



LIBERTY PHOSPHATE LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

F-227, Mewar Industrial Area, Madri, Udaipur - 313003 (Rajasthan)

Tel.: 0294 - 2490521, 2490531, 9414163521 Fax: 0294-2491458 E-mail: udaipur@libertyphosphate.com

(Since 1976)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / PERIOD ENDED 31/12/2011

Sr.No	PARTICULARS	Three Months Ended			Nine Months Ended		(Rs.in Lakhs)
		31st Dec., 2011 (UNAUDITED)	30th Sept., 2011 (UNAUDITED)	31st Dec., 2010 (UNAUDITED)	31st Dec., 2011 (UNAUDITED)	31st Dec., 2010 (UNAUDITED)	YEAR ENDED 31.03.2011 (AUDITED)
1	a) Net Sales/Income from operations	10856.29	11036.17	8244.63	32427.82	29940.34	36514.60
	b) Other Operating Income	-	-	-	-	-	-
2	Expenditure						
	a) (Increase) / decrease in stock in trade and work in progress	(1471.18)	615.82	(475.34)	396.05	4,542.62	3487.96
	b) Consumption of raw materials	6771.03	5900.35	4780.82	17627.64	14314.80	17721.50
	c) Purchase of Traded Goods	874.76	118.52	817.64	1374.27	1579.30	1843.70
	d) Employees' Cost	411.70	384.40	252.29	1119.76	751.89	1238.98
	e) Depreciation	67.92	47.24	73.07	200.07	228.74	281.40
	f) Selling & Distribution Expenses	927.49	1440.13	656.41	3502.96	2861.25	3731.17
	g) Other Expenditure	632.38	702.53	609.59	1963.54	1638.24	2335.35
	h) Total	8214.11	9208.99	6714.47	26184.30	25916.83	30640.06
3	Profit from operations before other income, interest & except. items (1-2)	2642.18	1827.18	1530.16	6243.52	4023.51	5874.54
4	Other Income	0.19	2.85	3.81	4.74	5.95	6.26
5	Profit before interest and exceptional items (3+4)	2642.37	1830.03	1533.97	6248.26	4029.46	5880.80
6	Interest	300.90	183.59	130.27	790.12	578.82	696.76
7	Profit after interest but before exceptional items (5-6)	2341.47	1646.44	1403.70	5458.14	3450.64	5184.04
8	Foreign Exchange Fluctuation Loss / (Gain)	479.41	70.14	(85.40)	549.55	(103.10)	(245.09)
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7+8)	1862.06	1576.30	1489.10	4908.59	3553.74	5429.13
10	Excess / (Short) and prior period (adjustments) / credits	(0.75)	4.09	12.52	3.38	0.31	13.18
11	Tax expense	604.21	512.75	493.03	1592.39	1179.19	1923.78
	a) Provision for Taxation	621.38	527.24	513.71	1581.72	1187.03	1887.05
	b) Deferred Tax Liabilities / (Assets)	(17.17)	(14.49)	(20.68)	10.67	(7.84)	0.59
	c) (Excess) / Less Provisions of earlier years	0.00	0.00	0.00	0.00	0.00	37.32
12	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10-11)	1257.11	1067.64	1008.59	3319.59	2374.86	3518.53
13	Extraordinary items	-	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the year (12-13)	1257.11	1067.64	1008.59	3319.59	2374.86	3518.53
15	Paid up equity share capital	1443.82	1443.82	1443.82	1443.82	1443.82	1443.82
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.						7228.23
17	Earnings per share (EPS)						
	a) Basic and diluted EPS before extraordinary items for the year (not to be annualized).	8.64	7.33	6.92	22.78	16.24	23.08
	b) Basic and diluted EPS after extraordinary items for the year (not to be annualized).	8.64	7.33	6.92	22.78	16.24	23.08
18	Public Shareholding :						
	- No. of shares	6,497,644	6,646,994	7,024,361	6,497,644	7,024,361	6,945,198
	- Percentage of shareholding	45.00%	46.04%	48.65%	45.00%	48.65%	48.10%
19	Promoters and promoter group shareholding :						
	a) Pledged / Encumbered						
	- Number of shares	700,000	700,000	700,000	700,000	700,000	700,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group).	8.82%	8.98%	9.44%	8.82%	9.44%	9.34%
	- Percentage of shares (as a % of the total share capital of the company)	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%
	b) Non-encumbered						
	- Number of shares	7,240,557	7,091,207	6,713,840	7,240,557	6,713,840	6,793,003
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group).	91.18%	91.02%	90.56%	91.18%	90.56%	90.66%
	- Percentage of shares (as a % of the total share capital of the company).	55.00%	53.96%	51.35%	55.00%	51.35%	51.90%

Contd....2.



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Note:-

1. The above results, duly reviewed by Audit Committee, were taken on record by the Board of Directors of the company at its meeting held on 8th February, 2012. The Statutory Auditors have conducted limited review of the financial results for the quarter/period ended 31st December, 2011.

2. Based on the legal opinion sought by FAI with regard to Office Memorandum No.23011/1/2010-MPR dated July 11,2011 issued by the Department of Fertilizers the company has recognised subsidy income as per the prevailing Nutrient Based Subsidy Policy (NBS). The changes, if any shall be made upon final determination of the matter. The company has not given impact of mopping up on account of Raw Material inventory as at April 1, 2011 which is neither ascertainable as on date nor withheld by Govt. of India.

3.The Company is engaged in one segment only i.e. Fertilizers.

4.There were no investors complaints pending at the beginning or at the end of the quarter.

For LIBERTY PHOSPHATE LIMITED

ZAFAR ULLAH KHAN
WHOLETIME DIRECTOR

Place: UDAIPUR
Date : 08/02/2012



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VIRENDRA SHAH
B.COM., F.O.A., F.C.S.

V. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Review Report to Board of Directors of
LIBERTY PHOSPHATE LIMITED,
74/75/83, G.I.D.C, Nandesari - 391340
Dist:-Baroda.

Dear Sir,

We have reviewed the accompanying statement of un audited financial results of M/s **Liberty Phosphate Limited, 74/75/83, G.I.D.C, Nandesari - 391340 Dist:-Baroda** for the quarter ended **31.12.2011** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards¹³ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our comments are as under:

a) The actual Sales and other Income of Rs. 10856.48 Lacs of 3rd quarter ended 31.12.2012 consists of Manufacturing Sales of Rs. 9915.42 lacs, Trading Sales of Rs.875.08 Lacs and Other Operating / Other Income of Rs. 65.98 lacs.

b) Company has earned Net Profit of Rs. 1257.11 lacs after providing Income Tax of Rs.621.38 Lacs, Deferred Tax Income of Rs.17.17 lacs, Depreciation of Rs.67.92 lacs and adjustment of



Excess / Short Provision and Prior Period Expense of Rs. 0.74 lacs during the quarter under review.

c) For the 9 month ended 31.12.2011, the Company has registered total actual Sales and Other Income of Rs. 32432.56 Lacs, which consists of Manufacturing Sales of Rs.30930.31 lacs, Trading Sales of Rs.1371.74 lacs and Other Operating / Other Income of Rs. 130.51 lacs.

d) For the 9 month ended 31.12.2011, the Company has earned Net Profit of Rs. 3319.59 lacs after providing Income Tax of Rs. 1581.72 Lacs, Deferred Tax Expenses of Rs.10.67 lacs, Depreciation of Rs.200.07 lacs, Excess / Short Provision Written back and Prior Period Income of Rs. 3.38 lacs.

e) Face Value of Equity Shares of the company is Rs.10 per share. All shares are fully paid up.

Place: Udaipur
Date : 08.02.2012



For V. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS.

V.R. SHAH
PROPRIETOR

Membership No. : 034994
FRN : 109816W