



L&T Press Release

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L&T, Cyan Technology forge partnership for advanced metering infrastructure products

Mumbai, February 21, 2012: The Metering & Protection Systems business of Larsen & Toubro and UK-based Cyan Holdings have agreed to form a strategic partnership to collaborate in the development, supply and delivery of advanced metering solutions comprising L&T electricity meters integrated with Cyan's wireless communication modules for AMI, Smart Metering and Smart Grid Pilot projects.

Both parties have identified a number of projects in India where there is a need for 865MHz based interoperable Wireless AMI with a requirement for end to end communications enabling remote tamper detection and reporting. The parties have entered into this strategic alliance as they believe that this technology is likely to become a major factor in the fast growing Indian electricity metering market.

L&T is a leading supplier of electricity meters and metering solutions to Indian electricity utilities for over 15 years and has an installation base exceeding 12 million meters.

Background:

Larsen & Toubro is a USD 11.7 billion technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is one of the largest and most respected companies in India's private sector. A strong, customer - focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.

Cyan Holdings (AIM CYAN.L) is a corporation having its principal place of business at Buckingham Business Park, Swavesey, Cambridge, CB24 4UQ, UK ("CYAN"). Cyan is an integrated system design company delivering mesh based flexible wireless solutions for utility metering, lighting control & industrial telemetry. For more information, please visit www.cyantechnology.com.