



kaveri seeds™

kaveri seed company limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER and NINE MONTHS ENDED 31st DECEMBER, 2011

(Rs. in Lakhs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2011 Un-audited	31.12.2010 Un-audited	31.12.2011 Un-audited	31.12.2010 Un-audited	31.03.2011 Audited
1. Net Sales/Income from Operations	4,142.67	3,242.32	33,079.70	21,638.80	23,368.62
2. Other Income	8.82	12.53	65.69	32.84	100.22
3. Total Income (1+2)	4,151.49	3,254.85	33,145.39	21,671.64	23,468.84
4. Expenditure					
a. Increase/decrease in stock in trade	(1,770.46)	61.29	648.30	1,947.85	(3,668.72)
b. Consumption of raw materials	3,281.49	1,154.31	12,210.45	5,207.70	11,340.87
c. Employees cost	514.43	242.01	1,125.81	764.25	1,010.42
d. Depreciation	255.53	259.32	762.80	749.16	1,019.31
e. Other expenditure	1,417.07	1,120.30	11,900.40	8,687.97	9,299.60
Total	3,698.06	2,837.23	26,647.76	17,356.93	19,001.48
5. Interest	162.57	152.34	285.05	390.17	434.94
6. Profit before tax (3) - (4+5)	290.86	265.28	6,212.58	3,924.54	4,032.42
7. Tax Expense	2.50	5.24	152.50	176.39	267.98
8. Net Profit after tax (6-7)	288.36	260.04	5,060.08	3,748.15	3,764.44
9. Exceptional Expenditure(-)/Excess provision of earlier years written back/ recovered(+)	-	-	529.19	-	483.07
10. Profit after Tax after other adjustments (8-9)	288.36	260.04	5,530.89	3,748.15	4,247.51
11. Paid-up equity share capital (Face Value of Share Rs.10/- each)	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22
12. Reserves excluding Revaluation Reserves					17,572.71
13. Earnings Per Share (EPS) Basic & Diluted (in Rs.) (Not Annualised)	2.10	1.90	40.36	27.35	31.00
14. Public Shareholding					
Number of shares	4,849,410	4,969,010	4,849,410	4,969,010	4,969,010
Percentage of shareholding	35.39%	36.26%	35.39%	36.26%	36.26%
15. Promoters and Promoter group Shareholding					
a) Pledged/Encumbered - Number of Shares	-	460,000	-	460,000	460,000
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	5.27	-	5.27	5.27
- Percentage of Shares (as a % of total share capital of the Company)	-	3.36	-	3.36	3.36
b) Non-Encumbered - Number of Shares	8,852,774	8,273,174	8,852,774	8,273,174	8,273,174
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	94.73	100.00	94.73	94.73
- Percentage of Shares (as a % of total share capital of the Company)	64.61	60.37	64.61	60.37	60.37

SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2011 Un-audited	31.12.2010 Un-audited	31.12.2011 Un-audited	31.12.2010 Un-audited	31.03.2011 Audited
1. Segment Revenue					
(a) Seeds Division	3,617.62	2,622.97	31,312.71	19,923.99	21,299.74
(b) Micro Nutrients Division	525.05	619.35	1,766.99	1,714.81	2,068.88
Sub Total	4,142.67	3,242.32	33,079.70	21,638.80	23,368.62
(c) Other Income	8.82	12.53	65.69	32.84	583.29
Net Sales/Income From Operations	4,151.49	3,254.85	33,145.39	21,671.64	23,951.91
2. Segment Results					
(a) Seeds Division	427.46	327.39	6,286.18	4,012.47	4,157.55
(b) Micro Nutrients Division	25.97	90.23	211.45	302.24	309.81
Total	453.43	417.62	6,497.63	4,314.71	4,467.36
Less: Interest	162.57	152.34	285.05	390.17	434.94
Total Profit Before Tax	290.86	265.28	6,212.58	3,924.54	4,032.42
3. Capital Employed					
(a) Seeds Division	23,494.06	17,876.49	23,494.06	17,876.49	18,075.54
(b) Micro Nutrients Division	1,005.37	983.48	1,005.37	983.48	867.39
Total	24,499.43	18,859.97	24,499.43	18,859.97	18,942.93

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 2nd February, 2012.
- The Company did not receive any request/grievance from the shareholders during the quarter ended 31.12.2011.



for KAVERI SEED COMPANY LIMITED

C. VITHUN CHAND
WHOLE TIME DIRECTOR