

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (3) and (6))

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholders	Shareholding prior to sale	No. and % of shares /voting rights sold	Receipt of allotment advice/sale of shares specify	Date of Intimation to Company	Mode of transaction (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ voting rights post-acquisition	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value INR	Sell quantity	Sell value INR
See attached Schedule for breakdown of funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries  <b>Contact Details</b>  FIL Asia Services Pty Ltd Level 8 187 Macquarie Street Sydney NSW 2000 Australia  Fax: +61 2 9221 2174 Email: <a href="mailto:amsydney@fil.com">amsydney@fil.com</a>	9,303,538 3.63%	175,000 0.07%	1 February 2012	3 February 2012	Market Sale	9,128,538 3.56%	MORGAN STAN IND PVT LTD (DMA)  SEBI Registration No: INB231054231	Mumbai			175,000	28,521,027.50

By 

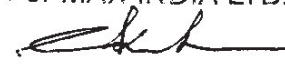
Rebecca Uh

Head of Investment Compliance, Australia

Duly authorized under Powers of Attorney dated 2 June 2008 by Scott Goebel by and on behalf of FMR LLC, and their respective direct and indirect subsidiaries.

Duly authorized under Powers of Attorney dated 4 August 2009 by Allan Pelvang by and on behalf of FIL Limited and their respective direct and indirect subsidiaries

For MAX INDIA LTD.



Company Secretary

## Schedule

Fund	Shares held	% of shares and voting rights held
FA MID CAP II FD	1,002,924	0.39%
FA CAPITAL DEVELOPMENT FND	800,000	0.31%
ING DIVERSIFIED MID CAP T2212	361,510	0.14%
FID AUS INDIA FUND	162,790	0.06%
FID FDS - (MAURITIUS) LTD	3,827,239	1.49%
FID DIVRSFD INTL EM MKTS SUB	213,168	0.08%
VIP III MID CAP PORTFOLIO	2,248,467	0.88%
PYR EMRKT ALL CAP EQ PO T53315	10,630	0.00%
FID FDS - EMERGING ASIA POOL	501,810	0.20%
<b>Total</b>	<b>9,128,538</b>	<b>3.56%</b>

For MINDIA LTD.


  
Company Secretary