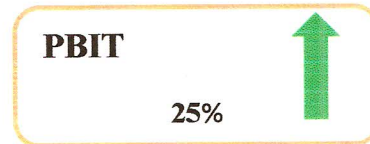
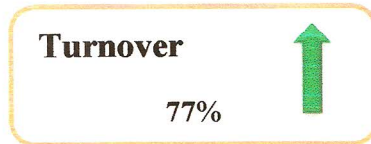




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MADHUCON
PROJECTS LIMITED
ISO-9001:2008 COMPANY

PRESS RELEASE



MADHUCON Q3 TURNOVER UP BY 77% AT Rs 624.87 CRORES, PBIT UP BY 25% AT Rs 42.32 Cr AND PBT AT Rs 12.54 Cr.

Madhucon Projects Limited, a premier infrastructure development Company specialized in construction of National Highways, BOT toll roads, Dams, Canals, Aqueducts, Workshops, Power Projects, Coal Mines and Residential cum Commercial Ventures has achieved turnover of 624.87 Crores during the quarter ended 31.12.2011 as against the turnover of Rs 352.10 Cr during the corresponding previous year quarter ended 31.12.2010 registering an increase of 77%.

The Company has achieved gross profit of Rs 42.32 Cr during the quarter ended 31.12.2011 as against the gross profit of Rs 33.83 Crores during the corresponding previous year quarter ended 31.12.2010 registering an increase of 25%.

The Company PBT stands at Rs.12.54 Crores during the quarter ended 31.12.2011 inspite of increase of interest during the quarter compared to corresponding previous year quarter.

The Company has order in hand of around Rs 7000 Cr inclusive of Transport, Irrigation, Power and Mining.

Madhucon Infra Limited, a subsidiary of Madhucon Projects Limited having verticals of Road, Power and Coal mines. There are total 8 road projects under road portfolio costing around Rs 7000 Cr in which 4 toll road are projects are commissioned and toll revenues are being collected. With regard to 3 more newly secured BOT toll projects, financial closures have been completed and the project construction activities have started. One more BOT toll road project between Vijayawada and Machilipatnam concession agreement of Rs 760 Crores has been signed recently.

Madhucon Infra Limited has come up with 1920 MW Coal based power project at Nellore (Simhapuri Energy Pvt Ltd). The first phase of 300 MW power project is expected to be synchronised by the end of February/March, 2012. The second phase of 300 MW power plant is expected to be commissioned by October, 2012.

Madhucon Projects Limited also been awarded to start up a Coal based power project in Indonesia for 300 MW and PPA has been signed recently.

