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To
 The Compliance Officer
 Lupin Limited
 Investors' Services Department
 159 C.S.T., Road, Kalina, Santacruz(E)
 Mumbai - 400 098.
 Fax No. 2652 8806

To
 Department of Corporate Services,
 Bombay Stock Exchange Limited,
 Rotunda Building, 1st Floor,
 Mumbai Samachar Marg,
 Fort, Mumbai 400001.
 Fax nos. 2272 2037/39/41/61

To
 National Stock Exchange of India Limited,
 Exchange Plaza, 5th floor,
 Plot No. C1/G Block
 Bandra Kurla Complex,
 Bandra (E) Mumbai 400051.
 Fax nos. 66418125 / 8126

Dear Sir,


SUB: Continual Disclosure for change in shareholding in Lupin Limited

In terms of the SEBI (Prohibition of Insider Trading) Regulation (Amendment), 2008, Regulation 13(4).

The following details of my holdings / holdings of my dependant family member(s) and changes therein, are furnished herewith :

Name, PAN & Address of Director/Officer and/or dependants	No. & % of shares/voting rights held by the Director/Officer	Date of retention of shares/voting rights	Date of retention of shares/voting rights	Mode of acquisition (market purchase/public rights/preferential offer, etc.)	No. & % of shares/voting rights held by the Director/Officer	Trading member through whom the trade was executed with (SEBI Registration No. of the F.M.)	Exchange on which the trade was executed	Buy Quantity	Buy Value (Rs.)	Sell Quantity	Sell Value (Rs.)
Pradeep S. Bhagwat D-28 Balgoviind Society Taitalkwadi Road Malhlim Mumbai 400016 Dependant family member	10000 0.002%	07.02.2012	08.02.12	Market Sale	9700 0.002%	Monilal Oswal Securities Ltd. ENB011041257	NSE	-	-	300	Rs. 147000/-

Thanking you,

Sign. 

Name: (Pradeep S. Bhagwat)