabad, February 06, 2012

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No.008072S)



Ganesh Balakrishnan
Partner
(Membership No. 201193)