

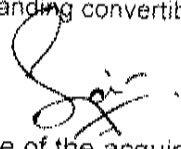
FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Mangalore Chemicals & Fertilizers Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Guardian Advisors Pvt. Ltd on behalf of its clients attached in Annexure 1		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration holding of:</u>			
a) Shares carrying voting rights	10367846	8.75	8.75
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)			
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	601376	0.50%	0.50%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)			

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	10969222	9.25%	9.25%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)			
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15/02/2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	118515150		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	118515150		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	118515150		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / Authorised Signatory

Place: *NEW DELHI*

Date: *16/02/2012*

